

Code	ASP
Company name	An Pha Petroleum Group Joint Stock Company
Date	03/19/2025
Subject	Report on overcoming the status of warned securities

Content:

On March 17, 2025, An Pha Petroleum Group Joint Stock Company reports the measures and roadmap to overcome the status of securities being put under warning as follows:

I. For the undistributed profit after tax was negative number:

1. Management solution:

- Perfect the new management personnel organizational structure.
- Replace senior management and the BOD members.
- Strengthen the review and improvement of accounting systems at holding company, subsidiaries and affiliated companies.
- Control debts.

2. Business solution:

- Improve business policy effectively from June 2024.
- Reduce input capital costs, cut costs and increase business output.
- Operate stable and profitable production and business activities.

3. Financial investment management solution:

- Have solutions to overcome short-term financial imbalance.
- Divestment of ineffective investments.
- Extend credit limits with credit institutions until 2025.
- Ensure stable financial resources for business activities.

With the above three solutions, the Company has tried to implement and achieve results from Quarter 3/2024 and Quarter 4/2024. Accordingly, Profit after tax in Quarter 3/2024 reached VND 15,053,623,062, Quarter 4/2024 was VND 15,252,415,863, and 2024 achieved VND 3,839,413,830.

II. For the auditors' qualified opinion:

The Company will review and adjust provisions for bad debts at An Pha Petroleum JSC. In addition, the Company will strengthen debt collection reconciliation and complete related documents in accordance with regulations.