

AISA COMMERCIAL JOINT STOCK BANK

No.: 908 /CV-TC.25

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Ho Chi Minh City, 20 January 2025

To:

- STATE SECURITIES COMMISSION OF VIETNAM  
- HOCHIMINH STOCK EXCHANGE

For: *Explanation for the profit after tax of the fourth quarter of 2024  
increasing over 10% compared to the same period in 2023*

For the purpose of information disclosure in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020 and Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by the Ministry of Finance, Asia Commercial Joint Stock Bank would like to provide key factors of the profit after tax of the fourth quarter of 2024 ("Q4-2024") increasing over 10% compared to the same period in 2023 ("Q4-2023") as below:

1. Separate profit after tax of Q4-2024 increased by VND502,881 million, up 12.94% compared to Q4-2023, mainly due to net interest income of Q4-2024 increased by VND716,108 million, net commission income increased by VND152,591 million, net gain from trading of foreign currencies increased by VND314,915 million, net gain from trading of investment securities decreased by VND1,145,378 million, operating expenses and allowance expenses for credit losses decreased by VND227,542 million and VND167,049 million respectively in comparison to those of Q4-2023.
2. Consolidated profit after tax of Q4-2024 increased by VND539,085 million, up 13.46% compared to Q4-2023, mainly due to net interest income of Q4-2024 increased by VND790,675 million, net commission income increased by VND141,527 million, net gain from trading of foreign currencies increased by VND315,217 million, net gain from trading of investment securities decreased by VND1,145,378 million, operating expenses and allowance expenses for credit losses decreased by VND273,898 million and VND173,966 million respectively in comparison to those of Q4-2023.

Regards.

*Recipients:*

- As mentioned above;
- For storage.

GENERAL DIRECTOR



*Trần Tiên Phút*