VIETNAM NATIONAL INDUSTRY- ENERGY GROUP
PETROVIETNAM CA MAU FERTILIZER CORPORATION

No.: 1671/PVCFC-IR
Re: Minutes and Resolution of the 2026 Extraordinary General Meeting of Shareholders

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ca Mau, September 24th , 2026

TỔNG CÔNG TY PHÂN BÓN DẦU KHÍ CÀ MAU
M.S.D.N: 2001012298 - C.T.C.P
P.AN XUYÊN - T.CÀ MAU

INFORMATION DISCLOSURE ON ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION AND HCMC STOCK EXCHANGE

To: - The State Securities Commission;
- HCMC Stock Exchange.

Name of company: **PetroVietnam Ca Mau Fertilizer Corporation**

Ticker symbol: **DCM**

Head office: No. 647-649, Ngo Quyen Street, An Xuyen Ward, Ca Mau Province.

Telephone: (0290) 3819 000 Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: No. 647-649, Ngo Quyen Street, An Xuyen Ward, Ca Mau Province.

Type of information disclosure:

☐ Periodic ☑ Irregular (24h) ☐ Irregular (72h) ☐ On demand

Information to disclose:

- Minutes and Resolution of the 2026 Extraordinary General Meeting of Shareholders of PetroVietnam Ca Mau Fertilizer Corporation.

This Information is available in the Investor Relations section of PVCFC's website at www.pvcfc.com.vn, on September 24, 2026.

The Corporation hereby declares to be responsible for the accuracy and completeness of the disclosed information.

C/c:
- As above;
- BOD-PVCFC (to report);
- SB, General Director-PVCFC (to report);
- Filed: Archive, IR.

PERSON AUTHORIZED TO DISCLOSE INFORMATION PERSON IN CHARGE OF CORPORATE GOVERNANCE

(Signed & Sealed)

Do Thanh Hung

CÔNG TY CỔ PHẦN - TỔNG CÔNG TY PHÂN BÓN DẦU KHÍ CÀ MAU

Digitally signed by CÔNG TY CỔ PHẦN - TỔNG CÔNG TY PHÂN BÓN DẦU KHÍ CÀ MAU
Date: 2026.09.24 10:02:49 +07'00'

PETROVIETNAM CA MAU FERTILIZER CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 2329/NQ-PVCFC

Ca Mau, September 23rd, 2026

RESOLUTION
2026 Extraordinary General Meeting of Shareholders

GENERAL MEETING OF SHAREHOLDERS
PETROVIETNAM CA MAU FERTILIZER CORPORATION

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of PetroVietnam Ca Mau Fertilizer Corporation (PVCFC), approved by the General Meeting of Shareholders;

Pursuant to Meeting Minutes No. 02/BB-DHDCD and the voting results of the General Meeting of Shareholders (GMS) of PVCFC approving the contents at the extraordinary meeting held on September 23, 2026.

RESOLVED:

Article 1. Approve the Proposals with the following specific contents:

1.1. Approve PVCFC's development orientation to 2050 as submitted to the General Meeting of Shareholders.

1.2. Approve the key content of Amendment No. 12 to the Gas Sale and Purchase Agreement No. 3918/HD-DKVN dated May 23, 2012 between Petrovietnam Ca Mau Fertilizer Corporation (PVCFC) and Petrovietnam Gas Joint Stock Corporation (PV GAS), as submitted to the General Meeting of Shareholders.

1.3. Approval of the amendment and supplementation of the details of business lines.

1.4. Approve the amendment, supplementation, and issuance of the full text of the Charter of PetroVietnam Ca Mau Fertilizer Corporation as per the draft submitted to the Meeting.

1.5. Approve the amendment and supplementation of the Internal Regulation on Corporate Governance as per the draft submitted to the Meeting.

The GMS assigns the Board of Directors responsibility for promulgation of this Regulation in accordance with applicable laws.

1.6. Approve the amendment and supplementation of the Regulation on Operation of the Board of Directors as per the draft submitted to the Meeting.

The GMS assigns the Board of Directors responsibility for promulgation of this Regulation in accordance with applicable laws.

1.7. Approve the following Board of Directors election results:

- Mr./Ms. Pham Van Phong was elected as a Board of Directors Member for the 2026-2031 term (up to the 2031 Annual General Meeting of Shareholders at the latest).

Article 2. This Resolution takes effect from September 23, 2026.

Article 3. All shareholders, the Board of Directors, the Executive Board, the Supervisory Board, Heads of Departments, and units directly under PVCFC are responsible for the implementation of this Resolution.

Recipients:
- As Article 3;
- Filed: Archive.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN

(signed & sealed)

Van Tien Thanh

VIETNAM NATIONAL
INDUSTRY - ENERGY GROUP
PETROVIETNAM CA MAU FERTILIZER CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 02/BB-DHDCD

Ca Mau, September 23, 2026

MINUTES
Extraordinary General Meeting of Shareholders 2026 of PetroVietnam Ca Mau Fertilizer Corporation
Head office: No. 647-649, Ngo Quyen Street, An Xuyen Ward, Ca Mau Province. Business code: 2001012298

A. TIME, FORMAT AND VENUE OF THE MEETING

- Time: From 08:00 to 11:00, Wednesday, September 23, 2026.
- Venue: Office of PetroVietnam Ca Mau Fertilizer Corporation, located at 173-179 Truong Van Bang, Cat Lai Ward, Ho Chi Minh City.
- Format: In-person meeting combined with online meeting, with voting by electronic ballot.

B. PARTICIPANTS AND LEGALITY OF THE MEETING

1. Participants:

- **Shareholders:** including shareholders and authorized representatives of shareholders of PetroVietnam Ca Mau Fertilizer Corporation, based on the list provided by the Vietnam Securities Depository and Clearing Corporation as of the record date of 13/8/2026.
- **Board of Directors:** All 07/07 members of the Board of Directors (BOD) attended the General Meeting of Shareholders in person, as follows:

1/ Mr. Van Tien Thanh	Chairman of the BOD.
2/ Mr. Nguyen Thanh Tung	BOD Member cum General Director.
3/ Mr. Nguyen Duc Thuan	BOD Member.
4/ Mr. Nguyen Duc Hanh	BOD Member.
5/ Mr Bach Duc Long	BOD Member.
6/ Mr Le Viet Dung	Independent BOD Member.
7/ Mr Nguyen Van Son	Independent BOD Member.

- **Supervisory Board:** all 03/03 members of the Supervisory Board attended the General Meeting of Shareholders in person, as follows:

1/ Mr. Pham Minh Vi	Head of the Supervisory Board.
2/ Mr. Dinh Nhat Duong	Supervisor.
3/ Mr Le Canh Khanh	Supervisor.

- Guests from relevant agencies and organizations.

2. Legality of the Meeting:

The Shareholder Eligibility Verification Committee, appointed by the Chairperson, consists of:

- Mr. Nguyen Van Tu: Head of the Committee;
- Mr. Nguyen Thao Duong Anh: Member.

According to the report of the Shareholder Eligibility Verification Committee, the results of shareholder verification (at the time of the opening session) are as follows:

- Total number of voting shares of the Company: **529,400,000** shares.
- Total number of shareholders invited to attend the meeting: All shareholders on the list prepared by VSDC as of the record date 13/08/2026.
- Total number of shareholders attending the meeting in person and by proxy at the beginning of the meeting: **71** shareholders, holding **412,105,909** shares, representing **77.844%** of the total voting shares of the Corporation.
- All attending shareholders and authorized representatives are eligible to participate in the meeting.

Pursuant to the provisions of the prevailing Law on Enterprises and the Corporation's Charter, the 2026 Extraordinary General Meeting of Shareholders of PetroVietnam Ca Mau Fertilizer Corporation held on 23/09/2026 is deemed legal and qualified to proceed..

C. PROCEEDINGS OF THE GENERAL MEETING

I. Introduction of the Presidium, Secretariat, and Vote Counting Committee.

The Organizing Committee introduced the Presidium and Secretariat as follows:

1. Chairperson:

- Mr. Van Tien Thanh - Chairman of the BOD.

2. Presidium Members:

- Mr. Van Tien Thanh - Chairman of the BOD.
- Mr. Nguyen Thanh Tung - BOD Member cum General Director.
- Mr. Pham Minh Vi - Head of the Supervisory Board

3. Secretariat includes the following members:

- Mr. Do Thanh Hung - Company Secretary;
- Ms. Do Thi Hoang Phuong - Deputy manager of the Corporate Governance Department, BOD Office.

4. Vote Counting Committee:

In accordance with the Regulations of the General Meeting, to support the Meeting in carrying out tasks such as guiding the voting procedures and principles, conducting the vote counting for the contents of the Meeting, and ensuring the independence and transparency of the vote-counting process, the Presidium introduced the members of the Vote Counting Committee as follows:

- Mr. Tran Quoc Hung - Director of HTIC Law Company Limited, the independent unit responsible for counting and validating the voting results - Head of the Committee.

- Ms Nguyen Thi Tuyet Nhung - Shareholder, shareholder code DCM07294, holding 5,600 shares - Member.

- Ms Dang Thi Quynh, Authorized representative of shareholder DCM10958, holding 21,977 shares - Member.

The Vote Counting Committee was approved by the General Meeting of Shareholders through the electronic voting method, with the following voting results: Approving votes: 100%, Dissenting votes: 0%, Abstaining votes: 0%.

II. Agenda and Meeting Regulations.

The Chair of the Meeting presented the rationale for structuring the agenda items by order of priority, which allowed the General Meeting of Shareholders to focus time on the prioritized matters first and provided shareholders with more opportunity to exchange and discuss with the Corporation's leadership on various operational aspects.

The agenda was sent together with the invitation to all shareholders, who were entitled to propose additions or provide comments on the agenda items as guided in the invitation (which had been sent to shareholders and published on the Corporation's website since 22/8/2026, 32 days prior to the meeting date).

At the meeting, the Presidium further invited shareholders to comment on the proposed agenda; however, no shareholder raised any opinion. The agenda items were arranged in the following order of priority:

1. Approval of PVCFC's development orientation to 2050.
2. Amendment No. 12 to Gas Sale and Purchase Agreement No. 3918/HĐ-DKVN dated May 23, 2012 (adding gas supply from the Nam Du - U Minh gas field);
3. Amendment and supplementation of business lines.
4. Amendment and supplementation of the Charter, the Internal Regulation on Corporate Governance, and the Regulation on Operation of the Board of Directors.
5. Voting to approve the matters submitted to the General Meeting of Shareholders.
6. Election of a BOD Member.

The General Meeting of Shareholders voted to approve the Meeting Agenda and the Regulation on Organization of the 2026 Extraordinary General Meeting of Shareholders by electronic voting, with the following voting results:

- Meeting Agenda.

Voting results:

Approving votes: 100%, Dissenting votes: 0%, Abstaining votes: 0%

- Meeting Regulations.

Voting results:

Approving votes: 100%, Dissenting votes: 0%, Abstaining votes: 0%

With the above voting results, the meeting regulations and agenda of the 2026 Extraordinary General Meeting of Shareholders were approved.

III. Presentation of Reports and Proposals

1. Mr. Van Tien Thanh presented the Proposal on the approval of PVCFC's development orientation to 2050.

2. Mr. Nguyen Thanh Tung presented the Proposal on Amendment No. 12 to Gas Sale and Purchase Agreement No. 3918/HĐ-DKVN dated May 23, 2012 (adding gas supply from the Nam Du - U Minh gas field).

3. Mr. Nguyen Duc Hanh, on behalf of the BOD, presented the Proposal on the amendment of details and supplementation of business lines; and the Proposal on the amendment and supplementation of the Charter, the Internal Regulation on Corporate Governance, and the Regulation on Operation of the Board of Directors.

4. Mr. Le Viet Dung, on behalf of the BOD, presented the Proposal on the election of an additional BOD Member.

The full contents of the Proposals and reports are detailed in the Meeting Documents, which were posted on PVCFC's website prior to the General Meeting and distributed to shareholders at the General Meeting.

Each Proposal submitted to the General Meeting of Shareholders for approval was accompanied by sufficient grounds, information and explanations in the Meeting Documents to provide shareholders with adequate information for voting.

IV. Discussion

Following the presentation of the Proposals by the Presidium, Mr. Van Tien Thanh, Chairman of the BOD - Chairperson of the Meeting, presided over the discussion session. Shareholders raised questions directly at the venue of the in-person meeting or submitted questions through the online meeting system https://dcm.bvote.vn/.

The Presidium duly acknowledged and responded to the shareholders' comments and questions based on the management and administration of PVCFC's operations, with a view to ensuring the best interests of shareholders.

A summary of the questions/comments discussed and answered at the General Meeting is provided in Appendix 02 attached to these Minutes.

D. ELECTION RESULTS AND VOTING RESULTS ON MATTERS SUBMITTED FOR APPROVAL

I. Voting Results on Matters Submitted to the General Meeting for Approval

The General Meeting conducted electronic voting to approve the matters presented for discussion. The voting results for each matter were as follows:

1. Approval of PVCFC's development orientation to 2050 as submitted to the General Meeting.

Voting results:

Approving votes: 99.5526%; Dissenting votes: 0.4447%; Abstaining votes: 0.0027%

2. Approval of Amendment No. 12 to Gas Sale and Purchase Agreement No. 3918/HĐ-DKVN dated May 23, 2012 as submitted to the General Meeting.

The **Vietnam National Industry - Energy Group**, being a major shareholder and a related party of PVCFC, was not entitled to vote on this matter.

Voting results:

Approving votes: 82.559%; Dissenting votes: 8.7101%; Abstaining votes: 8.7309%

3. Supplementation of PVCFC's business lines:

Business line code	Business line
5229	Other support service activities related to transportation

Voting results:

Approving votes: 99.9973%; Dissenting votes: 0%; Abstaining votes: 0.0027%.

4. Amendment to the details of business lines:

No.	Business line code	Current details of business lines	Amended details of business lines
1.	4679	Wholesale of fertilizers, pesticides, and other chemicals used in industrial and agricultural sectors; wholesale of biologically active preparations for agricultural, industrial, and ecological environment; wholesale of flowers, ornamental plants, soil and planting substrates, and agricultural tools and implements.	Wholesale of fertilizers, pesticides, **industrial gas**, and other chemicals used in industry and agriculture; wholesale of biological active-ingredient preparations for agriculture, industry, and ecological environment; wholesale of flowers, ornamental plants, soil and planting substrates, and agricultural tools and implements.

Voting results:

Approving votes: 99.9973%; Dissenting votes: 0%; Abstaining votes: 0.0027%.

5. Approval of the amendment and supplementation of the PVCFC Charter as submitted to the General Meeting.

Voting results:

Approving votes: 99.9973%; Dissenting votes: 0%; Abstaining votes: 0.0027%.

6. Approval of the amendment and supplementation of the Internal Regulation on Corporate Governance as submitted to the General Meeting.

Voting results:

Approving votes: 99.9973%; Dissenting votes: 0%; Abstaining votes: 0.0027%.

7. Approval of the amendment to the Regulation on Operation of the BOD as submitted to the General Meeting.

Voting results:

Approving votes: 99.9973%; Dissenting votes: 0%; Abstaining votes: 0.0027%.

II. Election of an additional BOD Member

1. The General Meeting voted to approve the Election Regulation by electronic voting, with the following results:

Voting results:

Approving votes: 99.9827%; Dissenting votes: 0%; Abstaining votes: 0.0173%.

2. The General Meeting voted by electronic voting to approve the list of candidates for BOD membership, consisting of 01 candidate, Mr. Pham Van Phong, with the following results:

Voting results:

Approving votes: 98.3989%; Dissenting votes: 0.5183%; Abstaining votes: 1.0828%

3. The General Meeting conducted the election of a BOD Member in accordance with the Election Regulation and the list of candidates approved by the General Meeting, by electronic voting, with the following results:

- Mr. Pham Van Phong received 403,620,405 votes, representing 96.0508%.

- Mr. Pham Van Phong was elected as a Member of the Board of Directors for the 2026-2031 term (up to the 2031 Annual General Meeting of Shareholders at the latest).

(Details of the vote-counting results for each matter are provided in Appendix 01 attached hereto.)

The Minutes of the 2026 Extraordinary General Meeting of Shareholders of Petrovietnam Ca Mau Fertilizer Corporation were prepared at 10:30 on September 23, 2026 and were approved by the General Meeting of Shareholders by electronic voting with the following results: Approving votes: **99.9603%;** Dissenting votes: **0%;** Abstaining votes: **0.0397%.**

The total number of shareholders attending the Meeting in person, online and by proxy as of the end of the Meeting was **114** shareholders, holding **427,036,856** shares, representing **80.66431%** of the total voting shares of PVCFC.

These Minutes were recorded by the Secretariat and truthfully reflect the entire proceedings of the Meeting, in accordance with the Law on Enterprises and PVCFC's Charter, and shall be retained as part of the documents of PVCFC's 2026 Extraordinary General Meeting of Shareholders.

The 2026 Extraordinary General Meeting of Shareholders of Petrovietnam Ca Mau Fertilizer Corporation, held in person in combination with an online meeting and electronic voting, concluded at 10:35 on September 23, 2026.

FOR AND ON BEHALF OF THE SECRETARIAT COMPANY SECRETARY	FOR AND ON BEHALF OF THE PRESIDIUM CHAIRPERSON
(signed)	(signed & sealed)
Do Thanh Hung	**Van Tien Thanh**

Recipients:
- Shareholders;
- BOD, Supervisory Board;
- Filed: Records, BOD.

APPENDIX 01:
VOTE COUNTING RESULTS FOR MATTERS OF THE GENERAL MEETING

(Attached to Minutes No. 02/BB-ĐHĐCĐ dated September 23, 2026 of the General Meeting of Shareholders)

No.	Matter	Total Votes	Approving Votes		Dissenting votes		Abstaining votes	
			Total votes	Rate	Total votes	Rate	Total votes	Rate
1.	Approval of the Meeting Regulation	414,161,493	414,161,393	100%	0	0%	100	0%
2.	Approval of the Meeting Agenda	414,161,493	414,161,393	100%	0	0%	100	0%
3.	Approval of the list of members of the Vote Counting Committee	414,161,493	414,161,393	100%	0	0%	100	0%
4.	Approval of PVCFC's development orientation to 2050	421,627,918	419,741,618	99.5526%	1,875,000	0.4447%	11,300	0.0027%
5.	Approval of Amendment No. 12 to Gas Sale and Purchase Agreement No. 3918/HĐ-DKVN dated May 23, 2012	21,604,861	17,836,761	82.559%	1,881,800	8.7101%	1,886,300	8.7309%
6.	Approval of the supplementation of the Corporation's business lines	421,627,918	421,616,618	99.9973%	0	0%	11,300	0.0027%
7.	Approval of the amendment to the details of the Corporation's business lines	421,627,918	421,616,618	99.9973%	0	0%	11,300	0.0027%
8.	Approval of the amendment and supplementation of the Corporation's Charter	421,627,918	421,616,618	99.9973%	0	0%	11,300	0.0027%
9.	Approval of the amendment and supplementation of the Internal Regulation on Corporate Governance	421,627,918	421,616,618	99.9973%	0	0%	11,300	0.0027%
10.	Approval of the amendment and supplementation of the Regulation on Operation of the Board of Directors	421,627,918	421,616,618	99.9973%	0	0%	11,300	0.0027%
11.	Approval of the Election Regulation	421,620,587	421,547,587	99.9827%	0	0%	73,000	0.0173%
12.	Approval of the list of candidates for BOD membership for the 2026-2031 term	421,620,587	414,870,087	98.3989%	2,185,300	0.5183%	4,565,200	1.0828%
13.	Approval of the Minutes of the General Meeting	421,689,461	421,521,861	99.9603%	0	0%	167,600	0.0397%

APPENDIX 02:
DISCUSSION
Shareholders' questions and PVCFC Management's responses

(Attached to Minutes No. 02/BB-ĐHĐCĐ dated September 23, 2026 of the General Meeting of Shareholders)

Question 1:

Under the new gas pricing mechanism for the Nam Du - U Minh gas source, which will apply from the beginning of 2027, the gas price will be 30% higher than that of the current PM3 gas source. How does the Management assess the impact of the increase in input gas prices, what plans has Ca Mau Fertilizer put in place to respond to this increase, and will PVCFC's selling prices increase correspondingly?

Response:

- Given the declining trend of existing gas sources, the Nam Du - U Minh gas source plays an important role in securing gas supply for the Ca Mau Urea Plant in the coming period. In addition to this gas source, PVCFC will continue to coordinate with Petrovietnam, PV GAS and relevant parties to balance and diversify gas sources, including PM3-CAA, Nam Du - U Minh, Khanh My - Dam Doi, Petronas and other supplementary sources, thereby enhancing the Corporation's proactiveness in securing gas supply, maintaining stable production and ensuring the Corporation's long-term business efficiency.

- Currently, PVCFC applies a blended gas price from two gas sources: the PM3 gas source priced at 0.46 HSFO, blended with supplementary gas purchased from Petronas at 12.7% of Brent (13.7% of Brent from 2027). Accordingly, the current gas price remains linked to oil prices.

- The initial price of Nam Du - U Minh gas is USD 10.39/million BTU, subject to an annual escalation of 2.25%. Depending on global Brent oil prices, the price of Nam Du - U Minh gas may be higher or lower than the price of supplementary gas; however, when assessed on a long-term average basis, the price of Nam Du - U Minh gas is not higher than that of supplementary gas purchased from Petronas.

- In recent years, urea prices and oil prices have shown a correlation. This has also been one of the factors enabling PVCFC to maintain its profit margin during various periods of market volatility.

- In addition to proactively managing its input gas sources, PVCFC is accelerating its product diversification strategy and expansion of business activities. PVCFC has gradually increased the proportion of revenue from NPK and has begun to record positive results from the production and trading of this product group.

- At the same time, PVCFC is promoting import-export and proprietary trading activities for products such as DAP and MOP sourced from international suppliers for distribution in the domestic market, while capitalizing on opportunities to export products to regional and international markets. Accordingly, in the coming years, PVCFC's fertilizer business will not only focus on production but will also expand into trading and distribution activities, contributing to increased revenue and efficiency for the Corporation.

- In addition, under its long-term development strategy, PVCFC is gradually expanding into new sectors, including industrial gases, chemicals, biotechnology and post-harvest processing. During the initial 2026-2028 period, PVCFC will focus on investment and building the foundations for these new sectors. Once the projects are completed and put into operation, PVCFC expects these new sectors to gradually make positive contributions to the Corporation's overall operating performance.

Question 2:

What is Ca Mau Fertilizer's risk management strategy for gas prices and input gas supply? We would like to know more specifically whether the Corporation uses hedging, the current proportion of gas costs in the cost of production, and the sensitivity of profit to a 10% increase in input gas prices?

Response:

- Petrovietnam and the competent authorities pay attention to and give priority to ensuring gas supply for the Gas - Power - Fertilizer Complex. Currently, PVCFC is coordinating with Petrovietnam and PV GAS to identify gas sources to ensure a stable supply for production activities.

- Current input gas prices are determined based on oil prices. In addition, urea prices are correlated with oil prices, thereby supporting PVCFC in maintaining its profit margin during periods of market volatility.

- The Ministry of Industry and Trade and Petrovietnam are studying and developing a hedging mechanism. Although the mechanism has not yet been officially approved, it will serve as a tool to enable enterprises to proactively hedge against price volatility risks in the coming period.

- Gas prices and urea prices are correlated. Depending on the gas source mix, gas prices, urea selling prices and market factors at each point in time, the impact on profit will vary. PVCFC will proactively assess each scenario to adopt appropriate management measures.

Question 3:

Ca Mau Fertilizer aims to expand from fertilizers into higher value-added sectors such as biotechnology, green chemicals and deep processing, with a view to achieving revenue of VND 35,000 billion by 2030. This will require substantial resources in terms of capital, technology, human resources, raw material areas and, particularly, output markets.

Meanwhile, in Vietnam, there is a relatively well-known enterprise, PAN Group, which already has a fairly comprehensive ecosystem ranging from plant varieties, crop protection products and fertilizers to deep processing and distribution systems. What advantages will PVCFC leverage to shorten this gap, and will its strategy be to develop these capabilities internally or pursue M&A to acquire the missing components?

Response:

- To develop the fields of biotechnology, post-harvest processing and green chemicals, PVCFC has determined to focus resources on capital, human resources, technology and market development. The Corporation has studied and referred to the models of various domestic enterprises such as PAN, Hoang Anh Gia Lai and Masan, etc… and recognizes that there remains significant room for development in agricultural and food processing in Vietnam.

- Demand for high value-added agricultural and processed food products remains significant in the Chinese, Northeast Asian, European and U.S. markets. This presents an opportunity for PVCFC to participate more deeply in the agricultural value chain, with a focus on developing high-quality, high value-added products that meet the technical requirements of these markets.

- PVCFC currently has the financial capacity to implement large-scale projects; it has a Research and Development Center and also cooperates with domestic and international universities and research institutes to strengthen its research and innovation capabilities in biotechnology and post-harvest processing. In addition, PVCFC has a governance foundation and a value-chain-oriented development approach, extending from seed research, cultivation solutions and growing areas to processing, deep processing and output market development.

- PVCFC does not pursue dispersed investment. Instead, it develops specific objectives and models using a sandbox approach, with pilot implementation and controlled small-scale testing; once the model has been refined and optimized, it will then be gradually scaled up.

- In parallel with internal development, PVCFC identifies cooperation and M&A as one of the solutions to shorten the time required to build capabilities. The Corporation has initially begun cooperating with enterprises possessing capabilities in technology, products and markets in the post-harvest processing sector. Based on an assessment of the effectiveness of such cooperation, PVCFC will consider M&A to leverage the partners' existing advantages and jointly develop on a larger scale.

Question 4:

The total income of PVCFC's Board of Directors and Executive Management is currently relatively high compared with the general level among Vietnamese enterprises. What KPIs relating to ROI, ROIC, profit and cash flow does the Corporation link such income to? Does the Corporation apply a "pay for performance" mechanism and reduce bonuses when targets are not achieved?

Response:

- The income of the Corporation's Management is determined based on the level of task completion and business performance, in accordance with applicable regulations.

- The annual business plan and key targets are considered and approved by the competent authorities and the General Meeting of Shareholders in accordance with regulations, serving as the basis for assigning KPIs, assessing performance results, and determining salaries, remuneration and bonuses corresponding to the level of task completion.

Question 5:

Could the Management please provide further information on PVCFC's production and business performance in the third quarter of 2026?

Response:

During the first 9 months of 2026, the Corporation's production and business activities faced pressure as oil prices increased by approximately 30% and gas prices increased by 27% compared with the plan, while fertilizer prices increased by approximately 20%. Together with the impacts of weather conditions, fertilizer prices and agricultural commodity prices, domestic sales volume declined compared with 2025.

In 2026, the global geopolitical situation remained complex, particularly due to the Russia-Ukraine conflict, tensions in the Middle East and transportation disruptions through the Strait of Hormuz, affecting global energy and fertilizer prices as well as logistics costs. With advance preparations in terms of markets, production capacity and plans to secure raw material supplies, the Corporation proactively implemented coordinated response measures, focusing on market expansion, production optimization, cost reduction and diversification of gas sources.

- Regarding the market, the Corporation stepped up exports, re-entered the Thai market and increased exports to Australia. In particular, PVCFC obtained Level 1 certification in the Australian market, contributing to enhanced competitiveness and market expansion.

- In production, the Corporation focused on increasing capacity, reducing fuel and raw material consumption, and lowering production costs. Input fuel and raw material consumption was reduced by nearly 5% compared with the standard consumption rate, helping mitigate the impact of higher gas prices and enhance competitiveness.

- Regarding gas sources, the Corporation continued to implement measures to secure and diversify long-term supply, including supplementary gas purchased from Petronas and other supplementary gas sources such as Nam Du - U Minh, Khanh My - Dam Doi, Hoa Mai, Block B and LNG.

- For NPK products, the Corporation currently owns 02 plants with a total capacity of approximately 660 thousand tonnes/year, together with a portfolio of approximately 60 product formulations and 20 packaging code sets. In the context of oversupply in the domestic NPK market, the Corporation proactively manages production with a focus on ensuring efficiency and enhancing competitiveness; at the same time, it is promoting exports to Cambodia, Sri Lanka, Myanmar, the Philippines and Thailand, gradually expanding its markets. NPK sales volume in 2026 is expected to reach approximately 350 thousand tonnes.

With proactive preparation and coordinated implementation of these measures, during the first 9 months of 2026, the Corporation's production volume, revenue and profit indicators recorded growth of more than 10%, with profit delivering positive results, providing a foundation for the Corporation to achieve its 2026 production and business targets./.