

No: 19/2025/ASG

Ref. Explanation of profit after tax in audited consolidated financial statements in 2024 changing by at least 10% compared to the same period in 2023.

Ha Noi, March 19, 2025

To: - State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, ASG Corporation would like to explain the difference in profit after tax in consolidated financial statements in 2024 compared to the same period in 2023:

❖ **Consolidated financial statements:**

Items	Currency	Amount
Profit after tax in 2024	VND	53,484,630,469
Profit after tax in 2023	VND	25,795,165,827
Difference in profit after tax in 2024 compared to the same period in 2023	VND	27,689,464,642
Profit after tax increase rate	%	107%

Reason for difference: Compared to 2023, gross profit increased by VND 56.1 billion, financial income decreased by VND 7.3 billion, financial expenses decreased by VND 10.5 billion, selling expenses increased by VND 5.1 billion, general & administrative expenses increased by VND 25.9 billion, other profits increased by VND 3.3 billion.

ASG Corporation would like to report to the State Securities Commission of Vietnam and the Hochiminh Stock Exchange for information.

Sincerely./.

Recipients:

- As above;
- Chairman of the BoD;
- Archives: HR & Admin Department.

**AUTHORIZED PERSON TO
DISCLOSURE INFORMATION**



Tran Thi Nhung