



CONSTRUCTION
JOINT STOCK
COMPANY 47

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom- Happiness

No: 105 /2025/C47- TCKT

Quy Nhon, January 23, 2025

Explaining for business results
4th quarter 2024

Dear,

- State Securities Commission;
- Ho Chi Minh City Stock Exchange;
- Shareholders;;

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding on information disclosure on the stock market;

Based on the Separate financial statements and Consolidated financial statements for the fourth quarter of 2024, Construction Joint Stock Company 47 (C47) has a target profit after tax fluctuating over 10% compared to the same period in 2023. C47 explains profit fluctuations as follows:

The Parent Company's profit after tax decreased by 91.84% compared to the same period in 2023, due to the Company's provision increasing by 13,324,438,570 VND (1084%) for bad receivables.

The factors that reduce the Parent Company's profit rate as above also similarly affect the profit after tax on the Company's consolidated financial statements.

The above is the explanation of Construction Joint Stock Company 47. We respectfully inform the State Securities Commission, Ho Chi Minh City Stock Exchange, and Shareholders of the above situation.

Best regards ./.

Receiving:

- Above
- Accounting Department

GENERAL DIRECTOR *lee*



Dương Minh Quang