



No.: 01/2025/BBH-DHDCD

Dong Thap, April 26, 2025

MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
TRAVEL INVESTMENT AND SEAFOOD DEVELOPMENT CORPORATION

Today, at 08:30 AM on April 26, 2025, at the Convention Hall Vam Cong Industrial Cluster, National Highway 80, An Thanh Hamlet, Binh Thanh Commune, Lap Vo District, Dong Thap Province, the Travel Investment And Seafood Development Corporation held its Annual General Meeting of Shareholders 2025.

A. PURPOSE: To approve the following matters:

1. Approval of the Report on Activities of the Board of Directors in 2024 and the Orientation Plan for 2025.
2. Approval of the Report and presentation of the business operations in 2024; Business operational direction for 2025;
3. Approval of the Report on Activities of the Supervisory Board in 2024 and the Action Plan for 2025.
4. Approval of the Audited Financial Statements for the fiscal year 2024.
5. Approval of the 2024 Profit Distribution Plan and Dividend Payment
6. Approval of the Business Plan for 2025.
7. Approval of Authorization to the Board of Directors to Decide on Major Investment Projects or Asset Purchase and Sale Transactions of the Company
8. Approval of Authorization to the Board of Directors to Select the Auditor for the 2025 Financial Statements
9. Approval of the Election of the Board of Directors for the Term 2025–2030
10. Approval of the Election of the Supervisory Board for the Term 2025–2030
11. Approval of Remuneration for the Board of Directors and the Supervisory Board for 2024 and Proposed Remuneration for 2025
12. Approval of Credit Facilities with Financial Institutions
13. Approval of Transactions with Related Parties



14. Approval of the Amendment to the Company Charter

15. Approval of the Authorization to the Board of Directors to Implement the Necessary Tasks for the Execution of the 2025 General Meeting of Shareholders' Resolutions

B. PARTICIPANTS OF THE GENERAL MEETING

The meeting was attended by 47 shareholders representing 63.806.876 shares, accounting for 92,17% of the charter capital.

C. CONTENT OF THE GENERAL MEETING

I. Opening of the Meeting

1. Statement of the Opening of the Meeting

Mr. Le Quoc Manh – Member of the Board of Directors delivered the opening speech of the meeting.

2. The meeting approved the following:

a. List of the Presidium members:

- Mr. Le Van Chung – Position: Chairman of the Board of Directors – Chairman of the Presidium
- Mr. Le Van Lam – Position: General Director
- Mr. Le Quoc Manh – Position: Member of the Board of Directors

b. The Presidium appointed the Secretariat, including:

- Mr. Bui Phuoc Dang Khoa – Position: Head of Secretariat
- Mrs. Nguyen Thi Hoang My – Position: Member

Mr Nguyen Gia Thuan, on behalf of the Shareholder Eligibility Verification Committee, presented the report on the verification of shareholders' eligibility to attend the General Meeting, ensuring the legitimacy and transparency of the entire organisational process.

II. Reports presented ay the General Meeting included the following programmes

1. Mr Tran Hieu – Independent Member of the Board of Directors, presented an overview report on the activities of the Board of Directors in 2024. He also proposed the operational direction for the Board in 2025, focusing on enhancing corporate governance efficiency and promoting sustainable development.

2. Mr Le Van Lam – General Director, provided a detailed report on the company's business operations in 2024 and presented the business orientation for 2025, including specific solutions aimed at enhancing competitiveness and optimising operational efficiency.

3. Ms Le Thanh Thuy Linh – Head of the Supervisory Board, presented the Supervisory Board's activity report for 2024 and outlined the activity plan for 2025, with an emphasis on strengthening inspection and supervision, and ensuring compliance with legal regulations and internal policies.

4. Mr Le Hoang Cuong – Deputy General Director, presented a proposal to seek the General Meeting’s approval on several key matters related to strategic direction, investment planning, and other important issues requiring consideration and ratification by the General Meeting.

III. Shareholders’ Comments and Contributions

IV. Approval of the Voting regulations and organisation of Shareholder Voting on Meeting matters

Ms Nguyen Thi Thanh Loan, on behalf of the Presidium, presented the election regulations and voting procedures. She also provided detailed guidance to shareholders on the voting process for key matters of the General Meeting, including the election of members of the Board of Directors and the Supervisory Board for the new term, ensuring compliance with the approved regulations and procedures.

Ms Nguyen Thi Thanh Loan announced the election results for members of the Board of Directors and the Supervisory Board, along with the voting results on the matters presented at the General Meeting.

Matter 1. Approval of the Report on Activities of the Board of Directors in 2024 and the Orientation Plan for 2025.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 2. Approval of the Report and presentation of the business operations in 2024; Business operational direction for 2025;

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 3. Approval of the Report on Activities of the Supervisory Board in 2024 and the Action Plan for 2025.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 4. Approval of the Audited Financial Statements for the fiscal year 2024.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 5. Approval of the 2024 Profit Distribution Plan and Dividend Payment.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 6. Approval of the Business Plan for 2025

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 7. Approval of Authorization to the Board of Directors to Decide on Major Investment Projects or Asset Purchase and Sale Transactions of the Company.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 8. Approval of Authorization to the Board of Directors to Select the Auditor for the 2025 Financial Statements.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 9. Approval of the Election of the Board of Directors for the Term 2025–2030.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 10. Approval of the Election of the Supervisory Board for the Term 2025–2030.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 11. Approval of Remuneration for the Board of Directors and the Supervisory Board for 2024 and Proposed Remuneration for 2025.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 12. Approval of Credit Facilities with Financial Institutions.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 13. Approval of Transactions with Related Parties.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

Matter 14. Approval of the Authorization to the Board of Directors to Implement the Necessary Tasks for the Execution of the 2025 General Meeting of Shareholders' Resolutions.

Voting Results:

Approval: 100%

Disapproval: 0%

No opinion: 0%

The above constitutes the full content that was presented, discussed, and unanimously approved at the Annual General Meeting of Shareholders 2025 of the Travel Investment And Seafood Development Corporation.



The minutes were prepared and adopted at the General Meeting at 11 hours 00 minutes, on April 26, 2025.

Head of the Secretariat



BUI PHUOC DANG KHOA

CHAIRMAN OF THE PRESIDIUM



LE VAN CHUNG

**TRAVEL INVESTMENT AND
SEAFOOD DEVELOPMENT
CORPORATION**



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 01/2025/NQ-DHDCD

Dong Thap, April 26, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
TRAVEL INVESTMENT AND SEAFOOD DEVELOPMENT CORPORATION

Pursuant:

- The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;

- The Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019 and Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government Elaboration of some Articles of the Law on Securities;

- Listing Regulations of the Ho Chi Minh City Stock Exchange (HOSE);

- The Charter of the Company – Travel Investment And Seafood Development Corporation;

- The Minutes of the 2025 Annual General Meeting of Shareholder No. 01/2025/BBH-DHDCD dated April 26, 2025 of the Travel Investment And Seafood Development Corporation.

RESOLVED

Article 1. Approval of the Report on Activities of the Board of Directors in 2024 and the Orientation Plan for 2025.

Article 2. Approval of the Report and presentation of the business operations in 2024; Business operational direction for 2025;

Article 3. Approval of the Report on Activities of the Supervisory Board in 2024 and the Action Plan for 2025.

Article 4. Approval of the Audited Financial Statements for the fiscal year 2024.

Article 5. Approval of the 2024 Profit Distribution Plan and Dividend Payment

Article 6. Approval of the Business Plan for 2025

Article 7. Approval of Authorization to the Board of Directors to Decide on Major Investment Projects or Asset Purchase and Sale Transactions of the Company

Article 8. Approval of Authorization to the Board of Directors to Select the Auditor for the 2025 Financial Statements

Article 9. Approval of the Election of the Board of Directors for the Term 2025–2030

Article 10. Approval of the Election of the Supervisory Board for the Term 2025–2030

Article 11. Approval of Remuneration for the Board of Directors and the Supervisory Board for 2024 and Proposed Remuneration for 2025

Article 12. Approval of Credit Facilities with Financial Institutions

Article 13. Approval of Transactions with Related Parties

Article 14. Approval of the Authorization to the Board of Directors to Implement the Necessary Tasks for the Execution of the 2025 General Meeting of Shareholders' Resolutions.

The resolution shall take effect from the date of signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



LE VAN CHUNG



No.: 05/2025/DHDCD

Dong Thap, April 26, 2025

**SUBMISSION TO THE 2025
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

To: The General Meeting of Shareholders of Travel Investment And Seafood Development Corporation

Pursuant:

- *The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*

- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019 and Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government Elaboration of some Articles of the Law on Securities;*

- *Circular No. 116/2020/TT-BTC dated December 31, 2020 of Ministry of Finance Guidelines For Implementation Of Some Articles On Administration O Public Companies In The Government's Decree No. 155/2020/Nd-Cp Dated December 31, 2020 Elaborating Some Articles Of The Law On Securities*

- *Listing Regulations of the Ho Chi Minh City Stock Exchange (HOSE);*

- *The Charter of the Company – Travel Investment And Seafood Development Corporation;*

- *The actual situation and the Company's development orientation.*

The Board of Directors of Investment, Travel Investment And Seafood Development Corporation respectfully submits to the General Meeting of Shareholders for approval of the following matters:

Content 1: Approval of the Report on Activities of the Board of Directors in 2024 and the Orientation Plan for 2025.

Content 2: Approval of the Report and presentation of the business operations in 2024; Business operational direction for 2025;

Content 3: Approval of the Report on Activities of the Supervisory Board in 2024 and the Action Plan for 2025.

Content 4: Approval of the Audited Financial Statements for the fiscal year 2024.



Point b, Clause 2, Article 15 of the Charter of Travel Investment And Seafood Development Corporation stipulates that the General Meeting of Shareholders has the authority and responsibility to approve the audited annual financial statements.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the Audited Financial Statements for the fiscal year 2024 (as attached in the Annual Report 2024).

Content 5: Approval of the 2024 Profit Distribution Plan and Dividend Payment

Based on the audited business performance results for 2024, the Board of Directors of Investment, Tourism and Fisheries Development Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the 2024 Profit Distribution Plan and Dividend Payment as follows:

5.1 Profit Distribution for 2024

No.	Indicator	Amount (VND)
1	Net Revenue	2,938,534,598,760
2	Net Profit After Tax	58,876,691,423
3	Appropriation to Funds	1,500,000,000
	Investment and development fund	500,000,000
	Subsidised fund for restructuring	500,000,000
	Other fund under Owner's Equity	500,000,000
4	Undistributed earning	57,376,691,423

5.2 Dividend Payment for 2024

In the context of ongoing global economic challenges—including escalating geopolitical tensions, prolonged conflicts in various regions, persistently high interest rates, and inflationary pressures that have yet to be fully contained—Vietnam's economy has also been negatively impacted. The financial and securities markets continue to exhibit complex fluctuations, credit growth remains sluggish, domestic consumption recovery is weak, while production costs and interest expenses remain a significant burden on enterprises. Given these difficulties, in order to ensure financial stability and lay a solid foundation for the Company's long-term development—while also avoiding share dilution due to dividend distribution in the form of shares—the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the proposal to retain the undistributed profits for reinvestment and to supplement capital for business operations. Accordingly, the Company will not proceed with dividend payment for the year 2024. Once the macroeconomic environment becomes more stable and the Company's business performance shows clear improvement, the Board of Directors will consider and propose a dividend payment plan at the nearest General Meeting of Shareholders.

Content 6: Approval of the Business Plan for 2025

Based on the Company's business performance in 2024 and after careful consideration of the current situation, the Board of Directors has agreed to submit to the General Meeting of Shareholders for approval the key business targets for 2025 as follows:

No.	Indicator	Amount (VND)
1	Net Revenue	3,000,000,000,000
2	Net Profit After Tax	70,000,000,000

Content 7: Approval of Authorization to the Board of Directors to Decide on Major Investment Projects or Asset Purchase and Sale Transactions of the Company

According to Point o, Clause 2, Article 15 of the Charter of the Company – which stipulates the rights and obligations of the General Meeting of Shareholders – the approval of investment or disposal of assets with a value of 35% or more of the total asset value as stated in the latest audited financial statements of the Company must be decided by the General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the following matters:

- Authorization for the Board of Directors to decide on investment in projects or transactions involving the purchase or sale of assets with a value equal to or exceeding 35% of the Company's total asset value as stated in the most recent audited financial statements.

- The authorization is valid for a period of one (01) year from the effective date of the General Meeting of Shareholders' resolution, until a new resolution is issued by the General Meeting of Shareholders.

Content 8: Approval of Authorization to the Board of Directors to Select the Auditor for the 2025 Financial Statements

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the authorization to the Board of Directors to select an independent auditing firm to audit the Company's 2025 financial statements. The selected auditing firm must be one of the auditing firms included in the official list of approved auditors for issuers, listed companies, and securities trading organizations in 2025, as published by the State Securities Commission of Vietnam.

Content 9: Approval of the Election of the Board of Directors for the Term 2025–2030

The term of the current Board of Directors (2020–2025) has come to an end. In order to meet the operational and development needs of the Company and in accordance with the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of the new Board of Directors for the term 2025–2030, as follows:

Nominated members:

No.	Name	Year of birth	Position
1	Le Van Chung	1964	Chairman of the Board of Directors
2	Le Thanh Thuan	1958	Vice Chairman of the Board of Directors
3	Le Quoc Manh	1993	Member of the Board of Directors
4	Hoang Thi Thanh	1963	Independent Member of the BOD
5	Tran Van Hieu	1953	Independent Member of the BOD

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Content 10: Approval of the Election of the Supervisory Board for the Term 2025–2030

The term of the current Supervisory Board (2020–2025) has expired. In order to meet the Company's governance requirements and in accordance with the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of the new Supervisory Board for the term 2025–2030 as follows:

No.	Name	Year of birth	Position
1	Le Thanh Thuy Linh	1984	Head of the Supervisory Board
2	Nguyen Thi Thuy Linh	1990	Member of the Supervisory Board
3	Nguyen Huu Dung	1988	Member of the Supervisory Board

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Content 11: Approval of Remuneration for the Board of Directors and the Supervisory Board for 2024 and Proposed Remuneration for 2025

11.1 Approval of Remuneration for the Board of Directors and the Supervisory Board in 2024

Chairman of the Board of Directors: VND 30,000,000/month

Member of the Board of Directors: VND 6,000,000/month

Independent Member of the Board of Directors: VND 6,000,000/month

Total remuneration for the Board of Directors in 2024: VND 648,000,000

Head of the Supervisory Board: VND 3,000,000/month

Member of the Supervisory Board: VND 2,000,000/month

Total remuneration for the Supervisory Board in 2024: VND 84,000,000

11.2 Proposed Remuneration for the Board of Directors and the Supervisory Board in 2025

Chairman of the Board of Directors: VND 30,000,000/month

Vice Chairman of the Board of Directors: VND 30,000,000/month

Member of the BOD/Independent Member of the BOD: VND 6,000,000/month

Total projected remuneration for the Board of Directors in 2025: VND 936,000,000

Head of the Supervisory Board: VND 3,000,000/month

Member of the Supervisory Board: VND 2,000,000/month

Total projected remuneration for the Supervisory Board in 2025: VND 84,000,000

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for approval.

Content 12: Approval of Credit Facilities with Financial Institutions

To ensure timely access to capital for the Company's upcoming investment projects as well as to meet the funding needs for its business operations through borrowing from credit institutions. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization of the Board of Directors to work with credit institutions and carry out all necessary procedures related to loan arrangements.

Content 13: Approval of Transactions with Related Parties

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the use of the Company's assets as collateral or guarantee for loans obtained by the Company, its subsidiaries, joint ventures, or affiliated companies from credit institutions, in order to enhance the efficiency of the Company's business operations.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval to allow the Seafood Tourism Investment and Development Joint Stock Company to enter into contracts and transactions with related parties, in accordance with Clause 2, Article 167 of the Law on Enterprises 2020. However, it is required that such transactions must be conducted on a fair and equitable basis, and the terms and conditions must not be less favorable than those offered by independent third parties

Content 14: Approval of the Authorization to the Board of Directors to Implement the Necessary Tasks for the Execution of the 2025 General Meeting of Shareholders' Resolutions

The General Meeting of Shareholders hereby approves the authorization for the Board of Directors to organize and carry out all necessary tasks to implement the contents of the resolutions approved by the 2025 General Meeting of Shareholders. Furthermore, during the course of implementation, should any issues arise that fall under the authority of the General Meeting of Shareholders, the General Meeting hereby authorizes the Board of Directors to exercise full discretion to resolve such matters without the need to convene a shareholders' meeting for further approval.

The Board of Directors of the Tourism Investment and Aquatic Development Joint Stock Company respectfully submits the above content for approval by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



LE VAN CHUNG