

No: 226/CV-COMA18

V/v: Explanation of Corporate Income Tax After-Tax Profit on the 2024 Audited Financial Statements

Hanoi, March 28th, 2025

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, COMA 18 Joint Stock Company (Stock Code: CIG) hereby provides an explanation regarding the corporate income tax after-tax profit on the 2024 financial statements before and after auditing, as follows:

The revenue for 2024, as reported in the separate and consolidated financial statements, is VND 57.102.333.314 and VND 95.362.496.264, respectively. This revenue includes earnings from construction contracting, consultancy services, infrastructure leasing, wastewater treatment fees, and canned goods trading. The after-tax profit on the audited separate and consolidated financial statements is VND 54.452.782.203 and VND 54.454.820.494, respectively.

Below are some key financial indicators comparing the 2024 and 2023 financial statements:

Indicator	Unit	2024	2023	Difference
A. Separate Financial Statements				
Net Revenue	VND	57.102.333.314	66.138.358.271	(9.036.024.957)
After-Tax Profit	VND	54.452.782.203	(7.194.774.797)	61.647.557.000
B. Consolidated Financial Statements				
Doanh thu thuần	VND	94.444.115.464	66.138.358.271	28.305.757.193
Lợi nhuận sau thuế	VND	54.454.820.494	(7.198.834.284)	61.653.654.778

Below are several financial indicators comparing the financial statements before and after auditing:

1. Reversal of provision: VND 540.186.102;
2. Additional accounting for bank loan interest: VND 5.457.830.256;
3. Additional accounting for late payment interest on tax and insurance liabilities: VND 1.319.523.337;
4. Additional accounting for administrative expenses: VND 424.720.000;
5. Additional accounting for the remaining value of auctioned assets: VND 609.090.908;

6. Additional accounting for other income: VND 978.995.778

The above reasons have contributed to the differences in after-tax profit before and after auditing.

We respectfully report to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

ON BEHALF OF COMA 18 JOINT STOCK COMPANY

Recipients:

- As stated above;
- Company records



TỔNG GIÁM ĐỐC
Nguyễn Trọng Hiền

