

Nguyễn Quốc Khánh
TỔNG GIÁM ĐỐC

**SAI GON CARGO SERVICE
CORPORATION**

No.: SCSC26/UBCK/BC/555

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, September 29th, 2026

**REPORT ON THE PROGRESS OF UTILIZING FUNDS RAISED FROM
THE SHARE ISSUANCE UNDER THE EMPLOYEE STOCK
OWNERSHIP PLAN**

*(Pursuant to Official Letter No. 4458/UBCK-QLCB dated May 25, 2026 from the State
Securities Commission announcing receipt of complete documentation)*

To: State Securities Commission.

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Full name of the issuing organization: Sai Gon Cargo Service Corporation
2. Registered office address: 30 Phan Thuc Duyen, Tan Son Nhat Ward, Ho Chi Minh City
3. Telephone: (028) 3997 6930 - Fax: (028) 3997 6840 - Website: <https://www.scsc.vn>
4. Charter capital: VND 1,030,976,820,000.
5. Stock code: SCS
6. Payment account opened at: Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank) – Branch 2
Account number: 116002870018
7. Enterprise registration certificate with enterprise code 0305654014 issued by the Department of Planning and Investment of Ho Chi Minh City, first issued on April 08, 2008, with the 20th amendment registered on July 27, 2026.
 - Main business activities: Cargo handling (*details: Freight forwarding services, cargo handling*) – Industry code 5224.
 - Main products/services: Freight forwarding services, cargo handling.
8. Establishment and operation license (*if required by specialized law*): Investment registration certificate project code 41121000112 issued by the People's Committee of Ho Chi Minh City, first issued on April 20, 2009.

II. SECURITIES OFFERED AND ISSUED:

1. Name of securities: Shares of Sai Gon Cargo Service Corporation
2. Type of securities: Common Shares



3. Par value: VND 10,000 per share
4. Number of securities issued: 1,020,700 shares.
5. Total funds raised: VND **10,207,000,000** (The company did not raise capital for any specific project).
6. Closing date of the issuance: **June 12, 2026**.

III. PROGRESS OF UTILIZING FUNDS RAISED FROM THE ISSUANCE

1. Plan for the utilization of proceeds from the issuance: Pursuant to the purpose of capital utilization from the issuance of shares under the employee stock ownership plan approved in the Resolution of the General Meeting of Shareholders No. SCSC26/DHDCD/NQ/01 dated April 28, 2026, the expected proceeds of VND 10,207,000,000 from the issuance shall be utilized to supplement the working capital for the Company's business activities.
2. Information on the progress of the issuer's project: The Company did not raise funds for any project.

- Project progress as per the announced plan: Not applicable.
- Current project progress: Not applicable.

3. Progress of utilization of proceeds from the issuance:

- Progress of utilization of proceeds from the issuance up to the present time:

Proceeds from the issuance: VND 10,207,000,000.

Pursuant to the Plan for the utilization of capital from the issuance of shares under the employee stock ownership plan approved in the Resolution of the General Meeting of Shareholders No. SCSC26/DHDCD/NQ/01 dated April 28, 2026, the Company has utilized the proceeds from the issuance amounting to VND 10,207,000,000 for the following purpose:

No.	Purpose of capital utilization	Value (VND)	Disbursement time
1	Payment of Social Insurance (SI), Health Insurance (HI), and Trade Union Fees for July 2026	2,110,517,300	27/07/2026
2	Payment of salary expenses for August 2026	7,353,241,487	08/09/2026
3	Payment of loading and unloading labor costs for August 2026	705,519,348	15/09/2026

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4	Payment of transportation cost according to invoice no. 13832 dated September 18, 2026.	37,721,865	29/09/2026
	Total	10,207,000,000	

- Changes *(if any)*: None.
 - Reason for changes *(if any)*: None.
4. Report on the progress of utilization of proceeds from the issuance disclosed:
- At: <https://scsc.vn>
 - From date: September 30, 2026

SAI GON CARGO SERVICE CORPORATION
LEGAL REPRESENTATIVE

General Director



Nguyễn Quốc Khanh

