

**DO THANH TECHNOLOGY
CORPORATION**

No: 02/2025/DTT-CV

*Re: Explanation of Financial Statements for
the fiscal year ended 2024*

SOCIALIST REPUBLIC OF VIETNAMNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 31st, 2025

To: - State Securities Commission
 - Ho Chi Minh City Stock Exchange

- Pursuant to Point a, Clause 1, Article 10 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

- Regarding the difference in the audited 2024 Financial Statements compared to the 2024 Financial Statements announced before the audit, Do Thanh Technology Joint Stock Company would like to explain as follows:

A. STATEMENT OF FINANCIAL POSITION

Some items of the Balance Sheet have been adjusted and reclassified by the Auditor as follows:

Item	Financial statements 2024 (before audit)		Financial statements 2024 (audited)		Difference	
	Code	Amount	Code	Amount		
CURRENT ASSETS	100	98.245.862.017	100	98.092.267.363	(153,594,654)	
Short-term trade receivables	131	25,144,887,190	131	25,145,837,419	950,229	(1)
Provision for doubtful short-term receivables	137	(619,436,415)	137	(673,163,940)	(53,727,525)	(2)
Inventories	141	35,851,887,240	141	35,751,069,880	(100,817,360)	(3)
NON- CURRENT ASSETS	200	65.028.173.628	200	65,024,611,779	(3,561,849)	
Accumulated depreciation	223	(105,054,930,989)	223	(105,058,492,838)	(3,561,849)	(4)
LIABILITIES	300	47.187.017.459	300	47,228,003,817	40,986,358	
Short-term prepayment buyer	312	3,417,993,573	312	3,417,993,368	(205)	(5)
Taxes and other payments to the State	313	1,647,676,504	313	1,688,415,867	40,739,363	(6)
Other short-term payables	319	335,837,897	319	336,085,097	247,200	(7)
OWNER'S EQUITY	400	134.408.053.412	400	134.209.910.551	(198,142,861)	
Re of the current year	421	11,616,392,827	421	11,418,249,966	(198,142,861)	(8)

Difference details:

- (1) Code 131 increased due to the Auditor re-evaluating the exchange rate difference of foreign customer receivables, the adjusted amount increased by VND 950,229.
- (2) Code 137 increased due to the Auditor's additional provision for bad debts, the adjusted amount increased by VND 53,727,525 .
- (3) The decrease in code 141 is due to the Auditor adjusting the value of inventory that was under-delivered, the adjusted amount decreased by VND 100,817,360 .
- (4) Code 223 increased because the Auditor adjusted the depreciation cost of some under-deducted machines, the adjusted amount of asset depreciation increase is VND 3,561,849
- (5) Code 312 decreased due to the Auditor adjusting the receivable debt with the amount of VND 205.
- (6) Code 313 increased due to Auditor's adjustment due to the impact of adjustments in the report with an increase of VND 40,739,363.
- (7) Code 319 increased due to the Auditor adjusting the insurance difference with an increase of VND 247,200 .
- (8) Code 421 decreased Audit Adjustment due to the impact of adjustments related to the above revenue and expenses.

B. STATEMENT OF INCOME

Items	Financial statements 2024 (before audit)		Financial statements 2024 (audited)		Difference	
	Code	Amount	Code	Amount		
Cost of goods sold	23	163,680,872,693	23	163.785.251.902	104,379,209	(1)
Financial revenue	24	1,210,835,5611	24	1,211,785,996	950,435	(2)
Business management costs	27	6,597,115,768	27	6,651,090,493	53,974,725	(3)
Total accounting profit before tax	50	15,400,089,950	50	15,242,686,452	(157,403,498)	(4)
Current corporate income tax expense	51	3,783,697,123	51	3,824,436,486	40,739,363	(5)
Profit after corporate income tax	60	11,616,392,827	60	11,418,249,966	(198,142,861)	(6)

Difference details:

- (1) Code 23 increased due to the Auditor adjusting depreciation costs and inventory value with the amount of VND 104,379,209.
- (2) Code 24 increased due to the Auditor's adjustment of the revaluation of the foreign customer's exchange rate difference with the amount of VND 950,435.
- (3) Code 27 increased due to the Auditor's adjustment of the provision for bad debts with the amount of VND 53,974,725.

(5) Code 51 increased due to the Auditor adjusting the classification of corporate income tax expenses of previous periods into corporate income tax expenses of this period with the amount of VND 40,739,363.

(4), (6) Codes 50 and 60 decreased due to the impact of adjustments related to the above-mentioned revenue and expenses.

C. STATEMENT OF CASH FLOW

Target	Code	Financial statements 2024 (before audit)	Financial statements 2024 (audited)	Difference
Revenue from sales, services and other revenues	01	212,561,880,563	212.282.894.354	(278,986,209)
Payments to suppliers of goods and services	02	(142,541,382,358)	(142,172,938,881)	(368,443,477)
Interest payments	04	(1,494,445,232)	(1,519,654,192)	25,208,960
Other income from operating activities	06	908,459,395	2,541,786,038	1,633,326,643
Other expenses for business activities	07	(12,464,268,892)	(12,854,171,750)	(389,902,858)
Net cash flow from operating activities	20	21,359,116,943	22,666,789,036	1,307,672,093
Interest income, dividends and profits	27	14,320,087	14,320,782	695
Net cash flow from investing activities	30	(11,660,023,007)	(11,660,022,312)	695
Net cash flow from financing activities	40	(1,620,955,854)	(1,933,003,214)	312,047,360
Net cash flow during the period	50	8,078,138,082	9,073,763,510	995,625,428
Impact of foreign exchange rate changes on foreign currency conversion	61	1,210,835,561	215.210.133	(995,625,428)

Reason for the difference: The Company's cash flow statement is compiled by the accounting software, so some indicators are pre-set, not synthesizing the actual cash flow of the Company's activities. The auditor re-synthesizes the actual cash flow according to each business activity, investment activity and financial activity according to the actual occurrence at the Company, so there is a difference in data compared to the data compiled by the Company.

Above is the explanation of Do Thanh Technology Corporation.

Best regards.

DO THANH TECHNOLOGY JOINT STOCK COMPANY
DEPUTY GENERAL DIRECTOR

Recipient :

- As above
- Save (HR, ACC dept)



Lê Công Nghiệp