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In implementation of the Scheme on Investor Base Restructuring and Development of the Securities Investment Fund Industry issued under Decision No. 3168/QĐ-BTC of the Ministry of Finance dated 12 September 2025, under the direction of the State Securities Commission and with the approval of Vietnam Exchange (VNX), the Ho Chi Minh Stock Exchange (HOSE) has coordinated with a fund management company to develop the **Vietnam Private Growth Index (VNPRIVGRO)**. This investable index is designed to reflect the performance of large private-sector companies with highly liquid shares and growth potential, thereby providing an additional benchmark for investors as well as a foundation for the development of index-linked products in the future.

VNPRIVGRO comprises 30 constituent stocks selected from the VNAllshare Index that meet liquidity and state-ownership screening criteria, with the proportion of shares held by state shareholders not exceeding 15%. At the same time, to ensure portfolio diversification and limit concentration in certain sectors, the index applies a cap of 8 constituents per GICS Industry Group (GICS Level 2).

Similar to other investable indices currently operated by HOSE, VNPRIVGRO is calculated using free-float adjusted market capitalization weighting and applies capping to ensure the investability and representativeness of the portfolio. Specifically, a maximum weight of 10% is applied to each individual stock, 15% to groups of related companies, and 40% to stocks within the same GICS Industry Group. The constituent list is reviewed semi-annually at the January and July reviews, while index information is updated quarterly at the January, April, July and October reviews. The results of each review are announced on the first Monday of the following month and take effect on the third Monday of that month.

The development of VNPRIVGRO targets private-sector enterprises, which play an increasingly important role in Vietnam's economy. The index not only enables investors to monitor the performance of this group of companies but also provides a basis for developing thematic investment products, contributing to diversifying investment options and enhancing access to capital for the private sector.

The launch of VNPRIVGRO further enhances HOSE's index series, strengthening the connection between indices, investment products and investors, while creating a foundation for the development of new financial products in line with modern investment trends and the sustainable development orientation of Vietnam's securities market.