

**HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

Number: 2937/ CV- HUD1

Report: Explanation of profit after profit
changed by more than 10% over the same
period in 2023 (Quarter IV/2024)

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, January 23th 2025

**To: - State Securities Commission
- Ho Chi Minh City Stock Exchange**

I. INTRODUCTION TO INFORMATION DISCLOSURE ORGANIZATIONS

Company: HUD1 Investment and Construction Joint Stock Company

Stock code: HU1

Head office address: 168 Giai Phong Street, Phuong Liet Ward, Thanh Xuan
District, Hanoi City.

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II. CONTENTS OF INFORMATION DISCLOSURE

HUD1 Investment and Construction Joint Stock Company would like to explain the difference in profit after CIT in the Consolidated Business Results Statement and the parent company in the fourth quarter of 2024 changed by more than 10% over the same period last year as follows:

Unit: VND

Quota	Fourth quarter of 2024	Fourth quarter of 2023	Uneven	Proportion
Profit after CIT (consolidated)	2.978.577.007	91.132.800	2.887.444.207	
Profit after CIT (parent company)	2.977.897.779	63.602.907	2.914.294.872	

In the fourth quarter of 2024, the real estate market in general and construction and installation activities in particular prospered a little but still continued to face difficulties, so the Company's job sources in the fourth quarter of 2024 were not much. However, compared to the same period in 2023, the profit of Q4/2024 changed more than because in the period of construction and installation revenue increased, the company transferred capital to invest in HUD1.02 company and sold and liquidated a number of fixed assets. That is the main reason why the profit after tax target of the fourth quarter of 2024 increased compared to the same period last year. Specifically, the consolidated profit after tax in the fourth quarter of 2024 increased by VND 2,887,444,207 and the parent company's profit after tax increased by VND 2,914,294,872 over the same period in 2023.

HUD1 Investment and Construction Joint Stock Company would like to explain to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

Respect./.

Where to receive:

- Dear Sir;
- Department: Personnel
Administration;
Finance and Accounting Department



TỔNG GIÁM ĐỐC
Lê Thanh Hải

