

**NAM SONG HAU TRADING
INVESTING PETROLEUM JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số: 24.01/2025/CV-NSH

Hau Giang, date 24 month 01 year 2025

V/v Explanation of differences in financial
statements/business results for the 4th
quarter of 2024

To: - State Securities Commission of Vietnam
 - Ho Chi Minh City Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guidance on information disclosure on the stock and based on Decision No. 340/QĐ-SGDHCM dated August 19, 2016 on promulgating the Regulation on Information Disclosure at the Ho Chi Minh City Stock Exchange, Nam Song Hau Trading Investing Petroleum Joint Stock Company (Stock code: PSH) would like to explain the business results of the 4th quarter of 2024 as follows:

Unit: VND

Items	Data in Financial Statements/Income statement Quarter 4/2024	Data in Financial Statements/Income statement Quarter 4/2024	Difference
	1	2	3=1-2
1. Profit after tax			
- Separate financial statements	(212,380,380,292)	(212,886,264,850)	(505,884,558)
- Consolidated financial statements	(233.519.277.544)	(220,617,605,456)	(12,901,672,088)

Profit after tax in Q4/2024 according to the separate and consolidated financial statements is VND (212,380) billion and VND (233,519) billion, respectively. The main reason is that revenue decreased compared to the same period. At the same time, the increase in selling expenses led to higher operating expenses compared to the same period in Q4/2023..

Above is the explanation related to the profit after tax of the 4th quarter of 2024 compared to the same period last year (4th quarter of 2023) on the separate and consolidated financial statements of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

Best regards!

Recipients:

- As above;
- Board of Directors, Board of Directors; Board of Supervisors;
- Archives.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

