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HCMC, March 28th, 2025Regarding: Result Explanation for the Audited
Consolidated Financial Statements 2024

To: - The State Securities Commission
- Ho Chi Minh Stock Exchange



First of all, Digiworld Corporation ("Company") would like to send to the Commission and Exchange respectful greetings and cooperation.

Based on the Consolidated business result of 2024 of the Audited Consolidated Financial Statements prepared by the Company on March 28, 2025. The company explains the reasons for the change in some indicators of this report in 2024, compared with the same period in 2023, the details are as follows:

Indicators	2024 (VND)	2023 (VND)	Increase/decrease (%)
Net revenue	22,078,832,142,166	18,817,475,347,721	+17%
Profit after tax	443,877,018,277	354,392,478,066	+25%

Reasons:

Full-year 2024 revenue reached VND 22,078 billion, up 17% year-over-year, achieving 96% of the annual target. Net profit after tax amounted to VND 444 billion, marking a 25% increase compared to 2023, equivalent to 91% of the annual target. This growth was driven by contributions from all business segments:

- Laptops and Tablets: This segment contributed 28% of the company's total revenue, reaching VND 6,279 billion, up 6% from 2023 and achieving 96% of the annual target. Although the laptop market has been considered saturated post-COVID, the product replacement cycle and the launch of AI-integrated laptops have fueled revenue growth in this segment. Additionally, in 2024, Digiworld signed agreements with two major brands, MSI and Gigabyte, both of which hold a significant share in the gaming market, expected to be key growth drivers in the coming years. By the end of 2024, Digiworld remained the largest distributor in the Vietnamese market.
- Mobile Phones: This segment has consistently been Digiworld's largest revenue contributor over the years. In 2024, revenue from mobile phones reached VND 9,580 billion, a 19% increase compared to 2023, surpassing the annual target at 110% completion. This growth was fueled by the strong performance of new smartphone models from Xiaomi and Apple, including Mi 14T, Mi Note 14, Redmi 14C, and iPhone 16. Additionally, Xiaomi's increasing market share also played a significant role in boosting revenue.
- Office Equipment: Revenue from this segment grew by 27%, reaching VND 4,386 billion, achieving 80% of the annual target. Growth was primarily driven by server-client products, which saw a 27% increase (including workstations, servers, and networking devices), as well as IoT devices, which experienced 52% growth. Furthermore, Digiworld continuously expanded its product portfolio by introducing new brands and products, including smartwatches, gaming monitors, and VGA.
- Home Appliances: This segment contributed VND 993 billion in revenue, reflecting a 36% year-over-year growth and 95% target completion. The primary growth drivers were air purifiers and robot vacuums from

Xiaomi. In 2024, Digiworld partnered with Philips (Netherlands), a well-established and reputable brand in Vietnam, to distribute home appliances, including: Air treatment devices: Air purifiers; Home care devices: Corded & cordless vacuum cleaners, robot vacuums; Garment care appliances: Dry irons, steam irons, standing steamers; Kitchen appliances: Blenders, meat grinders, juicers, rice cookers, air fryers, etc.

- Consumer Goods: This segment contributed VND 840 billion in revenue, growing 24% year-over-year and achieving 70% of the annual target. Growth was driven by contributions from fast-moving consumer goods (FMCG), pharmaceuticals, and beverages from ABInBev. In 2024, after demonstrating outstanding distribution capabilities in the beverage sector, Digiworld was entrusted by ABInBev to expand into the on-trade channel starting from Q3/2024, which is AB InBev's largest revenue-generating distribution channel.

Sincerely.

DIGIWORLD CORPORATION
Chairman

DOAN HONG VIET