

TAICERA ENTERPRISE COMPANY
Go Dau Industrial Park – Dong Nai
No: 02/25-TVTCR

*Re: Explanation of consolidated profit in
Q4/2024 compared to the same period last
year:*

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness
Ho Chi Minh, January 24 2025

To: The State Securites Commission
Ho Chi Minh Stock Exchange

Listed company name: TAICERA ENTERPRISE COMPANY
Stock code: TCR
Listed on Ho Chi Minh Stock Exchange

According to the financial statements of Q4/2024, the profit after tax of TAICERA Enterprise Company (Consolidated) is **-15,438,378,501 VND**, compared to **14,817,761,427 VND** for the same period in 2023.

TAICERA Enterprise Company provides the following explanation:

No.	Items	Q4/2024	Q4/2023	Increase/Decrease	%
1	Net revenue	258,397,328,691	205,482,213,288	+52,915,115,403	+25.75
2	Cost of sales	239,927,331,201	187,196,683,200	+52,730,648,001	+28.17
3	Financial income	2,747,210,114	27,931,646,751	-25,184,436,637	-90.16

In Q4/2023, TAICERA Enterprise Company divested its entire 51% stake in TAICERA Development Co., Ltd. (a subsidiary), resulting in financial income of VND 22.5 billion; consequently, the financial income in Q4/2024 declined significantly. Simultaneously, input costs in Q4/2024 increased compared to the same period last year: gas costs rose by 4%, electricity costs increased by 5%, and the restructuring of production processes has yet to be optimized, leading to higher cost of goods sold. Additionally, the average domestic selling price for this quarter decreased compared to the same period due to the implementation of a pricing policy in 2024 that deducts transportation fees for customers. These factors resulted in a decline in profit for this quarter compared to Q4/2023.

Thank you and best regards,



CHAIRMAN OF THE BOD

CHEN CHENG JEN