

**INTERNATIONAL INVESTMENT  
AND DEVELOPMENT JOINT STOCK  
COMPANY (I.D.I)**



No: 002/2025/CV-IDI  
Re: Explanation of the 2024  
Financial Statements

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

*Dong Thap, March 22, 2025*

**To: - The State Securities Commission of Vietnam  
- Ho Chi Minh City Stock Exchange**

The International Investment and Development Joint Stock Company (“Company”) (Stock Symbol: IDI) hereby explains the fluctuations in business performance reflected in the separate financial statements for 2024 as follows::

**I. Explanation of the differences in business performance between the separate financial statements for 2024 and 2023:**

*Unit: VND*

<b>Item</b>	<b>Separate FS 2024</b>	<b>Separate FS 2023</b>	<b>Difference</b>	<b>Rate (%)</b>
Profit after corporate income tax	47,161,448,815	30,186,994,265	16,974,454,550	56.23%

Primary reasons for the differences:

- Gross profit in the 2024 separate financial statements increased by VND 78,77 billion, equivalent to a rise of 20.04%, mainly due to higher selling prices.

- Interest expenses decreased by VND 27,82 billion, down 9.23%, as a result of a decline in average lending rates.

These primary factors contributed to a 56.23% increase in profit after tax in the 2024 separate financial statements compared to 2023.

This concludes the Company's explanation of the separate financial statements for 2024.

Sincerely,

**Recipients:**

- As above
- Archive: Office, Accounting.

**REPRESENTATIVE OF THE COMPANY**



**GENERAL DIRECTOR**  
*Le Van Canh*