

**HONG HA FOOD DEVELOPMENT  
INVESTMENT JSC**

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No: 02/2025/CV-GTCL/HSL

*Re: Explanations for the differences of the Profit  
after corporate income tax on the financial  
statements of the first quarter of 2025 compared  
to the same period in 2024*

**THE SOCIALIST REPLUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

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Hanoi, day 28 month 04 year 2025

**To:**

- **THE STATE SECURITIES COMMISSION**
- **VIETNAM STOCK EXCHANGE**
- **HANOI STOCK EXCHANGE**

1. Company's name: **Hong Ha Food Development Investment Joint Stock Company**
2. Stock symbol: **HSL**
3. Address of head office: Floor 17, Building D, Government Office – La Thanh Hotel, 226 Van Phuc, Lieu Giai Ward, Ba Dinh District, Hanoi City
4. Telephone: 02462.962.699
5. Explanations:

Explanations for the differences of the Profit after corporate income tax on the financial statements of the first quarter of 2025 compared to the same period in 2024:

Criteria	Quarter I/2025 (VND)	Quarter I/2024 (VND)	Differences (+/- VND)	% of differences
<b>A. Separate Financial Statements</b>				
Profit after corporate income tax	309.412.338	181.810.473	127.601.865	70,18%
<b>B. Consolidated Financial Statements</b>				
Profit after corporate income tax	2.950.137.449	1.996.584.348	953.553.101	47,76%

Profit after tax on the Separate Financial Statements of the first quarter of 2025 increased by 70,18% compared to the same period in 2024. Profit after tax on the Consolidated Financial Statements of the first quarter of 2025 increased by 47,76% compared to the same period in 2024. The main reason for the growth in Profit after tax on the Company's Financial Statements is due to the significant increase in financial income in the first quarter of 2025 compared to the same period in 2024.

Hong Ha Food Development Investment Joint Stock Company would like to explain the differences in Profit after tax on the Financial Statement of the first quarter of 2025 compared to the same period in 2024 as above to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

With best regards!

**To:**

- *As of above;*
- *Saved.*

