

Code	LGL
Company name	Long Giang Investment and Urban Development Joint Stock Company
Date	02/11/2025
Subject	Report on overcoming the status of supervised securities

Content:

On February 04, 2025, Long Giang Investment and Urban Development Joint Stock Company reports the measures and roadmap to overcome the status of securities being put under supervision as follows:

1. For investment cooperation contract with Minh Phat Joint Stock Company to implement Mui Ne Rivera Park villa project:
 - The company liquidated the principal contract with Minh Phat Joint Stock Company to ensure shareholder benefits and preserve business capital.
2. For not providing appropriate audit evidence to express an opinion on the costs of the Rivera Park Ha Noi and Rivera Park Sai Gon projects in the “expenses payable” category in the amount of VND 15,582,894,018 but not having enough appropriate documents and bases:
 - In 2024, the contractor has completed all documents, the Company paid debt according to the regulations.