

Code	SMC
Company name	SMC Trading Investment Joint Stock Company
Date	02/07/2025
Subject	SMC shares likely to be delisted

Content:

On February 06, 2025, the Hochiminh Stock Exchange (HOSE) issued a document announcing the possibility of delisting for the shares of SMC Trading Investment Joint Stock Company (stock code: SMC) due to the stock put into supervision status according to the decision No. 155/QD-SGDHCM dated April 03, 2024 by the Hochiminh Stock Exchange (Reason: the after-tax profit of parent company's shareholders according to the consolidated audited financial statmenets in 2022 and 2023 were negative number. This is the case of securities being supervised under Point b, Clause 1, Article 38 of the Rules of listing and trading of listed securities promulgated with Decision No.17/QD-HDTV dated 03/31/2022 by the Members' Council of the Vietnam Stock Exchange.

On January 24, 2025, the Hochiminh Stock Exchange (HOSE) received the consolidated and separate financial statements in Quarter 4/2024. Accordingly, the corporate income after-tax profit in 2024 according to the consolidated and separate financial statements in Quarter 4/2024 were VND -223.82 billion and VND -286.71 billion respectively.

Pursuant to the provisions of Point e, Clause 1, Article 120 under Decree 155/2020/NĐ-CP dated December 31, 2020, the stock will be delisted if one of the following causes "Business result has been losed in three consecutive years or the accumulated losses exceeding its actual contributed capital or the negative equity on the latest year audited financial statements", HOSE noted that the shares of SMC are likely to be delisted if the 2024 audited financial statements shows a loss in business results.