

Code	TLH
Company name	Tien Len Steel Corporation Joint Stock Company
Date	04/17/2025
Subject	Report on overcoming the status of warned securities

Content:

On April 16, 2025, Tien Len Steel Corporation Joint Stock Company reports the measures and roadmap to overcome the status of securities being put under warning as follows:

1. Report on the business result in 2024:
 - Negatively affected by the world political situation and volatile steel market.
 - Impact the financial risk prevention measures.
 - Ensure repayment liquidity and maintain reputation with credit institutions.
2. Report on the measures and roadmap to overcome the status of warned securities:
 - Expand the international market.
 - Develop domestic market.
 - Ensure supply and improve production efficiency.
 - Develop a synchronized value chain and innovate business models.
 - Take advantage of the anti-dumping policy on hot rolled steel and galvanized steel from China.
 - Restructure finance.
 - Complete the review of procedures for domestic and foreign trade activities, propose improvement measures, and negotiate with credit institutions on restructuring loans in Quarter 2/2025
 - Implement measures to improve the processing system, enhance the capacity of the staff, begin expanding the consumer market and seek potential strategic partners in Quarter 3/2025.
 - Evaluate the results of the measures implemented, make timely adjustments if necessary, and continue with the next steps in the remediation plan.