

Code	LEC
Company name	Central Power Real Estate Joint Stock Company
Date	02/07/2025
Subject	LEC shares likely to be delisted

Content:

On February 06, 2025, the Hochiminh Stock Exchange (HOSE) issued a document announcing the possibility of delisting for the shares of Central Power Real Estate Joint Stock Company (stock code: LEC) due to the following violations:

- Trading suspension status according to the Decision No. 510/QĐ-SGDHCM dated September 09, 2024 by the Hochiminh Stock Exchange (HOSE) due to the listed company continued to violate information disclosure regulations on the securities market after putting into trading restriction status.
- Supervision status according to the Decision No. 331/QĐ-SGDHCM dated June 18, 2024 by the Hochiminh Stock Exchange (HOSE) due to because the after-tax profit of parent company's shareholders according to the consolidated audited financial statmenets in 2022 and 2023 were negative number.
- Warning status according to the Decision No. 330/QĐ-SGDHCM dated June 18, 2024 by the Hochiminh Stock Exchange (HOSE) due to the undistributed after-tax profit according to the audited financial statements in 2023 was negative number.
- Warning status according to the Decision No. 329/QĐ-SGDHCM dated June 18, 2024 by the Hochiminh Stock Exchange (HOSE) because the auditor has given a qualified opinion for the consolidated audited financial statements in 2023.
- Warning status according to the Decision No. 560/QĐ-SGDHCM dated September 14, 2023 by the Hochiminh Stock Exchange (HOSE) because the listed company delayed the submission of the 2023 reviewed semi-annual financial statements by more than 15 days compared to the specified time.

On January 28, 2025, the Hochiminh Stock Exchange (HOSE) received the consolidated financial statements in Quarter 4/2024. Accordingly, the after-tax profit of parent company's shareholders in 2024 was VND-39.92 billion and the undistributed after-tax profit as of December 31, 2024 was VND -7.24 billion.

Pursuant to the provisions of Point e, Clause 1, Article 120 under Decree 155/2020/NĐ-CP dated December 31, 2020, the stock will be delisted if one of the following

causes “Business result has been losed in three consecutive years or the accumulated losses exceeding its actual contributed capital or the negative equity on the latest year audited financial statements”, HOSE noted that the shares of LEC are likely to be delisted if the 2024 audited financial statements shows a loss in business results.