

CUU LONG PETRO URBAN DEVELOPMENT AND INVESTMENT CORPORATION

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DOCUMENT

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Official document approved according to the Resolution of the 2025 Annual General Meeting of Shareholders held on April 26th, 2025





LIST OF DOCUMENTS ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Status	CONTENT	Note
	A./ REPORT DOCUMENTS	
1.	Congress Program	<i>Close the document</i>
2.	Working regulations at the Congress	
3.	Regulations on voting rules	
4.	Board of Directors' report on 2024 activities & 2025 orientation	
5.	Report of the Executive Board on business performance in 2024 and plan for 2025.	
6.	Report of the independent member of the Board of Directors in the Audit Committee on activities, supervision in 2024 and plan for 2025.	
7.	Submission 01: Report on the approval of the audited 2024 Financial Statements & 2024 Profit Distribution Plan and 2025 Plan.	
8.	Submission 02: Report on approval of selection of audit unit for financial statements in 2025.	
9.	Submission 03: Report on approval of the Board of Directors' remuneration payment report for 2024 and the remuneration payment plan for 2025.	
10.	Submission 04: Report on approving transactions between the Company and related parties of insiders and related parties of insiders in 2025.	
11.	Submission 05: Report on approval of the issuance of the Board of Directors' Operating Regulations and approval of the additional content to amend the Charter of Cuu Long Petro Urban Development and Investment Corporation.	
12.	Draft Minutes and Resolutions of the 2025 Annual General Meeting of Shareholders	
	B./ VOTING DOCUMENTS	
	<p>01 vote ballot (pink): use general vote to pass the following issues:</p> <p>1. Approval of the working composition at the Congress: Presidium, Secretariat, Vote Counting Committee;</p> <p>2. Approve the Congress Agenda, Working Regulations, and Voting Rules at the 2025 Annual General Meeting of Shareholders;</p> <p>3. Through Reports:</p> <p style="margin-left: 20px;"><i>3.1 Report of the Board of Directors on the results of operations in 2024 and the direction of operations in 2025;</i></p> <p style="margin-left: 20px;"><i>3.2 Report of the Company's Board of Directors on business performance in 2024 and plan for 2025;</i></p> <p style="margin-left: 20px;"><i>3.3 Report of the independent member of the Board of Directors in the Audit Committee on the results of operations and supervision in 2024 and the plan for 2025;</i></p>	<i>Voting ballot</i>



PROGRAMME

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- **Time:** 8:00 a.m. – 11:00 a.m.; Saturday – April 26, 2025
- **Venue:** Conference Hall of Cuu Long Petro Urban Development and Investment Corporation
No. 02, Lot KTM 06, Road No. 6, Urban Area 5A, Ward 4, Soc Trang City, Soc Trang Province
- **Programme:**

Time	CONTENT
	A. OPENING PROCEDURES
07:30 - 07:50	- Welcome delegates & shareholders; - Check the qualifications of shareholders/authorized persons attending the meeting and distribute documents.
07:50 - 08:00	- Art performance, Organizational stability; Flag salute opening ceremony - Audit Committee: Report on the results of the audit of shareholders' qualifications to attend the 2025 Annual General Meeting of Shareholders ⇒ Qualified to hold the 2025 Annual General Meeting of Shareholders.
08:00 - 08:30	- The Organizing Committee introduces the delegates attending the 2025 Annual General Meeting of Shareholders; - The congress organizing committee introduces the working members of the congress to the General Meeting of Shareholders: + Approve the composition of the Presidium and the Congress Chairman; + Approving the composition of the Vote Counting Committee of the 2025 General Meeting of Shareholders; + Approve the composition of the Secretariat of the 2025 National Assembly meeting; <i>⇒ Shareholders vote to approve by voting ballot (pink)</i> - The chairman of the congress delivered the opening speech at the 2025 Annual General Meeting of Shareholders.
08:30 - 08:55	- Approval of the Program; Working regulations at the 2025 Annual General Meeting of Shareholders and voting rules <i>⇒ Shareholders vote to approve by voting ballot (pink)</i>
09:00 - 11:00	B. APPROVAL OF ACTIVITY REPORTS AND SHAREHOLDERS' DISCUSSION AND VOTING DOCUMENTS
I	Through the Board of Directors' Report, the Executive Board's Report & the Independent Board Member's Report in the Audit Committee:
	1. Approval of the Board of Directors' Operational Report for 2024 & Orientation for 2025 <i>⇒ Shareholders discuss and vote to approve by Voting ballot (pink)</i>
	2. Approval of the Executive Board's Report on 2024 Business Performance Results and 2025 Plan <i>⇒ Shareholders discuss and vote to approve by Voting ballot (pink)</i>
	3. Approval of the Report of the independent member of the Board of Directors in the Audit Committee on the results of operations, supervision in 2024 and the plan for 2025 <i>⇒ Shareholders discuss and vote to approve by Voting ballot (pink)</i>
	Delegates take a 15-minute break and have a Tea Break.



WORKING REGULATIONS
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CUU LONG PETRO URBAN DEVELOPMENT AND INVESTMENT
CORPORATION

Respectfully submit to: Annual General Meeting of Shareholders 2025
Cuu Long Petro Urban Development and Investment Corporation.

I. Target :

The 2025 Annual General Meeting of Shareholders of Cuu Long Petro Urban Development and Investment Corporation is held on the principles of openness, fairness and democracy to:

- ❖ *Approval of the Board of Directors' Report on 2024 activities and 2025 orientation;*
- ❖ *Approval of the Executive Board's Report on the summary of production and business activities in 2024 and the Plan for 2025;*
- ❖ *Approval of the Report of the independent member of the Board of Directors in the Audit Committee on activities and supervision in 2024 and the Plan for 2025;*
- ❖ *Through Report 01 about Audited financial statements for 2024 & Profit distribution plan for 2024 and plan for 2025;*
- ❖ *Approval of Submission 02 on selecting the Auditing Unit for the 2025 Financial Statements;*
- ❖ *Through Report 03 Report on remuneration payment to the Board of Directors in 2024 and Payment plan for 2025;*
- ❖ *Approval of Report 04 on approving transactions between the Company and related parties of insiders and related parties of insiders in 2025;*
- ❖ *Approval of Submission 05 on the promulgation of the Board of Directors' Operating Regulations and approval of the supplementary content to amend the Charter of Cuu Long Petro Urban Development and Investment Corporation.*

Shareholders can register to attend or authorize to attend the 2025 Annual General Meeting of Shareholders or register to exercise voting rights on the contents at the General Meeting in the following ways:

1. Direct attendance: Shareholders register to attend directly at the location of the General Meeting or can authorize a Shareholder Representative to attend and exercise voting rights at the General Meeting ;

2. Online participation: Shareholders who register to attend online via the meeting room link of the congress will be sent the link and password to join the meeting room by the Organizing Committee during the congress and shareholders will exercise their voting rights on the meeting contents by answering the vote via the Voting Form link provided by the Organizing Committee to shareholders.

*** Regulations for shareholders' authorized persons:**

- The authorized person does not necessarily have to be a shareholder of the Company.
- The authorized person is authorized to exercise the rights within the scope of authorization by the shareholder in accordance with the law, the Company's Charter



- Responsible for counting, determining and announcing the voting results of shareholders/representatives on issues approved at the General Meeting and the electronic voting results on the company's website and notifying the results to the Secretariat for updating during the meeting.
- Review and report to the Congress any violations of voting rules or complaints about voting results.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.



Nguyen Trieu Dong



approve them before the Meeting, specifically:

- ❖ The content on **Voting Card No.01** is to vote to approve **Submission No.01** on the Company's audited Financial Report for 2024 and the Profit Distribution Plan for 2024 and the Plan for 2025;
 - ❖ Content on **Voting Card No.02** is to vote to pass **Submission No.02** on selecting the Auditing Unit for the 2025 Financial Statements;
 - ❖ The content on **Voting Card No.03** is to vote to approve **Submission No.03** on Report on remuneration payment to the Board of Directors in 2024 and Remuneration payment plan in 2025;
 - ❖ The content on **Voting Card No.04** is voting for **Submission No.04** on the approval of transactions between the Company and related parties of insiders and related parties of insiders in 2025 .
 - ❖ The content on **Voting Card No. 05** is the vote on **Submission No. 05** on approving the promulgation of the Board of Directors' Operating Regulations and approving the content of supplementing and amending the Charter of Cuu Long Petro Urban Development and Investment Corporation.
- After the Meeting has finished voting on voting card No. 05, the Vote Counting Committee will proceed to summarize the results of direct vote counting and electronic voting right at the Meeting. The head of the vote counting committee is responsible for announcing the results of this vote counting to the Meeting.
 - In case of any questions regarding the results or voting contents, the meeting chairman is responsible for reviewing and deciding immediately at the meeting.
 - When the Congress ends, the Ballot Counting Committee will collect **the Voting Ballots** to summarize the voting results into the Minutes and Resolution of the Meeting for the Secretariat to approve.

Article 3: Regulations on Invalid Voting Cards

- Voting cards containing one of the following elements are invalid:
 - + The card is not issued by the Organizing Committee according to the prescribed form;
 - + The card does not fill in 1 of the selection boxes (agree, disagree or other opinion) or fills in 2 or more boxes for a voting content;
 - + Erased, deleted, corrected or written, drawn additional symbols to fill in the boxes according to regulations;
 - + Torn cards do not have intact boxes to fill in or do not have enough information to serve the control and counting of votes.

These principles and rules for voting and counting take effect immediately after being approved. Congress approved. Respectfully submit to congress for vote./.

Soc Trang, April 26th, 2025
VOTE COUNTING COMMITTEE
PREFECT

Recipients:

- General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.

Bui Thi Kim Ngan



5.	Pham Tan Khoa	Independent Board Member	April 18 th , 2022	
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b. Subcommittees under the Board of Directors :

The Company's current organizational model is applied according to Point b, Clause 1, Article 137 of the Enterprise Law 2020 with the Audit Committee under the Board of Directors, with 02 main members being independent members of the Board of Directors taking on the role of the Audit Committee.

The current Audit Committee members include 02 people:

S TT	Member of the Audit Committee	Position	Take charge
1	Le Phuoc Sang	Independent Board Member	Chairman of the Audit Committee
2	Pham Tan Khoa	Independent Board Member	Member of the Audit Committee

2. Board of Directors Meetings:

Status	Board Member	Number of Board of Directors meetings attended	Proportion attend meeting	Reason for not attending the meeting
1.	Nguyen Trieu Dong	11/11	100%	
2.	Duong The Nghiem	11/11	100%	
3.	Truong Truc Linh	11/11	100%	
4.	Le Phuoc Sang	11/11	100%	
5.	Pham Tan Khoa	11/11	100%	

In 2024, the Board of Directors of Cuu Long Petro Urban Development and Investment Corporation convened 11 meetings and unanimously approved the following specific contents:

- February 2nd, 2024: The Board of Directors agreed on the Resolution to convene the 2024 Annual General Meeting of Shareholders to be held on April 26th, 2024;

- May 8th, 2024: The Board of Directors agreed on the Decision to reappoint Ms. Bui Thi Kim Ngan as Chief Accountant of Cuu Long Petro Urban Development and Investment Corporation for a 5-year term from 2024 - 2029;

- June 14th, 2024: The Board of Directors agreed on the Resolution on selecting an audit unit for the interim financial statements ending on June 30th, 2024 and the annual financial statements ending on December 31st, 2024;

- June 17th, 2024: The Board of Directors agreed on the Decision to terminate the Labor Contract of Mr. Nguyen Song Gianh and dismiss him from the position of Vice General Management from June 17th, 2024;

- June 28th, 2024: The Board of Directors unanimously approved the Resolution to promulgate the Company's Management and Operation Regulations and to supplement the



Executive Board has restructured the company's management organization from July 1st 2024 in accordance with Resolution No. 05/NQ.HĐQT.PVCL.24 of the Board of Directors meeting on June 28th, 2024.

+ Regarding business implementation, marketing and other activities at the Project:

- From January 30th, 2024 to February 9th, 2024: The Executive Board successfully organized the 2024 Lunar New Year Spring Flower Fair of Soc Trang city, attracting many customers to trade flowers from other provinces and cities; Cultural festivals of the province such as lion and dragon dance performances, especially for the first time, the City Committee chose urban area 5A as the place to shoot fireworks on New Year's Eve to welcome the New Year of Soc Trang city in the past 2 years.

- In 2024, PVCL Company planned to achieve revenue of 360 billion VND. PVCL has achieved total revenue of 306,85 billion VND, compared to the plan of 360 billion VND, achieved 85,24% of the plan.

- Showroom design exploitation, parking lots and other service areas. During the year, it attracted partners to open 2 more badminton and table tennis competition areas to serve the recreational sports needs of the community in the 5A urban area project.

- Preparing to build a Sports Center at Sports Land - 01 to invest in a new sport model of underwater golf and other recreational activities ...

- Signed a contract with FPT Education Company Limited to build FPT Inter-level School in Soc Trang with 3 levels of education from primary to high school.

+ Regarding construction and business activities :

- Product business deployment Mainly 1-ground-floor, 1-floor townhouses LK42, LK43, LK44; 1 - ground-floor, 2 - floor townhouses LK78, LK79, LK80 and villa land.

- New construction of 1-ground-floor, 1-floor townhouses O-LK57, O-LK58 on Road No.2, 1-ground-floor, 1-floor townhouses O-LK46 on Road No.D16; 1-ground-floor, 1-mezzanine townhouses O-LK72, O-LK73 on route number 6 and route number 8;

- In 2024, focus on completing the construction of technical infrastructure at Sub-projects 2 and 3 of the 5A Urban Area Project such as the construction of Nhan Luc Canal Embankment, CXCv-19 Park, 5A Market Internal Road, Sidewalks, Fire Protection System at the showroom...

4. Activities of the Audit Committee under the Board of Directors:

4.1. Supervisory activities of the Audit Committee towards the Board of Directors:

- Based on the content of the Board of Directors submitted to the 2024 Annual General Meeting of Shareholders, the Audit Committee with 02 members who are independent members of the Board of Directors has played a good supervisory role in 2024.

- The Audit Committee has promoted its role and performed its functions and duties well according to the Working Regulations of the Audit Committee and participated in and closely supervised all meetings of the Board of Directors. Advised the Board of Directors in selecting an independent audit consulting service for the company's financial statements.

The meetings of the Audit Committee are to review and approve the figures of the company's financial statements. The above reports comply with Vietnamese accounting standards and accounting regimes and follow the guidance of Circular 200/2014/TT-BTC



The total amount of remuneration paid by the Company to the members of the Board of Directors is 1,170,000,000 VND and to other members under the Board of Directors is 130,000,000. The total remuneration paid in 2024 to the Board of Directors and its members is **1,300,000,000 VND** (*One billion three hundred million VND*).

2. Audit Committee Remuneration:

Time	Audit Committee	2024 remuneration (VND)
Salary from 01/01/2024 – 31/12/2024	02 Members	264.000.000
Bonus 2024	02 Members	22.000.000
Total		286.000.000

The total amount of remuneration paid by the Company to the members of the Audit Committee in 2024 is **286.000.000 VND** (*Two hundred and eighty-six million VND*).

4.2. Supervisory activities of the Audit Committee towards the Executive Board:

- In 2024, the Audit Committee found that the Company's Board of Directors proactively and actively implemented the production and business plan despite the difficult economic situation, especially in the real estate business sector, with the following results:

+ PVCL Company has planned to achieve revenue of 360 billion VND. PVCL has completed total revenue of 306,85 billion VND , compared to the plan of 360 billion dong, achieved 85.24 % of the plan

+ Profit after tax in 2024 is 42,36 billion VND, achieving 70.61% of the plan. The Audit Committee found that the Executive Board also closely followed the Resolutions of the Board of Directors and the Resolutions of the General Meeting of Shareholders.

- Executive Board remuneration in 2024:

The total amount of remuneration paid by the Company to the Board of Directors in 2024 is VND **1.082.651.500** (*One billion, eighty-two million, six hundred and fifty-one thousand, five hundred Dong*), specifically as follows:

Time	Board of Directors	2024 remuneration (VND)
Salary from 01/01/2024 – 31/12/2024	03 Board of Directors members + 01 Chief Accountant	944.651.500
Bonus 2024	03 Board of Directors members + 01 Chief Accountant	88.000.000
Total		1.082.651.500

4.3. Coordination of activities between the Audit Committee and the activities of the Board of Directors, the Executive Board and other management staff:

In 2024, the Audit Committee will closely coordinate with the Board of Directors and the Board of Management to control all production and business activities as well as disclose information in accordance with regulations on information disclosure activities of listed



7.	04/BB-HĐQT.PVCL.24	June 17 th , 2024	Minutes of the Board of Directors meeting on termination of Mr. Nguyen Song Gianh's labor contract and dismissal from the position of Vice General Management from June 17, 2024.	100%
8.	04/QĐ.HĐQT.PVCL.24	June 17 th , 2024	Decision of the Board of Directors on terminating the labor contract of Mr. Nguyen Song Gianh and dismissing him from the position of Vice General Management from June 17 th , 2024.	100%
9.	05/BB.HĐQT.PVCL.24	June 28 th , 2024	Minutes of the Board of Directors meeting on promulgating the Company's management and operation regulations and adding 01 member to the Board of Directors from July 1 st , 2024	100%
10.	05/NQ-HĐQT.PVCL.24	June 28 th , 2024	Resolution of the Board of Directors on promulgating the Company's management and operation regulations and adding 01 person to the Company's Board of Directors from July 1 st , 2024	100%
11.	06/QĐ.HĐQT.PVCL.24	June 28 th , 2024	Decision of the Board of Directors on promulgating the management regulations of Cuu Long Petro Urban Development and Investment Corporation.	100%
12.	07/QĐ.HĐQT.PVCL.24	June 28 th , 2024	Decision of the Board of Directors on appointing Ms. Nguyen Kim Hong Dao to the position of Vice General Management of the company from July 1 st , 2024.	100%
13.	08/QĐ.HĐQT.PVCL.24	June 28 th , 2024	Board of Directors' decision on assigning tasks to the	100%



			to invest in an inter-level school and approving the investment plan to build the Sports and Physical Training Area - TTTD-01 in Urban Area 5A.	
21.	12/NQ- HĐQT/PVCL.24	December 05 th , 2024	Resolution of the Board of Directors on the policy of transferring the land use rights of the GD-02 education area to FPT Education Company Limited to invest in an inter-level school.	100%
22.	13/NQ- HĐQT/PVCL.24	December 05 th , 2024	Resolution of the Board of Directors on approving the investment plan to build Sports and Physical Training Area -01 in Urban Area 5A	100%

6. Corporate governance training :

In 2024, the corporate governance training courses attended by members of the Board of Directors, Audit Committee, Board of Management, Secretary of the Board of Directors and Chief Accountant were in accordance with the regulations on corporate governance as follows:

+ Workshop "For a new and effective General Meeting of Shareholders" organized by the State Securities Commission in coordination with the Vietnam Institute of Directors (VIOD) attended online by the Secretary of the Board of Directors;

+ Annual Conference of VCCI Vietnam, Mekong Delta Branch in 2024 with the theme "*Vietnam's Economy in 2023 - Identifying challenges and development prospects from the perspective of the impact of the 2024 Land Law*" attended by the Board of Directors in Can Tho;

+ Workshop on Sharing international experiences in applying IFRS and updates of the International Accounting Standards Board (IASB) organized online by the Association of Chartered Certified Accountants (ACCA) and the Vietnam National Chief Accountants Club (VCCA).

+ Workshop "Business Mergers and Acquisitions, perspectives from finance, accounting and tax" organized by the Vietnam Chief Accountants Club (VCCA) in collaboration with Grant Thornton and Sunshine Group;

+ Conference on "Issues in compliance with securities laws and securities market regulations of public companies and listed companies; errors in preparing and presenting financial statements of public companies and listed companies" organized by the State Securities Commission in coordination with VAPA;

+ Conference "Strengthening Corporate Governance Capacity for Listed Enterprises" is part of the Corporate Governance and Stock Market Upgrading program series organized online by the State Securities Commission;



❖ **Administration:**

- Improve management capacity and perfect the Company's management and operation apparatus. Supplement high-quality human resources in the fields of business and finance for the Company in the coming time;
- Adjust policies, regimes and other benefits for employees in the company to link the responsibilities, obligations and benefits of departments to production and business tasks;
- Strengthen supervision of the implementation of the company's operational management regulations and monthly production and business plans to adjust the company's operational management regulations to ensure the completion of set targets.

Above is the full content of the Board of Directors' report on the 2024 operating results and the 2025 operating direction. Dear Sir/Madam Annual General Meeting of Shareholders 2025.

Best regards!

Recipients:

- CCL General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Trieu Dong



Analysis of results of completion of targets compared to plan:

In 2024, the economy will be greatly affected, and the real estate sector will be the most severely affected. In addition, PVCL continues to face many challenges such as the stock market continuously declining, real estate freezing, slow liquidity, especially the 2023 Real Estate Business Law, Housing Law, Land Law taking effect from August 1st, 2024... that is one of the reasons why PVCL cannot achieve revenue as planned.

PVCL Company set a revenue plan of 360 billion VND. As a result, in 2024, PVCL completed a total revenue of 306,85 billion VND compared to the plan of 360 billion VND, reaching 85,24% of the plan.

- + Real estate and construction business activities achieved revenue of 212,21 billion VND compared to the 2024 plan of 295 billion VND, reaching 71,94%;
- + Operating revenue from construction materials business reached 89,86 billion VND compared to the 2024 plan of 60 billion VND, reaching 149,77%;
- + Revenue from other service activities reached 4,79 billion VND compared to the plan of 5 billion VND, reaching 98,80%.

2. Organization and personnel

2.1. Board of Directors:

Status	Board Member	Position	Date of commencement/cease as independent BOD member/BOD member	
			Date of appointment	Dismissal Date
1.	Mr. Nguyen Trieu Dong	Chairman of the Board	April 18 th , 2022	
2.	Mr. Duong The Nghiem	Board of Directors, General Director	April 18 th , 2022	
3.	Mr. Truong Truc Linh	Board of Directors	April 18 th , 2022	
4.	Mr. Le Phuoc Sang	Independent Board Member	April 18 th , 2022	
5.	Mr. Pham Tan Khoa	Independent Board Member	April 18 th , 2022	

The current Board of Directors consists of 05 members for the 2022 - 2027 term, of which the independent members are Mr. Le Phuoc Sang and Mr. Pham Tan Khoa, members of the Audit Committee.

Regarding the current support personnel for the Board of Directors, there are the positions of Board Secretary, Person in charge of Corporate Governance, etc.



College, secondary school	07	9,72%
Vocational trained workers	8	11,11%
General labor	25	34,72%
Contract	10	13,89%
Total	72	100%

3. Investment situation, project implementation situation

3.1. External investment and exploitation work at urban area project 5A:

In 2024, PVCL will only focus on building technical infrastructure in Sub-projects 2 & 3. In 2024, although real estate business activities will face many difficulties due to the general market situation, PVCL will still attract many other activities such as Trade Fair events, Ocomboc Festival, Spring Flower Market 2024, New Year's Eve fireworks event in Soc Trang City and call for investors in FPT Education school and investment in sports facilities....

3.2 In terms of construction: In 2024, the following items were completed:

- **Regarding investment in internal utility works:** continue to build Nhan Luc Canal embankment; leveling the ground, surface water and wastewater drainage; emergency exits; sidewalks; roads on the North bank

- **Regarding infrastructure construction of Urban Area Project 5A:**

No.	Project	Unit	Perform year 2024	Cumulative progressive	Note
1.	Increase land	m ³	0	24.524	
2.	Sand filling pump	m ³	2.822	98.708	
3.	Surface drainage installation	m	192	30.959	
4.	Installing a sewer drain	m	265	13.575	
5.	New pavement tiles	m ²	5.046	77.420	
6.	Re-tile the sidewalk	m ²	0	2.269	
7.	Renovate the fire escape	m ²	0	1.949	
8.	Rebuild the escape route	m ²	0	105	
9.	Planting trees in parks	tree	70	4.653	
10.	Planting trees on the sidewalk	tree	207	1.380	
11.	Planting trees	tree	566	566	
12.	Park grass	m ²	5.669	22.421	



+ Public works - commercial - technical infrastructure care:

- Supervision of projects: Nhan Luc Canal embankment project, CVCX-21
- Technical infrastructure: Land leveling, surface drainage, wastewater; manholes; escape alleys, sidewalks, and roads on the North bank. Speeding up the completion of the remaining technical infrastructure of sub-project 2-3, constructing curbs, sidewalks, and road surface No. 5, D15, N25. Constructing the drainage system of Road No. 5, N25.
- Completed dirty water sewers O-LK82, O-LK57, O-LK58, GD-02
- Completed mechanical and material warehouse at O-LK-51 area, road number 5.
- Completed construction of Green Park 21, Road No. 2.
- Check the compliance with construction regulations of customers in the project and construction contractors;
- Maintain cleaning, weeding, and spraying weeds in green parks in the area, squares, landscapes, and on roads in the urban area. Regularly water, fertilize, and care for ornamental plants. Plant and nurture new tree seedlings.

+ Technical design work - budget preparation:

- Complete design drawings and estimates for O-LK46 project
- Complete basic design drawings and necessary documents to support the Accounting Department
- Designing of buildings O-LK63, O-LK64, O-LK65, O-LK66 is underway.

3.3 Business results of products at Urban Area Project 5A in 2024

No.	Product	Previously Sold	Sold in year 2024	Cumulative sales until 31/12/2024
		(base/foundation)	(base/foundation)	(base)
`(1)	`(2)	`(3)	`(4)	(5)=(3)+(4)
1	Ground floor house	342	-	342
2	1 ground floor 1 floor house	500	3	503
3	1 ground floor 2 floors house	218	28	246
4	BT House	30	-	30
5	BT Background	204	-	204
6	Isolated BT foundation	90	2	92
7	Resettlement land	315	-	315
8	Adjacent Background	768	-	768
9	Investment project background...	1	-	1
	Total	2.468	33	2.501



4	Villa House	30	30	-	30	100,0%	-
5	Villa Background	204	203	-	203	99,5%	1
6	Single Villa Foundation	92	78	2	80	87,0%	12
7	Resettlement land	315	308	-	308	97,8%	7
8	Commercial property	768	758	-	758	98,7%	10
9	Investment project background...	1	1	-	1	100,0%	-
	Total	2.501	2.356	51	2.407	96,2%	94

4. Shareholder structure, changes in owner's capital

a) Shares:

- Total shares:	59.581.418 shares
- Type of outstanding shares:	common stock
Number of freely transferable shares:	59.581.418 shares
- Treasury stocks:	0 shares

b) Shareholder structure:

The shareholder structure of Cuu Long Petro Urban Development and Investment Corporation is summarized by the group of shareholders closed as of March 13rd, 2025 as follows:

Ingredient	Number of shares owned	Value (VND)	% charter capital	Number of shareholders	Shareholder structure	
					Individual	Organization
1. Domestic	58.396.910	583.969.100.000	98,01%	5.494	5.481	13
Major shareholders (holding 5% or more of voting shares)	14.428.234	144.282.340.000	24,22%	2	2	0
Shareholders holding from 1% to less than 5% of voting shares	10.527.417	105.274.170.000	17,67%	8	8	0
Shareholders holding less than 1% of voting shares	33.441.259	334.412.590.000	56,12%	5.484	5.471	13
2. Foreign	1.184.508	11.845.080.000	1,99%	47	38	9
Major shareholders (holding 5% or more of voting shares)	0	0	0	0	0	0



Water supply and water usage of business activities during the year: Mainly using water supplied by the water plant for construction purposes, usage in 2024 is 1.940 m³ an increase compared to usage in 2023 with 1.680 m³.

6.4. Compliance with environmental protection laws:

a) Number of times fined for non-compliance with environmental laws and regulations: *None*

b) Total amount of fines imposed for non-compliance with environmental laws and regulations: *None*.

6.5. Employee related policies

a) Number of employees, average salary for employees.

Number of employees: 72 employees.

- Average salary: Employee income includes salary, productivity bonus, business bonus, holiday bonus, year-end bonus equivalent to the previous year.

Year	2020	2021	2022	2023	2024
Average income/employee (VND/month)	7.000.000	7.000.000	7.500.000	7.500.000	7.500.000

b) Labor policy to ensure the health, safety and welfare of workers.

In 2024, although the construction industry faced many difficulties, the Company tried to maintain stable jobs for employees and fully implemented policies to care for employees in the company, promptly resolved policies, encouraged, visited, and subsidized union members and employees when necessary.

+ About salary and bonus policy: The company ensures that salaries and allowances are not lower than the minimum wage prescribed by the state, ensuring the lives of employees, always ensuring jobs for employees, creating conditions for employees to develop their full potential to have higher salaries. At the end of the year, the company paid a 13th month salary bonus equal to 1 month's salary of employees.

+ About subsidy policy:

- Hardship allowance depending on the level;
- Severance pay according to law.

+ Other policies: Employees are fully entitled to the benefits stipulated in the Labor Code and the current Social Insurance Regulations, including sickness, maternity, work accident, occupational disease, retirement, and death benefits. 100% of employees, after being recruited and completing the probationary period as prescribed by the Company, are signed labor contracts and fully participate in social insurance and health insurance.

In 2024, the Executive Committee of the Trade Union took care of 34 visits to the union members, including: organizing collective birthday parties in the month for union members with 15 visits, giving gifts to children on the occasion of Mid-Autumn Festival, organizing meetings of female union members on March 8th and October 20th; giving gifts for Lunar New Year, supporting workers in difficulty in the company.



World Environment Day”; launching and organizing the movement *“Promoting initiatives and projects to improve working conditions”*; Building a safety culture in the workplace and launching the *“5S emulation movement (Sort, Arrange, Clean, Standardize, Sustain) in occupational safety and health work”*...

In particular, PVCL is determined to invest in the construction and improvement of the water environment of Nhan Luc canal. It is considered the green lung of the 5A Urban Area project.

Regarding responsibility to the community: to ensure security and order in the residential area, the company boldly invested in a 24/7 security camera system and integrated it into the citywide camera surveillance gate. In addition, the security force ensures security, patrols and guards to maintain security as well as protect the company's assets, construction works and the community, which has greatly supported the local security force. The company also equipped the project with additional fire prevention and fighting equipment to ensure the safety of the community.

In 2024, PVCL also actively participated in social and charitable activities such as contributing to the **“Fund for the Poor”** launched by the People's Committee of Ward 4 and the People's Committee of Soc Trang City; supporting the city's decoration and fireworks costs, participating in jam making activities to give to disadvantaged families on the occasion of Lunar New Year in Soc Trang City.

PART 2

2025 OPERATION PLAN

Based on the 2024 production and business results and the difficult situation of the economy in the coming time. Based on the 2025 operating direction set by the Board of Directors. The Company's Executive Board has reviewed the general economic development situation, as well as fully utilized and exploited the existing resources of the unit to establish specific production and business plan targets for 2025 as follows:

I. Business plan 2025:

Unit: VND

Target	Plan 2025	Implementation 2024
1. Sales and service revenue	360.000.000.000	306.854.287.888
2. Profit after corporate income tax	50.000.000.000	42.364.525.565
3. Charter capital	595.814.180.000	595.814.180.000

II. Solutions to implement the 2025 plan:

To achieve the 2025 plan goals set by the Board of Directors, the Executive Board will focus on the main areas of real estate business, construction, building materials business and other services.



❖ **Administration:**

- Pay attention to improving the management capacity of the Company's management and operations.
- Recruit and appoint high quality personnel with appropriate professional qualifications to implement the Company's new project development plans.
- Further enhance the sense of responsibility of departments and individuals for assigned functions and tasks.
- Adjust the regimes and policies on salary, bonuses and other benefits for all employees and workers in the company to link the responsibilities, obligations and benefits of departments to production and business tasks.
- Strengthen monitoring of monthly and quarterly plan implementation as a basis for urging departments to achieve set production and business plan targets.
- Focus financial and human resources to complete the technical infrastructure in 2025.
- It is expected to prepare a Proposal to adjust the local planning of the project to remove the uncleared area in Sub-project 3 to complete 100% of the technical infrastructure;

Hopefully, in 2025, with the attention of provincial leaders on removing difficulties for businesses, the initiative of the Executive Board in finding partners to exploit social infrastructure projects and new product business plans... will be good conditions for PVCL's business activities.

Above is the report on the results of production and business activities in 2024 and some key indicators and directions for production and business tasks in 2025 presented to the Meeting.

Thank you very much!

Recipients:

- CCL General Meeting of Shareholders;
- BOD, Audit Committee, General Director;
- Archived: secretaries.



GENERAL DIRECTOR

Duong The Nghiem



- Review the company's internal control system and risk management processes;
- Review related party transactions and make recommendations on transactions that require approval by the Board of Directors or General Meeting of Shareholders;
- Supervision is to ensure that the company complies with legal regulations, regulatory requirements and other internal regulations of the company.

4. Audit Committee performance in 2024:

- In 2024, the Audit Committee has promoted its role well and fully performed its functions and tasks according to the Audit Committee's Operating Regulations.
- The Audit Committee held regular and extraordinary meetings to report on the monitoring of activities, with the participation of the following members:

No.	Member Audit Committee	Position	Start date is member Audit Committee	Number of meetings of the Audit Committee	Meeting attendance rate	Reason absent from meeting
1	Le Phuoc Sang	Chairman of the Audit Committee	April 18 th , 2022	2/2	100%	
2	Pham Tan Khoa	Member of the Audit Committee	April 18 th , 2022	2/2	100%	

- The meeting members discussed and agreed with the voting results of 100% approval on the issues in the meetings, specifically as follows:
 - + Approve the work plan of the Audit Committee in 2024.
 - + Through the company's quarterly, semi-annual and annual financial reports.
 - + Through the Company's internal control procedures.
 - + In addition, members of the Audit Committee also fully participated in meetings of the Board of Directors, promptly reported on the activities and related recommendations of the Audit Committee.
 - + Propose advice to the Board of Directors on establishing strategic orientation, business goals, risk management policies and solutions to handle risks arising in the company's operations.

5. Report on remuneration, operating expenses and other benefits of the Audit Committee :

The total amount of remuneration paid by the Company to the Audit Committee in 2024 is VND **286.000.000** (*Two hundred and eighty-six million VND*).

Time	Audit Committee	2024 remuneration(VND)
Salary from 01/01/2024 – 31/12/2024	02 Members	264.000.000
Tet bonus 2024	02 Members	22.000.000
Total		286.000.000

6. Results of inspection and supervision of some key activities:

6.1. Results of the company's financial report audit.



- Scope, content, method and time of audit: has been performed by the audit unit in accordance with the signed contract agreement No. 228/HDKT/TC/2024/AACS dated June 14th, 2024 in an objective manner; complied with legal regulations on independence and completed audit reports on time.

6.3. Assessment results of the Company's internal control and risk management system:

- The company has issued and strictly implemented internal control and risk management procedures in accordance with legal regulations.

- The Company's management document system has been built in accordance with the principles of compliance with legal regulations, requirements and management principles of the Company; has been communicated to all employees for understanding and implementation.

- Activities taking place throughout the Company are controlled at all levels according to regulations, policies or requirements of the leadership.

6.4. Assessment report on related transactions:

Report on the assessment of transactions between the company and members of the Board of Directors, General Director and related persons of insiders; transactions between the company and companies in which members of the Board of Directors, General Director in the last 3 years before the transaction time:

Regarding the company's loans to an organization related to an insider who is the Chairman of the Board of Directors - Ut Xi Aquatic Products Processing Corporation, which arose in the past, the Audit Committee reminded the Board of Directors to comply with the recovery in accordance with the law. The results of the audited 2024 financial statements, the reported data up to December 31th, 2024, show that the company has recovered 100% of these loans in accordance with the commitment and regulations.

Insider transactions such as product purchases by employees of the Board of Directors are fully disclosed.

The Audit Committee found that the Company complied with the regulations on the authority of the General Meeting of Shareholders and the Board of Directors to approve transactions; monitored and explained transactions with insiders and related parties of insiders with the Company. These transactions were disclosed in accordance with the provisions of law .

II./ REPORT OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE:

1. Performance of Independent Members in the Board of Directors in 2024:

- In 2024 , the independent members of the Board of Directors in the Audit Committee will have full access to information on the decisions of the Board of Directors and will be able to fully attend important meetings of the Board of Directors.

- Review and approve the Company's business situation reports, quarterly financial reports, management assessment reports of the Board of Directors, and documents of the 2024 Annual General Meeting of Shareholders.

- Inspect and supervise the implementation and execution of the Resolution of the 2024 Annual General Meeting of Shareholders for the Board of Directors and the Board of General Directors of the Company.

- Based on operations in 2024, no violations of the provisions stated in the Company's Charter have been detected and no requests from Shareholders have been received



properly performed the duties and powers of the General Director as stipulated in the Company Charter.

+ In management and operation activities, there have been no cases of members of the Board of Directors and other business executives being dishonest or having conflicts of interest with the Company; nor have there been any records from management agencies or authorities of any material violations or errors.

4. Coordination of activities between the Audit Committee and the activities of the Board of Directors, the General Director and other management staff :

- During its operation, the Audit Committee has coordinated well and closely with the Board of Directors and the General Director of the Company to control all production and business activities of the Company.

- The Audit Committee is not interfered with in the performance of its duties and is given access to documents related to the Company's operations. It is allowed to discuss with other members of the Board of Directors, members of the Board of General Directors, Chief Accountant and other managers... to collect information for the Audit Committee's operations. Any issues arising are discussed and resolved promptly.

III. AUDIT COMMITTEE'S ACTIVITY PLAN IN 2025

- Promote the sense of responsibility to continue to fully perform the obligations and complete the objectives of the Audit Committee in accordance with the Audit Committee's Operating Regulations; complete other tasks assigned by the Board of Directors in accordance with the provisions of law, the Charter, and the Company's internal governance regulations.

- Strengthen supervision of the implementation of legal regulations, company charter, resolutions of the General Meeting of Shareholders, resolutions of the Board of Directors and internal governance regulations of the company; inspect and supervise the implementation results of goals and plans.

- Conduct quarterly, semi-annual and annual financial statement audits as prescribed; coordinate with the Board of Directors, the Board of Management and other units within the company to improve and enhance the company's internal control activities.

- Regularly inspect and monitor the activities of units within the company and make recommendations to improve the company's governance and risk management processes.

- Perform other tasks as prescribed in the Operating Regulations of the Company's Audit Committee.

Above is the content of the 2024 operational report of the Independent Member of the Board of Directors in the Audit Committee of Cuu Long Petro Urban Development and Investment Corporation and the 2025 operational plan . Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration.

ON BEHALF OF AUDIT COMMITTEE

Recipients:

- General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.

Chairman

Le Phuoc Sang



- Charter capital as of April 26 th , 2025	595.814.180.000
- Dividend payment / Charter capital rate 0%	0
Profit remaining after distribution of funds and payment of dividends	50.323.795.557

In 2025, due to the requirement to concentrate all resources and finances to complete 100% of the technical infrastructure of the 5A urban area project as required by state management agencies in accordance with the approved planning and this is also a mandatory condition for real estate business according to regulations from August 1st, 2024.

⇒ Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders that the company will not pay dividends in 2024 to invest 100% of technical infrastructure to complete on schedule.

The accumulated amount of undistributed profit in 2024 of VND **50.323.795.557** will be added to the undistributed profit after tax in 2025.

III. Plan for distribution of after-tax profits in 2025:

ITEM	PLAN
- Provision for investment and development fund	10%/profit after tax
- Bonus fund provision	5%/profit after tax
- Welfare fund provision	5%/profit after tax
- Expected dividend payout ratio in 2025 is 10%	10%/ charter capital

Respectfully submit to the 2025 Annual General Meeting of Shareholders for consideration and approval of the content of the presentation./.

Recipients:

- General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN TRIEU DONG



II. Plan for payment of remuneration, bonuses and operating expenses in 2025 for the Board of Directors and positions under the Company's Board of Directors:

In 2025, the Company proposes that the remuneration plan and specific expenses for each member of the Board of Directors and positions under the Board of Directors remain the same as in 2024 as follows:

1. Expected Board of Directors remuneration in 2025:

No.	Title	Quantity	Time to enjoy remuneration	Salary/month/person	Total remuneration/month	Total remuneration/year
1	Chairman of the Board	1	12 months	30.000.000	30.000.000	360.000.000
2	Board Member	4	12 months	15.000.000	60.000.000	720.000.000
	Total				90.000.000	1.080.000.000

2. Remuneration of the Audit Committee and other members of the Board of Directors:

No.	Title	Quantity	Time to enjoy remuneration	Salary/month/person	Total remuneration/month	Total remuneration/year
1	Chairman of the Audit Committee	1	12 months	12.000.000	12.000.000	144.000.000
2	Audit Committee Member	1	12 months	10.000.000	10.000.000	120.000.000
3	Secretary of the Board of Directors; Person in charge of information disclosure;	1	12 months	10.000.000	10.000.000	120.000.000
	Total				32.000.000	384.000.000

Thus, the expected monthly remuneration to be paid to the Board of Directors and members under the Board of Directors is **122.000.000 VND**, the total expected remuneration to be paid to the Board of Directors and members under the Board of Directors in 2024 is **1.464.000.000 VND**.

3. The expected bonus fund for 2025 of the Board of Directors and members under the Board of Directors of the company in 2025 is as follows:



No: 04/TTr.HĐQT.PVCL.25

Soc Trang, April 26th, 2025

SUBMISSION 04

On the approval of transactions between the Company and related parties of insiders and related persons of insiders in 2025

**Dear: Annual General Meeting of Shareholders 2025
Cuu Long Petro Urban Development and Investment Corporation.**

Base :

- Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Decree No. 71/2017/ND-CP dated June 6th, 2017 of the Government providing guidance on corporate governance applicable to public companies;
- Decree No. 155/2020/ND-CP dated December 31st, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;
- Charter of Cuu Long Petro Urban Development and Investment Corporation.

Due to the nature of the activities, there are frequent transactions between Cuu Long Petro Urban Development and Investment Corporation and construction units related to insiders such as construction transaction contracts, purchase and sale of raw materials for the production process as well as consumption of manufactured products with a number of partners who are related organizations of insiders and related persons of insiders in the Company.

Pursuant to the provisions of the Enterprise Law No. 59/2020/QH14, the Government's Decree guiding corporate governance, detailing the implementation of a number of articles of the Securities Law applicable to public companies and the Company's Charter of organization and operation. The Board of Directors (BOD) submits to the General Meeting of Shareholders for consideration and approval of all economic contracts between Cuu Long Petro Urban Development and Investment Corporation and related organizations and individuals of insiders including (*but not limited to*) the transaction contents according to Appendix 01 attached to this Submission No.: 04/TTr.HĐQT.PVCL.25.

Respectfully submit to the 2025 Annual General Meeting of Shareholders for consideration, approval and unanimous authorization for the Board of Directors to direct the General Director to sign these arising economic contracts, but ensure compliance with the provisions of law, the Company's Charter and the Resolution of the General Meeting of Shareholders./.

Recipients:

- General Meeting of Shareholders;
- BOD, Audit Committee, BOM;
- Archived: secretaries.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



NGUYEN TRIEU DONG



No: 05/TTr.HĐQT/PVCL.25

Soc Trang, April 26th, 2025

SUBMISSION 05

Re: Through promulgation Regulations of the Board of Directors
additional content , modify Charter of Investment and Development Joint Stock
Company
Cuu Long Petroleum Urban Area

Dear: Annual General Meeting of Shareholders 2025
Cuu Long Petro Urban Development and Investment Corporation

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17th, 2020, effective from January 1st, 2021;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26th, 2019, effective from January 1st, 2021;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31st, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31st, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP dated December 31st, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the current Charter of Cuu Long Petro Urban Development and Investment Corporation;

Part I. Approving the promulgation of the Operating Regulations of the Board of Directors of Cuu Long Petro Urban Development and Investment Corporation:

Pursuant to Article 278 of Decree 155/2020/ND-CP detailing the implementation of a number of articles of the Securities Law, the Board of Directors is responsible for: “Developing the Board of Directors' operating regulations for submission to the General Meeting of Shareholders for approval and publication on the company's website”.

Based on the provisions of current laws and the model regulations issued under Circular No. 116/2020/TT-BTC, the Board of Directors has developed a Draft **Regulation on the operation of the Board of Directors** .

The full text of the Draft Regulations on the Board of Directors' operations is attached to this Report and is published on the website at: pvcl.com.vn or dothi5a.com

The provisions of the **Operating Regulations of the Board of Directors of Cuu Long Petro Urban Development and Investment Corporation** will take effect from the date of approval by the 2025 Annual General Meeting of Shareholders.

Part II. Approving the content of the amendment to the Charter of Cuu Long Petro Urban Development and Investment Corporation:



APPENDIX

Attached is Submission No. 05/TTr.HĐQT/PVCL.25 dated April 26th, 2025 at the 2025 Annual General Meeting of Shareholders

Regarding the approval of the content of amendments and supplements to the Charter of Cuu Long Petro Urban Development and Investment Corporation

1. Additional and amended content in the Charter of Cuu Long Petro Urban Development and Investment Corporation

Article	Current content in the Charter	Additional and revised content
Article 12 <i>Shareholder rights</i>	Add more content on shareholders' rights in Article 12 - Company Charter 2. Common shareholders have the following rights: a. Attend and speak at the General Meeting of Shareholders and exercise voting rights at the direct General Meeting of Shareholders; <u>or the online General Meeting of Shareholders; or both; The General Meeting of Shareholders may authorize a representative or exercise electronic voting rights in other forms prescribed by the company.</u>	2. Common shareholders have the following rights: a. Attend and speak at the General Meeting of Shareholders and exercise voting rights at the General Meeting of Shareholders in person; or the General Meeting of Shareholders online; or both; The General Meeting of Shareholders is authorized to authorize a representative or exercise electronic voting rights in other voting forms as prescribed by the company. Each common share has one vote.
	(No, more to add)	m) Propose issues to be included in the agenda of the General Meeting of Shareholders. The proposal must be in writing and sent to the Company at least [03] working days before the opening date. The proposal must clearly state the name of the shareholder, the number of each type of shares of the shareholder, and the proposed issues to be included in the meeting agenda;
Article 14 <i>General meeting of shareholders</i>	The comparison content at Points a, b, c, Clause 5, Article 14 is adjusted and amended from " Clause 3 of this Article " to " Clause 4 of this Article ". 5. Convening an extraordinary meeting of shareholders a. The Board of Directors must convene a meeting of the General Meeting of Shareholders within thirty (30) days from the date the number of remaining members of the Board of Directors and independent members of the Board of Directors is as prescribed	5. Convening an extraordinary meeting of shareholders a. The Board of Directors must convene a meeting of the General Meeting of Shareholders within thirty (30) days from the date the number of remaining members of the Board of Directors and independent members of the Board of Directors is as prescribed in Point c,



	<p>of the total value of the Company's assets calculated according to the most recent audited financial statements passed when 65% or more of the total votes of shareholders with voting rights are present in person or through authorized representatives at the General Meeting of Shareholders.</p>	<p>occupations and fields; purchase and sale transactions of assets of the Company or its branches with a value of 35% or more of the total value of the Company's assets calculated according to the most recent audited financial statements passed when 65% or more of the total votes of shareholders with voting rights are present in person or through authorized representatives at the General Meeting of Shareholders.</p>		
<p>Article 26 <i>Composition and term of office of the Board of Directors</i></p>	<p>Amend the content in Clause 1 - Article 26 - Specific regulations on the number of members of the Board of Directors are amended from "<i>may be from 05 to 07</i>". "<i>Member</i>" is specifically adjusted to "05 members"</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td data-bbox="336 824 906 1144"> <p>1. The number of members of the Board of Directors can be from 05 to 07. member, including 02 or more independent members of the Board of Directors. The independent members of the Board of Directors will undertake the work of the Audit Committee.</p> </td> <td data-bbox="906 824 1503 1144"> <p>1. The number of members of the Board of Directors is 05 members, including 02 or more independent members of the Board of Directors. The independent members of the Board of Directors will undertake the work of the Audit Committee.</p> </td> </tr> </table>		<p>1. The number of members of the Board of Directors can be from 05 to 07. member, including 02 or more independent members of the Board of Directors. The independent members of the Board of Directors will undertake the work of the Audit Committee.</p>	<p>1. The number of members of the Board of Directors is 05 members, including 02 or more independent members of the Board of Directors. The independent members of the Board of Directors will undertake the work of the Audit Committee.</p>
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<p>Thing 2 7 <i>Powers and obligations of the Board of Directors</i></p>	<p>Amendment to Clause 2, Article 27 – adjusting the phrase “<i>recorded in the Company's most recent financial report</i>” and contracts, transactions ...” adjusted to “<i>recorded in the Company's most recent financial statements except for contracts, transactions....</i>”</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td data-bbox="336 1317 906 2051"> <p>2. The rights and obligations of the Board of Directors are stipulated by law, the Company Charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations: h) Approving contracts for purchase, sale, borrowing, lending and other contracts and transactions with a value of [35%] or more of the total asset value recorded in the Company's most recent financial report. and contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020;</p> </td> <td data-bbox="906 1317 1503 2051"> <p>2. The rights and obligations of the Board of Directors are stipulated by law, the Company Charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations: h) Approving contracts for purchase, sale, borrowing, lending and other contracts and transactions with a value of [35%] or more of the total asset value recorded in the Company's most recent financial report. except for contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020;</p> </td> </tr> </table>		<p>2. The rights and obligations of the Board of Directors are stipulated by law, the Company Charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations: h) Approving contracts for purchase, sale, borrowing, lending and other contracts and transactions with a value of [35%] or more of the total asset value recorded in the Company's most recent financial report. and contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020;</p>	<p>2. The rights and obligations of the Board of Directors are stipulated by law, the Company Charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations: h) Approving contracts for purchase, sale, borrowing, lending and other contracts and transactions with a value of [35%] or more of the total asset value recorded in the Company's most recent financial report. except for contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020;</p>
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C.P. ★ S.A.

