HOA SEN GROUP

No.20/CBTT/2026

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, September 25th, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: ***- State Securities Commission of Vietnam***
- Vietnam Stock Exchange
- Hochiminh Stock Exchange

Name of organization: **Hoa Sen Group**
Stock code: **HSG**
Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City
Person disclose information: **VU VAN THANH**
Tel: 028 3999 0111 Fax: 028 3999 0222

Contents of disclosure:

On September 25th, 2026, the Board of Directors of Hoa Sen Group announced Resolution No. 38/NQ/HĐQT/2026 regarding the approval the policy on restructuring the operating model of Hoa Sen Group. The specific details are as follows:

1. **The BOD approves the policy on merger of the subsidiaries under Hoa Sen Group as follows:**

1.1. ***Hoa Sen Ha Nam One Member Limited Liability Company and Hoa Sen Yen Bai Building Materials One Member Limited Liability Company shall be merged into Hoa Sen Nghe An One Member Limited Liability Company***

a) Merging companies

- Company name: **Hoa Sen Ha Nam One Member Limited Liability Company**

Enterprise Registration No.: 0700759219, first issued by the Department of Finance of Ninh Binh Province on 15/09/2015 and amended for the 8th time on 18/08/2025.

Head office address: Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

- Company name: **Hoa Sen Yen Bai Building Materials One Member Limited Liability Company**

Enterprise Registration No.: 5200870602, first issued by the Department of Finance of Lao Cai Province on 06/01/2017 and amended for the 6th time on 24/07/2026.

Head office address: Residential Group 4, Au Lau Ward, Lao Cai Province, Vietnam.

Owner: Hoa Sen Group Joint Stock Company, holding 100% of the charter capital.

b) **Receiving company**

Company name: **Hoa Sen Nghe An One Member Limited Liability Company**

Enterprise Registration No.: 2901788319, first issued by the Department of Finance of Nghe An Province on 12/06/2015 and amended for the 13th time on 18/12/2025.

Head office address: Lot CN 1-8, Dong Hoi Industrial Park, Tan Mai Ward, Nghe An Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

c) Upon completion of the merger, Hoa Sen Ha Nam One Member Limited Liability Company and Hoa Sen Yen Bai Building Materials One Member Limited Liability Company shall cease to exist in accordance with law. Hoa Sen Nghe An One Member Limited Liability Company shall register the operation of its branches, including: Branch of Hoa Sen Nghe An One Member Limited Liability Company – Hoa Sen Yen Bai Building Materials Plant and Branch of Hoa Sen Nghe An One Member Limited Liability Company – Hoa Sen Ha Nam Plant.

1.2. ***Hoa Sen Binh Dinh Sole Member Limited Company shall be merged into Nhon Hoi – Binh Dinh One Member Limited Liability Company***

a) **Merging company**

Company name: **Hoa Sen Binh Dinh Sole Member Limited Company**

Enterprise Registration No.: 4101425750, first issued by the Department of Finance of Gia Lai Province on 14/05/2014 and amended for the 8th time on 11/08/2025. Head office address: Lot A1.1 and TT 6.2&7, Nhon Hoa Industrial Park, An Nhon Nam Ward, Gia Lai Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

b) **Receiving company**

Company name: **Nhon Hoi – Binh Dinh One Member Limited Liability Company**

Enterprise Registration No.: 4101453370, first issued by the Department of Finance of Gia Lai Province on 26/11/2015 and amended for the 11th time on 14/10/2025.

Head office address: Hoi Tan Quarter, Quy Nhon Dong Ward, Gia Lai Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

c) Upon completion of the merger, Hoa Sen Binh Dinh Sole Member Limited Company shall cease to exist in accordance with law. Nhon Hoi – Binh Dinh One Member Limited Liability Company shall register the operation of the Branch of Hoa Sen Nhon Hoi – Binh Dinh One Member Limited Liability Company – Hoa Sen Binh Dinh Steel Plant.

2. Authorization to implement the policy approved by the BOD

The BOD authorizes the Chairman of the BOD and/or the Standing - Executive Vice Chairman of the BOD, based on the production and business situation, implementation conditions and other relevant factors from time to time, to consider and decide on the following matters:

- The timing and roadmap for implementation of the restructuring appropriate to each subsidiary;
- Adjust, supplement or replace the merger plan with another restructuring plan appropriate to the actual situation of the above subsidiaries, ensuring compliance with law, operational efficiency and the overall interests of the Group;
- Decide on other necessary matters to effectively implement the policy approved by the BOD.

3. **Research organization and related tasks**

The Group's Board of Management and the subsidiaries specified in Article 1 of this Resolution are assigned to coordinate with relevant units in carrying out the following tasks:

- Research and develop the Merger Plan, Labor Utilization Plan, Asset Transfer Plan, draft Merger Agreement, Charter on Organization and Operation of the receiving company, and other relevant dossiers and documents;
- Review, prepare and carry out other relevant legal dossiers and procedures for the merger;
- Upon completion of the research, preparation and necessary procedures, submit the Merger Plan, Merger Agreement, Charter on Organization and Operation of the receiving company, and relevant matters to the BOD for consideration and approval before officially implementing the merger;

Based on the actual situation and relevant factors, the Group's Board of Management, the subsidiaries and relevant units shall research and propose adjustments, supplements or replacement of the merger plan with another appropriate restructuring plan, ensuring operational efficiency and the overall interests of the Group; and report to the Chairman of the BOD and/or the Standing - Executive Vice Chairman of the BOD for consideration and decision

This information was published on the company's website on September 25th, 2026, as in the link https://hoasengroup.vn/vi/quan-he-co-dong/cong-bo-thong-tin/25.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
Resolution 38/NQ/HDQT/2026

Organization representative
Person authorized to disclose information

CÔNG TY CỔ PHẦN TẬP ĐOÀN HOA SEN
M.S.D.N: 03813... C.T.C.P ... P. DĨ AN - TP. HỒ CHÍ MINH

GENERAL DIRECTOR
VU VAN THANH

HOA SEN GROUP	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No.: .38./NQ/HĐQT/2026	*Ho Chi Minh City, September 25th, 2026*

RESOLUTION

Regarding the approval the policy on restructuring the operating model of Hoa Sen Group

BOARD OF DIRECTORS OF HOA SEN GROUP

- *Pursuant to the prevailing Law on Enterprises and Law on Securities;*

- *Pursuant to the Charter on Organization & Operation of Hoa Sen Group Joint Stock Company and the Regulations on Operation of the Board of Directors ("BOD");*

- *Pursuant to Resolution of the General Meeting of Shareholders No. 01/NQ/ĐHĐCĐ/2026 dated 07/03/2026;*

- *Pursuant to the Minutes of the BOD meeting dated September 25th, 2026.*

RESOLVES:

Article 1. The BOD approves the policy on restructuring the operating model of Hoa Sen Group

1. The BOD approves the policy on merger of the subsidiaries under Hoa Sen Group as follows:

1.1. ***Hoa Sen Ha Nam One Member Limited Liability Company and Hoa Sen Yen Bai Building Materials One Member Limited Liability Company shall be merged into Hoa Sen Nghe An One Member Limited Liability Company***

a) Merging companies

- Company name: **Hoa Sen Ha Nam One Member Limited Liability Company**

  Enterprise Registration No.: 0700759219, first issued by the Department of Finance of Ninh Binh Province on 15/09/2015 and amended for the 8^{th} time on 18/08/2025.

  Head office address: Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

  Owner: Hoa Sen Group owns 100% of the charter capital.

- Company name: **Hoa Sen Yen Bai Building Materials One Member Limited Liability Company**

  Enterprise Registration No.: 5200870602, first issued by the Department of Finance of Lao Cai Province on 06/01/2017 and amended for the 6^{th} time on 24/07/2026.

Head office address: Residential Group 4, Au Lau Ward, Lao Cai Province, Vietnam.

Owner: Hoa Sen Group Joint Stock Company, holding 100% of the charter capital.

b) Receiving company

Company name: **Hoa Sen Nghe An One Member Limited Liability Company**

Enterprise Registration No.: 2901788319, first issued by the Department of Finance of Nghe An Province on 12/06/2015 and amended for the 13th time on 18/12/2025.

Head office address: Lot CN 1-8, Dong Hoi Industrial Park, Tan Mai Ward, Nghe An Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

c) Upon completion of the merger, Hoa Sen Ha Nam One Member Limited Liability Company and Hoa Sen Yen Bai Building Materials One Member Limited Liability Company shall cease to exist in accordance with law. Hoa Sen Nghe An One Member Limited Liability Company shall register the operation of its branches, including: Branch of Hoa Sen Nghe An One Member Limited Liability Company – Hoa Sen Yen Bai Building Materials Plant and Branch of Hoa Sen Nghe An One Member Limited Liability Company – Hoa Sen Ha Nam Plant.

1.2. ***Hoa Sen Binh Dinh Sole Member Limited Company shall be merged into Nhon Hoi – Binh Dinh One Member Limited Liability Company***

a) Merging company

Company name: **Hoa Sen Binh Dinh Sole Member Limited Company**

Enterprise Registration No.: 4101425750, first issued by the Department of Finance of Gia Lai Province on 14/05/2014 and amended for the 8th time on 11/08/2025.

Head office address: Lot A1.1 and TT 6.2&7, Nhon Hoa Industrial Park, An Nhon Nam Ward, Gia Lai Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

b) Receiving company

Company name: **Nhon Hoi – Binh Dinh One Member Limited Liability Company**

Enterprise Registration No.: 4101453370, first issued by the Department of Finance of Gia Lai Province on 26/11/2015 and amended for the 11th time on 14/10/2025.

Head office address: Hoi Tan Quarter, Quy Nhon Dong Ward, Gia Lai Province, Vietnam.

Owner: Hoa Sen Group owns 100% of the charter capital.

c) Upon completion of the merger, Hoa Sen Binh Dinh Sole Member Limited Company shall cease to exist in accordance with law. Nhon Hoi – Binh Dinh One Member Limited Liability Company shall register the operation of the Branch of Hoa Sen Nhon Hoi – Binh Dinh One Member Limited Liability Company – Hoa Sen Binh Dinh Steel Plant.

2. Authorization to implement the policy approved by the BOD

The BOD authorizes the Chairman of the BOD and/or the Standing - Executive Vice Chairman of the BOD, based on the production and business situation, implementation conditions and other relevant factors from time to time, to consider and decide on the following matters:

- The timing and roadmap for implementation of the restructuring appropriate to each subsidiary;

- Adjust, supplement or replace the merger plan with another restructuring plan appropriate to the actual situation of the above subsidiaries, ensuring compliance with law, operational efficiency and the overall interests of the Group;

- Decide on other necessary matters to effectively implement the policy approved by the BOD.

3. Research organization and related tasks

The Group's Board of Management and the subsidiaries specified in Article 1 of this Resolution are assigned to coordinate with relevant units in carrying out the following tasks:

- Research and develop the Merger Plan, Labor Utilization Plan, Asset Transfer Plan, draft Merger Agreement, Charter on Organization and Operation of the receiving company, and other relevant dossiers and documents;

- Review, prepare and carry out other relevant legal dossiers and procedures for the merger;

- Upon completion of the research, preparation and necessary procedures, submit the Merger Plan, Merger Agreement, Charter on Organization and Operation of the receiving company, and relevant matters to the BOD for consideration and approval before officially implementing the merger;

- Based on the actual situation and relevant factors, the Group's Board of Management, the subsidiaries and relevant units shall research and propose adjustments, supplements or replacement of the merger plan with another appropriate restructuring plan, ensuring operational efficiency and the overall interests of the Group; and report to the Chairman of the BOD and/or the Standing - Executive Vice Chairman of the BOD for consideration and decision.

Article 2. Implementation

The Chairman of the Board of Directors and the Standing - Executive Vice Chairman of the BOD are assigned to organize the implementation of this Resolution and report the implementation results to the Board of Directors at the next meeting.

This Resolution shall take effect from the date of signing./.

Recipients:
- *Relevant authorities;*
- *Board of Directors;*
- *Board of Management;*
- *Archive: BOD Office.*

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS

M.S.D.N: 3700381324 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN HOA SEN
P. DĨ AN - TP. HỒ CHÍ MINH

LE PHUOC VU