



SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



No. 32/2025/MWG

HCMC, April 26, 2025

“Re. the explanation of the difference in financial statements for Q1 2025.”

To: - **State Securities Commission of Viet Nam**
 - **Hochiminh Stock Exchange**

According to clause 4 article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, the company shall be required to explain the occurrence of any of the following events:

1. Profit after-tax is shown in the income statement of the reporting period changes by at least 10% compared to that of the same reporting period in the previous year;
2. Profit after-tax of the reporting period is negative; YoY profits change from a positive number to a negative number or vice versa;
3. After audit or review, the profit after tax of the reporting period varies by at least 5% and changes from a positive number to a negative number or vice versa.

Mobile World Investment Corporation would like to explain the change of over 10% in Financial Statements (FS) in Q1/2025 YoY as follows:

The explanation for differences in consolidated FS in Q1/2025 YoY

Consolidated profit after tax for Q1/2025 reached VND 1,547.8 billion, up 71% compared to the same period last year (VND 903 billion).

Reason:

- The strong YoY growth in consolidated profit after tax in Q1/2025 was primarily attributed to (i) Solid growth in net revenue by 15%, driving an increase in absolute gross profit and (ii) the Company’s consistent focus on lean operations and effective cost optimization.
- thegioididong.com & Dien May Xanh: Despite no new store openings in Q1/2025, both chains delivered a robust 14% YoY revenue growth, this was driven by the focus to improve performance at existing stores, with an average 15% increase per store. By product category, ICT witnessed an impressive growth of 20% in Q1/2025. This momentum indicates: (i) A continued gain in market share, despite the slow recovery of the consumer electronics and ICT market; and (ii) A significant improvement in business performance YoY. These results reflect a clear, focused and long-term strategy that includes:
 - Identifying on high-growth opportunities within each product category;
 - Providing customers with affordable shopping solutions (via by now pay later) and reliable after sales service throughout the product lifecycle;
 - Implementing sales policies that motivate employees and foster a refreshed customer service culture;
 - Building long-term, sustainable “familyship” partnerships with suppliers and business partners
- Bach Hoa Xanh reported a profit in Q1/2025—an impressive turnaround from the loss in the same period last year. Key drivers behind this performance:
 - Revenue growth of over 20%, driven by (i) an store expansion (+232 new stores) and (ii) improved performance at existing locations, with average monthly revenue reaching VND 2.1 billion per store;
 - Continuously optimized operating cost.
- Other chains (An Khang, Avakids, and Erablue) also showed improved business results, contributing to the Group’s overall profit growth in Q1/2025.

The explanation for differences in separate FS in Q1/2025 YoY

Profit after tax of the Parent Company in Q1/2025 reached VND507.4 billion, increased 307% compared to same period last year, which was VND124.6 billion.

Reason: The Parent received dividend income in Q1/2025.

Best regards!

MOBILEWORLD INVESTMENT CORPORATION
GENERAL DIRECTOR



VCL
[Signature]
Vũ Đăng Linh