



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No.: 25.01/GT-QCG

Re: Explanation of revenue and profit
differences in the 4th quarter of 2024
compared to the same period

HCM City, January 25, 2025

To: - STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE

Quoc Cuong Gia Lai Joint Stock Company (stock code: QCG) explains the difference in revenue and profit in the fourth quarter of 2024 compared to the same period last year as follows:

Unit: billion VND

No.	Criteria	Quarter 4/2024	Quarter 4/2023	Difference	increase +/-decrease (-)
A	SEPARATE FINANCIAL STATEMENTS				
1	Revenue	463,36	127,97	335,39	262,08
2	Profit after corporate income tax	54,76	10,92	43,84	401,47
B	CONSOLIDATED FINANCIAL STATEMENTS				
1	Revenue	485,75	154,90	330,85	213,59
2	Profit after corporate income tax	63,18	13,70	49,48	361,17

Reason: Revenue in the fourth quarter of 2024 increased compared to the same period in 2023 due to the Company's promotion of apartment sales to customers during the period. Profit after tax in the fourth quarter of 2024 increased compared to the fourth quarter of 2023 mainly due to the increase in revenue as mentioned above.

Above is the explanation of the difference in revenue and profit, Quoc Cuong Gia Lai Joint Stock Company reports to you for information.

Best regards!

Recipients:

- As in To;
- Save VT



GENERAL DIRECTOR

Nguyen Quoc Cuong

