

**CÔNG TY CỔ PHẦN  
TẬP ĐOÀN ĐỨC LONG GIA LAI  
DUC LONG GIA LAI GROUP  
JOINT STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
Độc lập - Tự do - Hạnh phúc  
**SOCIALIST REPUBLIC OF VIETNAM**  
*Independence - Freedom - Happiness*

Số: **25**/CV-DLG  
No.:

Gia Lai, ngày **31** tháng 03 năm 2025  
Gia Lai, March **31**, 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

Kính gửi:           - Ủy ban Chứng khoán Nhà nước  
                          - Sở Giao dịch Chứng khoán TP HCM.  
To:                   - *State Securities Commission*  
                          - *Ho Chi Minh City Stock Exchange.*

1. Tên tổ chức: Công ty Cổ phần Tập đoàn Đức Long Gia Lai

Organization name: *Duc Long Gia Lai Group Joint Stock Company*

- Mã chứng khoán: **DLG**

Stock code: **DLG**

- Địa chỉ: 90 Lê Duẩn, P. Phù Đồng, TP. Pleiku, tỉnh Gia Lai

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- Website: <http://duclonggroup.com/>

2. Nội dung thông tin công bố:

Content of published information:

- Báo cáo tài chính hợp nhất năm 2024 đã kiểm toán;

*The audited consolidated financial statements for the year 2024;*

- Báo cáo tài chính riêng lẻ quý 4 năm 2024;

*The audited separate financial statements for the year 2024;*

- Công văn số **24** /2025/CV-DLGL về việc giải trình liên quan BCTC kiểm toán năm 2024;

*Official dispatch No. **24** /2025/CV-DLGL regarding the explanation related to the audited financial statements for the year 2024;*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 3.1/03/2025 tại đường dẫn: <http://www.duclonggroup.com/cong-bo-thong-tin.html>

*This information was announced on the company's website on 3.1/03/2025 at the link: <http://www.duclonggroup.com/cong-bo-thong-tin.html>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

*We here by commit that the information published above is true and take full responsibility in front of the law for the content of the published information.*

**CTCP TẬP ĐOÀN ĐỨC LONG GIA LAI**  
**NGƯỜI ĐẠI DIỆN PHÁP LUẬT**  
**TỔNG GIÁM ĐỐC**  
**DUC LONG GIA LAI GROUP JOINT**  
**STOCK COMPANY**  
**LEGAL REPRESENTATIVE**  
**GENERAL DIRECTOR**



**NGUYỄN TƯỜNG CỘT**



**DUC LONG GIA LAI GROUP JOINT  
STOCK COMPANY**

No: 24/2025/CV-DLGL

"Re: Explanation Regarding the Audited 2024  
Financial Statements"

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Pleiku, March 31, 2025*

**To:** The State Securities Commission of Vietnam  
Ho Chi Minh City Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure in the securities market;
- Pursuant to the Listing and Trading Regulations for Listed Securities issued by the Vietnam Stock Exchange on March 31, 2024;
- Pursuant to the separate and consolidated financial statements for 2024 of Duc Long Gia Lai Group Joint Stock Company, which have been audited by UHY Auditing and Consulting Co., Ltd. and publicly disclosed;

Duc Long Gia Lai Group Joint Stock Company (DLG) provides an explanation regarding the discrepancies in the separate and consolidated financial statements for 2024, which were audited by UHY Auditing and Consulting Co., Ltd., as follows:

**I. Explanation of the discrepancy in business results: The after-tax profit in the separate financial statements for 2024 has a difference of 5% or more before and after the audit:**

**1. In the separate income statement:**

*Unit: Million vnd*

Item	Separate Financial Statements Year 2024 (Audited)	Separate Financial Statements Year 2024 (Before Audited)	Difference
Profit after corporate income tax	186.989	214.424	(27.435)

The profit after corporate income tax in the audited separate financial statements decreased by VND 27.4 billion compared to before the audit, due to the following main reasons:

- Financial expenses increased by VND 30.6 billion due to higher provisions for long-term financial investments in subsidiaries.
- Administrative expenses decreased by VND 3.2 billion due to a reduction in provisions for receivables that have been recovered.

**2. In the consolidated income statement:**

*Unit: Million vnd*

Item	Consolidated Financial Statements Year 2024 (Audited)	Consolidated Financial Statements Year 2024 (Before Audited)	Difference
Profit after corporate income tax	244.031	250.202	(6.171)

The profit after corporate income tax in the audited consolidated financial statements decreased by VND 6.2 billion compared to before the audit, representing a 2.5% decline.

**II. Explanation of the discrepancy in business results: The profit after corporate income tax in the 2024 financial statements changed by 10% or more compared to the audited financial statements of the same period in the previous year:**

**1. In the separate income statement:**

*Unit: Million vnd*

Item	Separate Financial Statements Year 2024 (Audited)	Separate Financial Statements Year 2023 (Audited)	Difference
Profit after corporate income tax	186.989	(591.562)	778.551

The profit after corporate income tax in 2024 was VND 187 billion, an increase of VND 778.5 billion compared to the same period in 2023, due to the following main reasons:

- Financial income decreased by VND 6.1 billion compared to the same period in 2023 due to lower interest rates on financial investments.

- Financial expenses decreased by VND 201.7 billion compared to the same period in 2023 due to a reduction in bank loan principal, leading to lower interest expenses, as well as the reversal of provisions for financial investment devaluation upon divestment from a subsidiary.

- Administrative expenses decreased by VND 254.9 billion compared to the same period in 2023 due to a reduction in provisions for receivables compared to the previous year.

- Other income increased by VND 315.1 billion compared to the same period in 2023 due to the settlement of principal debt and interest waivers granted by the bank.

**2. In the consolidated income statement:**

*Unit: Million vnd*

Item	Consolidated Financial Statements Year 2024 (Audited)	Consolidated Financial Statements Year 2023 (Audited)	Difference
Profit after corporate income tax	244.031	(578.740)	822.771

The profit after corporate income tax in 2024 was VND 244 billion, an increase of VND 822.771 billion compared to the same period in 2023, due to the following main reasons:

- The Group's total revenue from sales and service provision in 2024 reached VND 1,058.7 billion, a decrease of 5.7% compared to the same period in 2023. This decline was primarily due to the divestment of the subsidiary Mass Noble in Hong Kong, leading



to a decrease in revenue from electronic component sales. However, the cost of goods sold also dropped significantly, resulting in a gross profit from sales and service provision of VND 316.5 billion, an increase of VND 93.7 billion compared to the same period in 2023.

- Financial income increased by VND 64.4 billion compared to the same period in 2023 due to the recognition of gains from the divestment of a subsidiary during the period.

- Financial expenses decreased by VND 75.6 billion compared to the same period in 2023 due to a reduction in loan principal, leading to lower interest expenses, as well as the reversal of provisions for investment devaluation in a subsidiary.

- Administrative expenses decreased by VND 284.8 billion compared to the same period in 2023 due to a reduction in provisions for receivables compared to the previous year.

- Other income increased by VND 311.3 billion compared to the same period in 2023 due to the settlement of principal debt and interest waivers granted by the bank.

### **III. Explanation of the Emphasis of Matter in the Audited Separate and Consolidated Financial Statements for 2024.**

#### **In the separate financial statements:**

In the audited separate financial statements for 2024, the auditor included an emphasis of matter regarding the Company's accumulated losses amounting to VND 2,609,052,952,934. As of this date, the Company's short-term liabilities exceeded its total short-term assets by VND 465,375,541,727. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

#### **In the consolidated financial statements:**

In the audited consolidated financial statements for 2024, the auditor included an emphasis of matter regarding the Company's accumulated consolidated losses amounting to VND 2,456,466,005,020. As of this date, the Company's short-term liabilities exceeded its total short-term assets by VND 579,838,027,623. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Our explanation is as follows:

In 2024, the Company's cash flow from operating activities remained positive. The Company undertook a corporate restructuring, contributing to a reduction in accumulated losses, and repaid more than VND 960 billion in principal and interest to banks.

The Company has developed a business plan to improve its operations in the coming period, including investments, business partnerships, and funding for high-efficiency projects. Additionally, it is working on handling secured assets and guarantees with banks to further restructure its financial position. The Company has outlined a roadmap for divesting non-profitable assets and exiting underperforming business sectors to accumulate cash flow and gradually reduce outstanding principal debt as planned.

At the same time, the Company is negotiating with banks regarding a debt rescheduling and repayment plan for the 2025–2026 period, as well as other due payables. Most of the Company's overdue debts with financial institutions are secured by collateral..

The Company affirms that its business operations are gradually stabilizing and improving. It firmly believes that the preparation of the separate and consolidated

financial statements for the fiscal year ending December 31, 2024, on a going concern basis is appropriate.

#### **IV. Explanation of the Auditor's Opinion on Other Matters in the Audited Separate and Consolidated Financial Statements for 2024.**

In the audited separate and consolidated financial statements for 2024, the auditor included an opinion on other matters:

The financial statements for the fiscal year ended December 31, 2023, were audited by a different independent audit firm, which issued a qualified opinion on March 30, 2024. This was due to the Company not having assessed the actual recoverability of short-term and long-term loans as of December 31, 2023, amounting to VND 211,309,954,412, and concerns regarding the Company's ability to continue as a going concern, given its accumulated net losses and short-term liabilities exceeding total short-term assets.

Our explanation is as follows:

Regarding the short-term and long-term loans as of December 31, 2023, the Company has taken necessary actions in 2024, including loan recovery, supplementing collateral, and making full provisions. As for the going concern issue related to the accumulated net losses and the Company's short-term liabilities exceeding its total short-term assets, this matter has already been addressed and explained in the sections above.

The above is the Company's explanation regarding the fluctuations in business results in the separate and consolidated financial statements before and after the 2024 audit.

Respectfully yours!

Receivers:

- As above;
- Record.



**GENERAL DIRECTOR**

**Nguyen Tuong Cot**