

**CÔNG TY CP XNK THỦY SẢN CỬU LONG AN GIANG**

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CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM/SOCIALIST REPUBLIC OF VIETNAM
Độc lập - Tự do - Hạnh phúc/ Independence - Freedom – Happiness

SỐ: 03/2025 – ACL
No.: 03/2025 - ACL

Cửu Long, ngày 24 tháng 04 năm 2025
CL-FISH CORP, April 24 2025

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC
VÀ SỞ GIAO DỊCH CHỨNG KHOÁN TP HCM**
**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION PORTAL OF
THE STATE SECURITIES COMMISSION
AND THE HO CHI MINH CITY STOCK EXCHANGE**

**Kính gửi: SỞ GIAO DỊCH CHỨNG KHOÁN TPHCM
HO CHI MINH CITY STOCK EXCHANGE**

- Tổ chức niêm yết/ Listed organization:** Công ty Cổ phần Xuất Nhập khẩu Thủy sản Cửu Long An Giang/Cuu Long Fish Joint Stock Company
- Mã chứng khoán/ Stock code:** ACL
- Trụ sở chính/ Head office:** 90 Hùng Vương, K.Mỹ Thọ, Phường Mỹ Quý, TP Long Xuyên, Tỉnh An Giang/90 Hung Vuong, My Tho Hamlet, My Qui Ward, Long Xuyen city, An Giang province
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- Nội dung thông tin công bố/ Published Information content:**

Công ty Cổ phần Xuất nhập khẩu Thủy sản Cửu Long An Giang công bố thông tin về Nghị Quyết và Biên Bản Hội Đồng Cổ Đông thường niên năm 2025/ *Cuu Long Fish Joint Stock Company announces information on Resolution and Minutes of the 2025 Annual General Meeting of Shareholders.*

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty CP XNK Thủy Sản Cửu Long An Giang vào ngày 24 tháng 04 năm 2025 tại đường dẫn: <http://clfish.com/quanhecodong.html>/ *This information was published on the website of Cuu Long Fish Joint Stock Company on the date of 24 month 04 year 2025 at the link: http://clfish.com/quanhecodong.html*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.*

**CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
CHAIRMAN OF THE BOARD OF DIRECTORS**

(Ký, ghi rõ họ tên và đóng dấu)
(Sign, full name and seal)



TRẦN THỊ VĂN LOAN



CUU LONG FISH
JOINT STOCK COMPANY

No. : 01 /NQ-ĐHĐCĐ/CLAG/2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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sLong Xuyen, April 24 2025

RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Cuu Long Fish Joint Stock Company;
- Pursuant to the Minutes of the General Meeting of Shareholders of Cuu Long Fish Joint Stock Company dated April 24, 2025;

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS CUU LONG FISH JOINT STOCK COMPANY

There were 22 shareholders attending the meeting (22 individuals), representing 37,735,703 voting shares, equivalent to 75.23% of the Company's charter capital. The General Meeting of Shareholders voted to approve the following resolutions:

RESOLVES

- 1. First:** To approve the 2024 activities report of the Board of Directors (BOD) and the 2025 action plan. To approve the 2024 business performance report of the Executive Board and the 2025 business plan.
- 2. Second:** To approve the 2024 business performance report of the Executive Board and the 2025 business plan.
- 3. Third:** To approve the 2024 activities report of the Supervisory Board and the 2025 action plan.
- 4. Fourth:** To approve the retention of 2024 profits to increase the Company's capital and expand production and business activities.
- 5. Fifth:** To approve dividend payment plan for 2025: Minimum 5% in cash or stocks, based on the undistributed profit after tax accumulated to December 31, 2024 and the business results in 2025 until the payment date.
To authorize the BOD to fully decide on all matters relating to dividend distribution for 2025 depending on business performance and plans.
- 6. Sixth:** To approve the 2024 audited financial statements.
- 7. Seventh:** To approve the list of auditing firms for 2024 that has been accepted by the State Securities Commission and authorize the BOD to select one auditing firm for 2025.
- 8. Eighth:** To approve transactions, contracts of borrowing, lending, or asset sales with a value exceeding 10% of total company assets (as stated in the most recent financial report) between the Company and shareholders holding 51% or more of voting shares, or related persons of such shareholders. The 10% threshold is determined under Clause 3, Article 167 of the Law on Enterprises 2020, based on each individual contract or transaction at the time of occurrence, or outstanding balance per type of transaction at any given time involving the said shareholder or related persons.
- 9. Ninth:** To approve the draft loan agreement between the Company and shareholders holding 51% or more of voting shares or their related persons.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN



TRẦN THỊ VĂN LOAN



Long Xuyen, April 24 2025

No.: 01/TT-ĐHCĐTN-2025

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

(Re: Approval of certain matters at the meeting)

To: The General Meeting of Shareholders of Cuu Long Fish Joint Stock Company

Pursuant to:

- ✓ L Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- ✓ Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- ✓ Decree No. 155/2020/ND-CP of the Government detailing and guiding the implementation of certain articles of the Law on Securities;
- ✓ Regulations on securities listing at the Ho Chi Minh City Stock Exchange;
- ✓ The Charter of Cuu Long Fish Joint Stock Company.

The Board of Directors (BOD) hereby submits to the General Meeting of Shareholders (GMS) for approval of the following matters:

- 1. First: Approval of the BOD's report on the activities of the Board of Directors in 2024 and the direction for 2025**
- 2. Second: Approval of the report of the Board of Management on the business performance in 2024 and the business plan for 2025.**
- 3. Third: Approval of the Supervisory Board's report for 2024 and its mission plan for 2025.**
- 4. Fourth: Approval of the 2024 dividend distribution plan.**

Based on the 2024 business results, the BOD submits to the GMS for approval the retention of 2024 profits (no dividend distribution) to increase the company's capital and expand business operations.

- 5. Fifth: To approve dividend payment plan for 2025:**

Minimum 5% in cash or stock, based on the undistributed profit after tax accumulated to December 31, 2024 and the business results in 2025 until to the payment date.

To authorize the BOD to fully decide on all matters relating to dividend distribution for 2025 depending on business performance and plans.

- 6. Sixth: Approval of the audited financial statements for 2024.**

The BOD submits to the GMS for approval of the 2024 audited financial statements.

- 7. Seventh: Authorization for the Board of Directors to select an audit firm for the 2025 financial statements.**

The BOD submits to the GMS for approval of authorizing the Board of Directors to select the audit firm for the 2025 financial statements.



8. **Eighth:** Approval by the General Meeting of Shareholders for contracts and transactions involving loans, borrowings, or asset sales with a value exceeding 10% of the total asset value of the company, as recorded in the most recent financial statements, between the company and shareholders holding at least 51% of the total voting shares or their related parties. The threshold of more than 10% is determined by the General Meeting of Shareholders in accordance with Clause 3, Article 167 of the 2020 Enterprise Law, based on each individual contract, loan, borrowing, or asset sale transaction exceeding 10% at the time of occurrence, or the outstanding balance of each type of transaction exceeding 10% at any given time for shareholders holding at least 51% of the total voting shares or their related parties.

9. **Ninth:** Approval of the draft loan agreement between the company and shareholders holding at least 51% of voting shares or their related persons.

10. **Tenth:** Other matters under the authority of the General Meeting of Shareholders (if any)

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for review and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN
CÔNG TY
CP
XUẤT NHẬP KHẨU THỦY SẢN
CỬU LONG
AN GIANG
Trần Thị Van Loan





Long xuyen, April 24, 2025

**MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CUU LONG FISH JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on the Organization and Operation of Cuu Long An Giang Fish Joint Stock Company;

On April 24, 2025, at the office of Cuu Long Fish Joint Stock Company, the 2025 Annual General Meeting of Shareholders was convened. The meeting was attended by 22 shareholders (including 22 individuals), representing 37,735,703 voting shares, equivalent to 75.23% of the Company's charter capital. The 2025 Annual General Meeting of Shareholders proceeded with the following agenda:

The Meeting unanimously approved the list of the Chairman Panel, Secretariat, and Vote Counting Committee with a 100% approval rate.;

Chairman Panel:

1. Mrs. Tran Thi Van Loan : Chairwoman of the Board (Preside)
2. Mr. Nguyen Xuan Hai : Vice Chairman of the Board cum Deputy CEO
3. Mr. Tran Van Tha : Independent Board Member
4. Ms. Nguyen Thuong Nhat Vi: Board Member
5. Ms. Lai Ngoc Kim Nhung : Board Member cum CEO

Secretariat:

1. Ms. Pham Thi Hong Ngoc : Secretary of the Meeting

Vote Counting Committee:

1. Ms. Tran Thi Kieu Oanh : Head of Committee
2. Ms. Dang Thanh Van : Member

❖ **Mrs. Tran Thi Van Loan, Chairwoman of the Board, presented the 2024 Board of Directors' activity report and 2025 strategic plans.**

❖ **Ms. Lai Ngoc Kim Nhung, Chief Executive Officer of Cuu Long Fish Joint Stock Company, presented:**

The Executive Board's report on business and production activities in 2024 and the strategic production plan for 2025.

❖ **Mr. Tran Pham Hoang Moi, Head of the Supervisory Board of Cuu Long Fish Joint Stock Company, presented:**

The Supervisory Board's report on the business performance in 2024, including the review of financial statements and the projected business results for 2025.

❖ After hearing the reports from the Board of Directors, the Executive Board, and the Supervisory Board, the General Meeting of Shareholders proceeded with a discussion. The Executive Board provided explanations and clarifications on various issues raised by shareholders concerning the Company's business operations, as well as revenue and profit plans for 2025.

❖ After discussion, deliberation, and reaching a consensus, the General Meeting of Shareholders voted to approve the following matters:



1. **First:** Approval of the Board of Directors' 2024 activity report and 2025 direction, including the independent Board Member's evaluation.

Approved 100%; Disapproved 0%; No opinion 0%.

2. **Second:** Approval of the Executive Board's 2024 business results and 2025 production and business plan.

Approved 100%; Disapproved 0%; No opinion 0%.

3. **Third:** Approval of the Supervisory Board's 2024 report and 2025 direction.

Approved 100%; Disapproved 0%; No opinion 0%.

4. **Fourth:** Approval of 2024 profit retention for capital increase and business expansion.

Approved 100%; Disapproved 0%; No opinion 0%.

5. **Fifth:** To approve dividend payment plan for 2025: Minimum 5% in cash or stock, based on the undistributed profit after tax accumulated to December 31, 2024 and the business results in 2025 until to the payment date. S

To authorize the BOD to fully decide on all matters relating to dividend distribution for 2025 depending on business performance and plans.

Approved 100%; Disapproved 0%; No opinion 0%.

6. **Sixth:** Approval of the 2024 audited financial statements.

Approved 100%; Disapproved 0%; No opinion 0%.

7. **Seventh:** Approval of the 2025 auditing firm list approved by the Securities Commission, and authorization for the Board to select one auditing firm for 2025.

Approved 100%; Disapproved 0%; No opinion 0%.

8. **Eighth:** Approval for contracts/transactions of borrowing, lending, or asset sales with value exceeding 10% of the total assets stated in the latest financial report between the Company and any shareholder owning 51% or more of voting shares, or their related persons.

Approved 100%; Disapproved 0%; No opinion 0%.

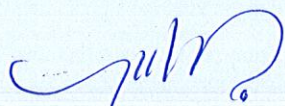
9. **Ninth:** Approval of the draft loan agreement between the Company and shareholders owning 51% or more of voting shares, or their related persons.

Approved 100%; Disapproved 0%; No opinion 0%.

The meeting minutes consist of 3 pages and were unanimously authorized to be signed by the Chairperson Panel and Secretary.

The 2025 Annual General Meeting of Shareholders adjourned at 11:00 AM on April 24, 2025.

SECRETARY



PHAM THI HONG NGOC

ON BEHALF OF BOARD OF DIRECTORS



TRAN THI VAN LOAN



CL-FISH CORP. (CUU LONG FISH JOINT STOCK COMPANY)

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REPORT ON ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

Dear Shareholders!

On behalf of the Board of Directors of Cuu Long An Fish Joint Stock Company, I would like to send my warmest greetings and sincere thanks to the delegates and all shareholders attending today's General Meeting of Shareholders.

Now, I would like to report on the Board of Directors' performance in 2024 and the 2025 Plan.

1. Assessment of the Company's performance during the fiscal year:

a. Board of Directors Organization:

The Board of Directors has 5 members, of which 3 members are directly involved in management. The remaining two members are not directly involved in management, but act as advisors and supervisors of the Company's production and business activities.

b. Company's operations:

CL-Fish recorded business results with total revenue reaching 1,749 billion VND and pre-tax profit reaching 13.35 billion VND.

In 2024, the Company has focused its resources on developing extensive cooperation in farming and processing pangasius for export, without investing outside the industry. Growth in depth in all aspects of production and business activities, diversifying products from pangasius with the goal of developing pangasius in more markets. Approaching the world's development trend to meet international standards on sustainable development of the entire closed production chain of Feed Mill - Farming - Processing Factory - Export.

Currently, our product present in more than 70 countries and territories. The company ensures jobs, satisfactory salaries and well-implements welfare policies for employees. Contributes to enhancing the position of Vietnam's seafood industry in the international arena as well as contributing to the development of Vietnam's economy

2. Activities, remuneration and operating expenses of the Board of Directors:

The Board of Directors operates without any remuneration or operating expenses during their term.

3. Board of Directors Meetings and Decisions

The Board of Directors held the meeting in accordance with the procedures prescribed in the Charter. The organization of the Board of Directors meeting, the meeting agenda and related documents were notified to the members in advance within the time limit prescribed by law and the Company Charter.





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Minutes of the meeting are clearly drawn up and fully retained. Decisions issued by the Board of Directors are closely and promptly issued, helping the Board of Directors to implement most of the provisions in the Resolution of the 2024 General Meeting of Shareholders.

4. Results of supervision for the CEO:

In 2024, with the volatile economic situation and unpredictable market fluctuations, the Board of Directors has always strived to proactively and promptly propose appropriate solutions and grasp market developments. When issues arise beyond its authority, the General Director has sent comments to the Board of Directors for timely resolution. In addition, the Board of Directors closely follows the resolutions of the General Meeting of Shareholders, resolutions/decisions of the Board of Directors, complies with the Company's Charter to properly implement the assigned tasks and responsibilities, ensuring that development strategies and projects are implemented on schedule.

In general, through monitoring and supervision, the Board of Directors recognizes that the Board of Directors has made great efforts in management, ensuring that all activities of the company take place effectively, economically, in compliance with the law, ensuring the rights of shareholders as well as all employees of the company, fully performing tax obligations to the State, and being creative in making many decisions to promptly meet all requirements in the company's production and business activities.

5. Operational direction in 2025

5.1 Board of Directors' Operational Plan

The Board of Directors strictly performs the corporate governance work in accordance with the regulations on corporate governance applicable to public companies, and the Charter - Governance Regulations of Cuu Long Fish Joint Stock Company. The members of the Board of Directors perform the duties and powers of a member of the Board of Directors in accordance with the Charter - Governance Regulations of the Company and the assignment of the Chairman of the Board of Directors honestly, comply with the standards of conduct and professional ethics of a member of the Board of Directors, always act for the benefit of the company and its shareholders.

The Board of Directors directs and supervises the activities of the Executive Board on the basis of creating the best conditions in terms of mechanisms, policies, human resources, and facilities to support the Executive Board in completing its assigned tasks.

Continue to maintain the effective operation of the internal audit department under the Board of Directors.

5.2 Business Plan 2025



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In 2024, despite facing the continuing difficulties of the prolonged economic downturn after the Covid pandemic, most countries in the world tightened spending, in addition to many economic and political fluctuations in the world that significantly affected the Vietnamese seafood industry in particular. CL-Fish has continued to make efforts, achieving remarkable achievements in the development process, the DONG A factory - under CL-Fish has achieved an export certificate to the US from the US Food Safety and Inspection Service - under the US Department of Agriculture, abbreviated as FSIS, which not all Vietnamese seafood processing factories have achieved. Equivalent Management requirements specifically for pangasius.

In addition, boldly participating in the Anti-dumping Case of Pangasius in the US market has also had results beyond expectations in the preliminary results announced by the US Department of Commerce, we have achieved a 0% tax rate when exporting to the US market, the final results will be announced in June 2025. We have the right to believe in a potential market like the US in the new fiscal year.

In 2024, we surpassed the targets of Output and Export Value, Export Revenue reached 117% of the plan, which is a result recognizing the efforts of the Board of Directors as well as the Executive Board in the orientation of bringing Pangasius fish to more markets around the world.

Based on the business results in 2024 and the forecast of the market situation in 2025, the Board of Directors submits to the General Meeting of Shareholders for approval the business plan for 2025 as follows:

- Net revenue from sales and service provision: 1,500 billion VND (One thousand five hundred billion VND)
- Profit before tax: 80 billion VND (Eighty billion VND)

With the efforts of the entire Board of Directors and factory staff, we can fully believe in a new fiscal year with better results.

Above is the Board of Directors' performance report in 2025.

I would like to sincerely thank you and wish the Meeting great success.!

Long Xuyen, April 24 2025
On behalf of Board of Directors
Chairwoman

TRAN THI VAN LOAN

INDEPENDENT BOARD MEMBER'S EVALUATION REPORT – 2024

In 2024, the Board of Directors (BOD) comprised a total of five members, including one independent member. All BOD members actively participated in planning, compliance monitoring, strategic critique, and ensured adherence to corporate governance best practices.

1. ON THE ORGANIZATION OF BOARD MEETINGS

BOD meetings were convened and conducted with a clear schedule and well-prepared materials, in accordance with established principles. Meeting agendas were thoroughly discussed, critiqued, and evaluated by all BOD members to provide the best directions and solutions for the Company.

Topics related to business strategy, financial strategy, corporate culture, and management system development were all tightly discussed and controlled between the BOD and the Executive Board. The Company's operations were executed under a clearly defined delegation framework, with timely risk identification and analysis to ensure stability, safety, legal compliance, and fulfillment of the strategic plan set by the BOD and the Annual General Meeting of Shareholders (AGM).

Investments in new strategic directions were independently researched, scientifically supported, and critically assessed within the BOD and in collaboration with the Executive Board.

2. ON THE SUPERVISION OF THE CEO AND OTHER EXECUTIVE BOARD MEMBERS

Overall, the BOD effectively supervised the Executive Board, ensuring the Company's activities remained strategically aligned and responsive to real-time requirements.

BOD members holding Executive Board positions regularly attended both scheduled and extraordinary Executive Board meetings. Executive decisions were analyzed, critiqued, and consulted with the BOD to optimize the Company's interests. This allowed the BOD to stay updated on the Company's operations and quickly respond to real-world demands.

BOD members proactively embraced their roles and responsibilities in supporting the Executive Board and frequently conducted experience-sharing sessions, interactions, and governance training for the Executive Board and middle management.

The BOD placed special emphasis on risk management strategies, helping the Executive Board identify potential issues early and enabling the Company to maintain operational sustainability and stability while safeguarding investor interests.



3. GENERAL EVALUATION OF BOD ACTIVITIES

In accordance with the BOD's work plan, all tasks performed in 2024 were aligned with AGM resolutions and adhered to the Company Charter, Governance Regulations, and corporate governance best practices.

All BOD members demonstrated a high sense of responsibility and professionalism, with clearly defined duties to protect the Company's interests and prudently fulfill their roles.

The BOD proposed timely and effective solutions to help the Executive Board overcome operational challenges, maintained strong supervision and control, and ensured full compliance with legal regulations.

The BOD led the Company in achieving its growth and profitability targets for 2024, fulfilling obligations to the State budget, delivering solid returns to shareholders, and ensuring stable income for employees. The BOD also partnered with the Executive Board to implement the Company's sustainable corporate culture initiatives. Through effective and creative practices, the BOD successfully fulfilled its role in fostering long-term sustainable values for the Company.



Long Xuyen, April 24, 2025
Independent Member

Tran Van Tha





SUMMARY REPORT ON PRODUCTION AND BUSINESS ACTIVITIES IN 2024 AND PLAN ORIENTATION FOR 2025

Dear Shareholders!

On behalf of the Board of Directors of Cuu Long Fish Joint Stock Company, I would like to send my respectful greetings and most sincere thanks to the delegates and all shareholders attending the General Meeting of Shareholders today

Now I would like to report on the summary of production and business activities in 2024 and the plan direction for 2025.

I. ASSESSMENT OF BUSINESS PERFORMANCE RESULTS IN 2024:

Business performance results in 2024:

Year/Index	Plan 2024	Perform 2024	% perform
Exporting quantity	15.000 tons	17.513 tons	117%
Net revenue	1.400 billion VND	1.749 billion VND	125%
Export revenue	35 (Million USD)	37,3 (Million USD)	107%
Profit before tax	80 billion VND	13,35 billion VND	17%

In 2024, Vietnam's pangasius exports will reach 2 billion USD, up 9% compared to 2023 and contribute 20% to Vietnam's total seafood export turnover. This shows that the market's appeal, competitiveness and potential are still strong. However, pangasius production and export activities still face many challenges, especially the increasing competition from white fish species from other countries. Therefore, further enhancing competitiveness in the market by investing in product quality, reducing costs, diversifying products, and ensuring that they overcome most technical barriers of demanding markets is the top priority of CL-Fish. Like many Vietnamese seafood enterprises, they are forced to make calculations for a new, more diverse and proactive direction to maintain and develop the market share of Vietnam's

pangasius industry in the international market.

Faced with these challenges, the CL-Fish Board of Directors and all factory employees have made every effort to ensure stable product quality, strictly comply with food hygiene and safety regulations, and create trust for customers. In addition, minimizing costs and lowering prices to help the company's business operations make a profit is also focused on. Specifically, CL-Fish recorded business results with a total revenue of VND 1,749 billion (125% of the plan) and pre-tax profit of VND 13.35 billion.

In 2024, in order to reduce production costs and save energy costs, we invested in new technology freezing equipment (such as compressors, freezers, automatic conveyor belts) for all 3 existing factories at a cost of nearly 20 billion VND. This helped CL-Fish increase production by more than one and a half times in the last months of the year, contributing to export revenue growth exceeding the plan.

In addition, in 2024, the entire Thanh Binh farming area - Cuu Long feed factory - as well as 3 processing factories Cuu Long and Dong A will simultaneously achieve BAP certification - an international certification of best practices in the US, opening up opportunities to penetrate the potential US market.

Although there are still many difficulties ahead, with the efforts of the Board of Directors and all employees, we believe that we can completely create solid trust, first of all for customers, suppliers, as well as all shareholders, in the strong development potential in the near future of our Company.

II. OPERATION ORIENTATION, PRODUCTION AND BUSINESS PLAN IN 2025

Based on CL-Fish's ability to provide stable quality products from its closed production line and the Board of Directors' market diversification, we believe that CL-Fish will achieve new milestones in 2025.

2025 is still a difficult year due to unpredictable fluctuations in most markets due to the impact of Tariff policies as well as the political situation of countries around the world. Technical barriers will increase, but we can trust in the results of many years of accumulated investment in ensuring stable product quality and applying new technology to production and processing.

On behalf of the Board of Directors, I would like to present the 2025 production and business plan as follows:

- Net revenue from sales and service: VND 1,500 billion (One thousand five hundred billion VND).

- Profit before tax: VND 80 billion (Eighty billion VND)

Although 2025 will be a challenging year, the Board of Directors will work closely with the factory's employees to strive to achieve the targets set by the Board of Directors.

Above is the direction of the Executive Board.

I would like to wish all delegates good health and a successful meeting.

Sincerely thank you and best regards!

Long Xuyên, April 24, 2025
GENERAL DIRECTOR
CP
XUẤT NHẬP KHẨU THỦY SẢN
CỦU LONG
AN GIANG

LAI NGOC KIM NHUNG





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REPORT

ACTIVITIES OF THE SUPERVISORY BOARD IN 2025

Dear Shareholders,

On behalf of the Supervisory Board, I would like to present the results of our inspection and supervision activities in 2024, as well as our activity plan for 2025:

1. Activities of the Supervisory Board:

a. Organization:

The Supervisory Board consists of:

- Mr. Tran Pham Hoang Moi – Head of the Board.
- Ms. Duong Ngoc Diem – Member
- Ms. Nguyen Thi Thu Lien – Member

The objective of the Supervisory Board is to ensure that the Board of Directors and the Executive Board operate the company in a manner that maximizes shareholder value and avoids conflicts of interest between shareholders and the management.

The Supervisory Board collaborates with the Board of Directors to ensure that the company is managed in compliance with its assigned functions, responsibilities, and authorities as stipulated by law and the company's charter.

b. Supervision of Management, Operations of the Board of Directors and the Executive Board:

- The Supervisory Board, the Board of Directors, and the Executive Board have maintained close coordination with the highest sense of responsibility, ensuring timely and appropriate guidance for all business activities.
- In 2024, the Board of Directors and the Executive Board focused on cost control and production efficiency while ensuring sustainable development from feed, breeding, farming, to processing. The company consistently improved product quality to meet market demands, achieving positive business results.
- The business plan for 2024 was aggressively implemented by the Board of Directors and the Executive Board from the beginning of the year, and it was largely completed with favorable results.
- Additionally, the Board of Directors and the Executive Board continuously innovated, simplifying and streamlining the organizational structure while maximizing the strengths of each department to optimize human resource utilization effectively.

2. Company Business Performance in 2024::

a. Implementation of Revenue and Profit Plan for Fiscal Year 2024:

Based on the audited financial statements for 2024, the Supervisory Board found no significant issues affecting the integrity of the reports or any major concerns in the company's accounting records and document storage.

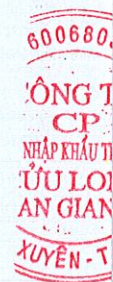
The 2024 financial statements have been prepared in accordance with accounting standards and relevant legal regulations.



NO.	INDICATOR	2024 PLAN	2024 ACTUAL	% ACHIEVEMENT 2024
1	NET REVENUE (BILLION VND)	1.400	1.749	ACHIEVED 125%
2	PRE-TAX PROFIT (BILLION VND)	80	13.35	ACHIEVED 17%

b. Financial Situation and Business Performance of Cuu Long Fish Joint Stock Company as of December 31, 2024:

ASSETS		End of Year Amount
A -	CURRENT ASSETS	1.403.582.064.798
I.	Cash and cash equivalents	66.101.069.152
II.	Short-term financial investments	-
III.	Short-term receivables	277.579.906.643
IV.	Inventories	953.254.782.217
V.	Other current assets	106.646.306.786
B -	NON-CURRENT ASSETS	260.402.527.214
I.	Long-term receivables	-
II.	Fixed assets	235.269.264.122
III.	Investment properties	-
IV.	Long-term work-in-progress assets	10.329.743.123
V.	Long-term financial investments	1.000.000.000
VI.	Other non-current assets	13.803.519.969
V.I	Goodwill	-
	TOTAL ASSETS	1.663.984.592.012
EQUITY		
A -	LIABILITIES	854.077.448.147
I.	Short-term liabilities	854.077.448.147
II.	Long-term liabilities	-
B -	OWNERS' EQUITY	809.907.143.865
I.	Owners' equity	809.907.143.865
II.	Funds and other reserves	-
	TOTAL EQUITY	1.663.984.592.012
Net revenue from sales and services		1.748.735.062.071
Total accounting profit before tax		13.355.765.804
Net profit after corporate income tax		10.765.243.181



c. Remuneration and Operating Expenses of the Board of Directors and the Supervisory Board for the Financial Year:

Apart from salaries and responsibility allowances for executive duties, the Board of Directors and the Supervisory Board did not receive any additional remuneration or other benefits from the Company during the 2024 financial year.

d. Conclusion and Recommendations:

1. Recommendations:

The members of the Supervisory Board have demonstrated a high sense of responsibility in carrying out their duties, always maintaining honesty and objectivity in their work. In 2024, the Supervisory Board made several recommendations to establish a solid foundation for the Company as follows:


The Board of Directors and the Executive Board should continue their efforts in monitoring and overseeing the Company's operations to enhance efficiency. It is essential to refine the organizational management structure and optimize human resources. Additionally, investment in the development of the current workforce should be prioritized by regularly recruiting and training managerial personnel and future successors to strengthen the Company's governance system.

The Company should continue seeking strategic partners to explore new business opportunities and further enhance its market position.

2. Conclusion:

Thanks to the strategic leadership of the Board of Directors and the Executive Board, the Company's business operations in 2024 were successfully completed as planned.

Finally, we wish the General Meeting great success and extend our best wishes for health and prosperity to all attendees.

Long Xuyen, April 24 2025
HEAD OF THE SUPERVISORY BOARD

TRẦN PHẠM HOANG MOI



LOAN AGREEMENT

No.: /LA

- Pursuant to the Civil Code of the Socialist Republic of Vietnam 2015
- Based on the cooperation needs in business and production activities between Mrs. Tran Thi Van Loan and Cuu Long Fish Joint Stock Company.

Today, date month year 2025, at the office of Cuu Long Fish Joint Stock Company, we, the undersigned, include:

1. Party A :

2. Party B: Cuu Long Fish Joint Stock Company

- Represented by: Mr./Ms. , Position:
- Address: 90 Hung Vuong Street, My Tho Hamlet, My Quy Ward, Long Xuyen City, An Giang Province
- Tel: 02963.931.000
- Tax Code: 1600680398

After reviewing the business plan and capital mobilization strategies of Cuu Long An Giang Seafood Import-Export Joint Stock Company, both parties hereby agree to enter into this Loan Agreement with the following terms:

Article 1. Loan Amount and Purpose

1. Party A agrees to lend Party B the amount of:
2. Purpose: To supplement working capital for purchasing raw materials, seafood processing, and pangasius pond farming (to serve production activities).

Article 2. Loan Term and Interest Rate

1. Loan term: Short-term, less than 12 months.
2. Interest rate: As mutually agreed for each disbursement, not exceeding bank interest rates.

Article 3. Conditions for Disbursement

1. Party B may request disbursement from Party A from the effective date of this Agreement.
2. Before requesting disbursement, Party B must provide Party A with all relevant legal documents regarding the use of loan funds.

Article 4. Principal Repayment

1. Repayment timing: Party B may repay the principal in one installment or multiple installments as mutually agreed.
2. Early repayment: Party B has the right to repay the loan early.



Article 5. Currency Used

If the loan is disbursed in Vietnamese Dong, Party B must repay the loan in Vietnamese Dong to Party A.

Article 6. Rights and Obligations of Party A

1. Responsible for providing the loan as requested by Party B once Party B fulfills the conditions in Article 3.
2. May request Party B to provide all documents related to business performance and necessary loan-related information.

Article 7. Rights and Obligations of Party B

1. Entitled to receive loan disbursement under the conditions of this Agreement.
2. Legally responsible for using the loan for the agreed purpose and effectively.
3. Must repay the loan in full and on time according to this Agreement.
4. Must promptly inform Party A of:
 - Any changes in capital or assets affecting its financial capacity, or other changes affecting debt repayment obligations;
 - Changes in organizational structure or personnel;
 - Change of name or registered office address;
 - Ongoing processes of ownership transformation, merger, acquisition, equitization, cessation of operation, dissolution, etc.
5. Prior to ownership transformation, merger, or acquisition, Party B must settle the loan in full with Party A; otherwise, Party B must obtain Party A's approval to transfer the debt to the new owner, and complete the debt transfer procedure before the asset handover.

Article 8. Representations and Warranties

1. The personal and organizational information provided in this Agreement is true.
2. Parties shall fully comply with all terms agreed upon in this Loan Agreement.

Article 9. General Provisions

1. Notifications: All notices and correspondence must be sent to the addresses stated herein (unless updated in writing) and must be in writing with signatures of authorized persons. If sent via post, the postmark date shall be considered the sending date. The receiving party is deemed to have received the notice if it is delivered during working hours (7:30 AM to 4:30 PM on business days), or upon signature of receipt if hand-delivered.
2. Amendments and Supplements: Any amendment or supplement must be made in writing and signed by both parties' authorized representatives. Such amendments shall be legally binding and supersede the respective clauses in this Agreement.

Article 10. Dispute Resolution

Any disputes arising during the execution of this Loan Agreement shall be resolved by negotiation respecting both parties' interests. If negotiation fails, either party may initiate legal proceedings at a competent court in accordance with the law.



Article 11. Final Provisions

1. This Agreement takes effect from the date of signing and terminates once Party B fully repays the loan.
2. If any law or regulation change renders any clause of this Agreement invalid, the remaining terms shall remain effective.
3. Any related documents and attachments shall be integral parts of and have equal legal force as this Agreement.
4. This Loan Agreement is made in two Vietnamese-language copies of equal legal validity; each party holds one copy.

REPRESENTATIVE OF PARTY B

REPRESENTATIVE OF PARTY A

