

**CAN DON HYDRO POWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 24 /CV-CT-CBTT
Regarding Explanation data in the
the Income Statement for 2024

Binh Phuoc, February 25., 2025

To:

- The State Securities Commission,
- Ho Chi Minh Stock Exchange.

Based on data from the Audited Combined Financial Statements and the Audited Financial Statements for the year ended 31 December 2024, Can Don Hydro Power Joint Stock Company would like to provide an explanation to the State Securities Commission and the Ho Chi Minh Stock Exchange regarding the higher profit in the Income Statement for 2024 compared to the same period last year, as follows:

Can Don Hydro Power Joint Stock Company primarily generates commercial electricity, with sales revenue from electricity production, and the main raw material source is entirely dependent on natural water resources. In 2024, due to unfavorable weather conditions and lower rainfall, electricity production was lower than the same period in 2023. As a result, sales revenue and service provision declined slightly compared to 2023.

However, costs during this period were lower than the previous year. The Company also reversed provisions for doubtful debts due to the recovery of both the principal and interest from Viet-Lao Power Joint Stock Company. As a result, profits during this period are higher compared to the same period last year.

Indicators	Unit	2024	2023	Difference (%)
Audited Combined Financial Statements				
Quantity	Million Kwh	444.1	462.1	-3.9
Total Revenue	VND	404,804,547,029	407,955,946,223	-0.8
Total Costs	VND	225,966,356,917	245,737,907,815	-8.0
Profit Before Tax	VND	178,838,190,112	162,218,038,408	10.2
Profit After Tax	VND	142,266,710,768	129,641,759,060	9.7
Audited Financial Statements				
Quantity	Million Kwh	466.6	488.2	-4.4
Total Revenue	VND	431,385,719,675	438,515,176,968	-1.6
Total Costs	VND	252,000,383,124	274,787,556,931	-8.3

Indicators	Unit	2024	2023	Difference (%)
Profit Before Tax	VND	179,385,336,551	163,727,620,037	9.6
Profit After Tax	VND	142,693,249,592	130,170,124,400	9.6

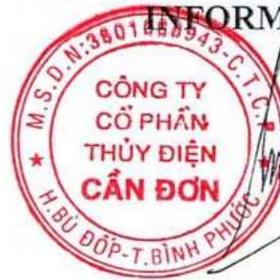
The above is the explanation regarding the Income Statement for 2024 of Can Don Hydro Power Joint Stock Company for the State Securities Commission, the Ho Chi Minh Stock Exchange, and the esteemed shareholders to be informed.

Regards,

Recipients:

- As above;
- Archived: Human Resources and Administration Department, Finance and Accounting Department.

**PERSON TO DISCLOSE
INFORMATION**



Nguyễn Quang Huyền