

With the continuous development of Vietnam's securities market, the index series of Ho Chi Minh Stock Exchange (HOSE) has continued to expand in both number and coverage, meeting the increasingly diverse needs of investors. Currently, HOSE calculates and maintains several index families, comprising market indices, size-based indices, sector indices, thematic and tradable indices.

Pursuant to the Regulations on Construction, Management, Operation and Commercial Use of Securities Indices of Vietnam Exchange and its subsidiaries (issued under Decision No. 67/QĐ-HĐTV dated 12 December 2025 of the Members' Council of Vietnam Exchange), HOSE has restructured its index ground rules in order to standardize the rulebook framework and improve the efficiency of index management and operation. The restructuring comprises two principal changes:

1. Restructuring the Index Ground Rules

Previously, each index or index family was governed by its own standalone ground rules. To provide investors and market participants easier access to information, HOSE has restructured its index ground rules into a two-tier framework:

- ***Ground Rules for HOSE Equity Indices*** set out the provisions that apply to all indices. These include index governance, definitions and periodic review schedules, principles for periodic screening and constituent adjustments between reviews, price return and total return calculation methodology, and disclosure policy.
- ***Index-Specific Ground Rules*** set out provisions specific to individual indices or index groups, such as index name, base date and base value, periodic review frequency, constituent eligibility and selection criteria, and applicable weighting constraints.

Any matter not addressed in the Index-Specific Ground Rules shall be governed by the Ground Rules for HOSE Equity Indices.

There are 13 sets of Index-Specific Ground Rules, as follows:

No.	Index Family	Index-Specific Ground Rules
1	Composite Index	Ground Rules for VNINDEX
2	Market Index	Ground Rules for VNAllshare Index
3	Size-based Indices	Ground Rules for VNAllshare Size-based Indices (VN30, VNMidcap, VN100, VNSmallcap)

No.	Index Family	Index-Specific Ground Rules
4	Sector Indices	Ground Rules for VNAllshare Sector Indices (VNCOND, VNCONS, VNEENE, VNFIN, VNHEAL, VNIND, VNIT, VNMAT, VNREAL, VNUTI)
5	Thematic and Tradable Indices	Ground Rules for Vietnam Sustainability Index (VNSI)
6		Ground Rules for Vietnam Diamond Index (VNDIAMOND)
7		Ground Rules for Vietnam Leading Financial Index (VNFINLEAD)
8		Ground Rules for Vietnam Financial Select Sector Index (VNFINSELECT)
9		Ground Rules for Vietnam Modern Industrials & Technology Index (VNMITECH)
10		Ground Rules for Vietnam Growth 50 Index (VN50 GROWTH)
11		Ground Rules for Vietnam Dividend Growth Index (VNDIVIDEND)
12		Ground Rules for Vietnam Shareholder Interest Enhanced Index (VNSHINE)
13		Ground Rules for Vietnam Private Growth Index (VNPRIVGRO)

2. Unifying the Announcement Date and Effective Date of All Indices

Along with restructuring the documentation system, HOSE has unified the Announcement Date and Effective Date for periodic reviews and information updates of all indices.

Under the Ground Rules for HOSE Equity Indices:

- The index constituents are announced on the first Monday of February, May, August, and November.
- The index constituents take effect on the third Monday of February, May, August, and November.

The restructuring of the index ground rules and the unification of Announcement Date and Effective Date of indices improve consistency in the management and operation of the index series at HOSE. Consequently, investors and market participants can access and monitor information more easily, and are better positioned to construct portfolios and develop index-linked products.

Going forward, HOSE will continue to enhance and expand the index series to meet the increasingly diverse needs of investors and to improve the transparency and efficiency of Vietnam's securities market.