



THANG LONG URBAN DEVELOPMENT AND  
CONSTRUCTION INVESTMENT JOINT  
STOCK COMPANY

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No: 01/2025/CV/TLD

SOCIALIST REPUBLIC OF VIETNAM

*Independence – Freedom - Happiness*

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*Hanoi, January, 25, 2025*

## PERIODIC INFORMATION DISCLOSURE

**Dear:** - State Securities Commission of Vietnam;  
- Vietnam Stock Exchange;  
- Ho Chi Minh City Stock Exchange;

1. Name of listed company: **THANG LONG URBAN DEVELOPMENT AND CONSTRUCTION INVESTMENT JOINT STOCK COMPANY**
  - Stock Code: TLD
  - Head office address: Thon Trung, Lien Trung Commune, Dan Phuong District, Hanoi City
  - Phone: 0243.631.063
  - Email: [thanglongdeco.jsc@gmail.com](mailto:thanglongdeco.jsc@gmail.com)
2. Information disclosure content:
  - Consolidated financial statements for the fourth quarter of 2024;
  - Separate financial statements for the fourth quarter of 2024;
  - Explanation of difference compared to the same period in 2023 (Details attached);
3. This information was published on the company's website on January 25, 2025 at the link <http://thanglongdeco.com>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information

**Recipient:**

- As above;
- Save VT./.

**THANG LONG URBAN DEVELOPMENT AND  
CONSTRUCTION INVESTMENT JOINT STOCK  
COMPANY  
INFORMATION PUBLICATION IMPLEMENTER**

**NGUYEN THI NGAN**

THANG LONG URBAN DEVELOPMENT  
AND CONSTRUCTION INVESTMENT  
JOINT STOCK COMPANY

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No: 01/2025/CV-GTCL/TLD

Re: Explanation of differences in  
4th quarter 2024 financial statements

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

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Hanoi, January, 24, 2025

**Dear:** - STATE SECURITIES COMMISSION (SSC)  
- HO CHI MINH CITY STOCK EXCHANGE

1. Name of listed company: **THANG LONG URBAN DEVELOPMENT AND CONSTRUCTION INVESTMENT JOINT STOCK COMPANY**
2. Stock Code: TLD
3. Head office address: Thon Trung, Lien Trung Commune, Dan Phuong District, Hanoi City
4. Phone: 0243.631.063
5. Explanation content:

Thang Long Urban Development and Construction Investment Joint Stock Company explains the difference in Profit after tax on the Financial Report of the fourth quarter of 2024 compared to the Financial Report of the fourth quarter of 2023 as follows:

INDICATORS	Q4/2024 (VND)	Q4/2023 (VND)	Difference (+/- VND)	Increase/decrease rate (%)
<b>A. Separate financial statements</b>				
Net revenue	131.888.424.876	117.289.739.313	14.598.685.563	12,45%
Profit after tax	4.394.590.090	8.402.291.336	(4.007.701.246)	(47,70%)
<b>B. Consolidated financial statements</b>				
Net revenue	143.954.182.376	132.302.214.313	11.651.968.063	8,81%
Profit after tax	4.461.907.330	4.351.463.254	110.444.076	2,54%

The difference in net revenue and profit after tax on the Financial Statement of the fourth quarter of 2024 compared to the fourth quarter of 2023 is mainly due to the following reasons:

**Separate financial statements:**

The main reason for the Company's profit after tax on the financial statements of the fourth quarter of 2024 to decrease by 47.70% compared to the same period in 2023 is due to the increase in cost of goods sold and increased selling expenses compared to 2023, while the decrease in financial revenue compared to 2023 is one of the reasons affecting the Company's profit after tax.



**Consolidated financial statements:**

The Company's net revenue from sales and service provision in the fourth quarter of 2024 increased by 8.81%. Profit after tax in the fourth quarter of 2024 increased by 2.54% compared to the same period in 2023, mainly due to the Company reducing financial costs.

Thang Long Urban Development and Construction Investment Joint Stock Company would like to explain the difference in Profit after tax on the Financial Report of the fourth quarter of 2024 compared to the same period in 2023 as follows above for the State Securities Commission and Ho Chi Minh City Stock Exchange to know.

Thank you very much!

**Recipient:**

- As above;
- Save VT.

LEGAL REPRESENTATIVE



CHỦ TỊCH HĐQT  
*Nguyễn An Ngọc*

