



CONSTRUCTION
JOINT STOCK
COMPANY 47

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom- Happiness

No: 442 /2025/C47- TCKT

Quy Nhon, March 23th, 2025

Explaining for measures and roadmap to
overcome the situation of warned securities

To,
- State Securities Commission;
- Ho Chi Minh City Stock Exchange;
- Shareholders;

Pursuant to the provisions of Clause 3, Article 37 and Point d, Clause 1, Article 40 of the Regulations on listing and trading of listed securities issued together with Decision No. 17/QĐ-HĐQT dated March 31, 2022 of the Stock Exchange Vietnamese contracts;

Pursuant to Official Dispatch No. 567/SGDHCM-NY dated April 2, 2024 of the Ho Chi Minh City Stock Exchange requesting explanation of measures and roadmap to overcome the situation of securities being warned due to audit The 2023 financial statements containing an exception;

Construction Joint Stock Company 47 (C47) explains as follows:

On April 11, 2024, C47 sent official dispatch No. 356/2024/C47-TCKT to the State Securities Commission; Ho Chi Minh City Stock Exchange on explaining measures and roadmap to overcome the situation of warned securities. The content of the dispatch clearly explained the reasons related to the debt of Vinh Son - Song Hinh Hydropower Joint Stock Company (VSH).

To resolve the dispute, C47 has completed lawsuit procedures for contract number 1382/2015/HDKT-CC47. On July 8, 2024, Quy Nhon City Court held a trial in which C47 won the lawsuit, Binh Dinh Provincial People's Court will hear the appeal on March 28, 2025. Regarding contract No. 653/2016/HD-VSH-LD, On January 23, 2025, the Vietnam International Arbitration Center (VIAC) - Ho Chi Minh City Branch issued an Arbitration Award stating that VSH is obliged to pay the debt to C47; the payment deadline is within 30 days from the date of the award. Up to this point, C47 has not been reimbursed by VSH according to the above award and C47 is continuing to carry out legal procedures with the local Enforcement Agency related to the enforcement of the above award.

Sincerely./.

Receiving:

- Above
- Accounting Department

GENERAL DIRECTOR *hes*



Dương Minh Quang