

CÔNG TY CỔ PHẦN
THUẬN ĐỨC
THUAN DUC JOINT
STOCK COMPANY

Số: 22.01./2025/CBTT-TDP
No: 22.01./2025/CBTT-TDP

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hung Yên, ngày 22 tháng 01 năm 2025
Hung Yen, day 22 month 01 year 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
REGULAR INFORMATION DISCLOSURE

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh;
- Sở Giao dịch Chứng khoán Hà Nội.
To: - The State Securities Commission;
- The Ho Chi Minh City Stock Exchange;
- The Ha Noi Stock Exchange.

1. Tên tổ chức/Name of organization: CÔNG TY CỔ PHẦN THUẬN ĐỨC/THUAN DUC JOINT STOCK COMPANY

- Mã chứng khoán/Stock code: TDP

- Địa chỉ trụ sở chính/Address: Thôn Bằng Ngang, thị trấn Lương Bằng, huyện Kim Động, tỉnh Hưng Yên/Bang Ngang Village, Luong Bang Town, Kim Dong District, Hung Yen Province.

- Điện thoại/Tel: 0221. 3810.705

Fax: 02213 810 706

- Email: info@thuanducjsc.vn

2. Nội dung thông tin công bố/Contents of disclosure

Công ty cổ phần Thuận Đức công bố thông tin Báo cáo kiểm toán tình hình sử dụng vốn thu được từ đợt phát hành trái phiếu ra công chúng còn dư nợ tại ngày 31/12/2024/Thuan Duc Joint Stock Company announces information on the Audit Report on the use of capital obtained from the issuance of outstanding bonds as of December 31, 2024.

3. Thông tin này đã được công bố trên trang điện tử của công ty vào ngày, tại đường dẫn/This information was published on the company's website on (date), as in the link: ... 22 / ... 01 / 2025, thuanducjsc.vn/quan-he-co-dong/quan-tri-doanh-nghiep

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố/Documents on disclosed information.

NGƯỜI ĐƯỢC ỦY QUYỀN CBTT

Person authorized to disclose information

(Ký ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



TỔNG GIÁM ĐỐC
BÙI QUANG SỸ

THUAN DUC JOINT STOCK COMPANY

**Report on the use of capital from the bond issuance in
respect of outstanding bond as at 31 December 2024
(Audited)**



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STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Thuan Duc Joint Stock Company ("the Company") presents this report together with the Company's Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024, and Notes to report on the use of capital from the bond issue ("Report on the use of capital from the bond issue").

General informations

Thuan Duc Joint Stock Company is a joint-stock company, that was established under the Enterprise Law of Vietnam, with Business Registration Certificate No. 0503000198 issued by the Department of Planning and Investment of Hung Yen Province for the first time on 22 January 2007, and the latest amended Business Registration Certificate No. 0900264799, with the 17th amendment issued on 26 September 2024.

The Board of Directors, the Board of Supervisors, and the Executive Board.

The members of the Board of Directors, the Board of Supervisors, and the Executive Board of the Company during the year and to the date of this report are as follows:

Board of Directors

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Duc Cuong	Chairman
Ms. Ngo Kim Dung	Member
Ms. Nguyen Kim Anh	Member
Mr. Pham Van Chi	Member
Mr. Nguyen Van Truong	Member
Mr. Bui Quang Sy	Member
Mr. Tran Dang Duy	Member

Board of Supervisors

<u>Full name</u>	<u>Position</u>
Mr. Bui Huy Hoang	Head of Board of Supervisory
Mr. Tran Viet Thang	Member
Ms. Nguyen Thi Nguyet	Member

Executive Board

<u>Full name</u>	<u>Position</u>
Mr. Bui Quang Sy	Chief Executive Officer
Ms. Ngo Kim Dung	Deputy Chief Executive Officer
Mr. Tran Dang Duy	Deputy Chief Executive Officer

Legal representative

The legal representative of the Company during the year and to the date of this report is Mr. Nguyen Duc Cuong - Chairman of the Board of Directors. Mr. Bui Quang Sy was authorized by Mr. Nguyen Duc Cuong - the legal representative of the Company - to sign the Report on the use of capital from the bond issue in accordance with the Power of Attorney No. 0204/2024/UQ-CTHĐQT dated 02 April 2024.

Auditors

International Auditing and Valuation Company Limited is the auditor responsible for auditing the Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024.

STATEMENT OF THE EXECUTIVE BOARD (Continued)

The Executive Board's statement of responsibility

The Executive Board is responsible for preparing the Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024, in accordance with the basis for the preparation of the report presented in Note 3 - "Basis of Preparation and Purpose of the Report on the use of capital from the bond issue." During the preparation of this Report on the use of capital from the bond issue, the Executive Board of the Company is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the report on the use of capital from the bond issue on the basis of preparation and the accounting policies presented in Note 03, which were presented in notes to report on the use of capital from the bond issue;
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the report on the use of capital from the bond issue so as to minimize errors and frauds.

The Executive Board confirmed that it has complied with the above requirements in preparing the accompanying report on the use of capital from the bond issue.

Other commitments

The Executive Board affirms that the Company has complied with the requirements of Circular No. 96/2020/TT-BTC dated November 16, 2020, providing guidance on the disclosure of information on the securities market, Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law, Circular No. 118/2020/TT-BTC dated December 31, 2020, providing guidance on the contents related to the offering, issuance of securities, public purchase offers, share buybacks, public company registration, and deregistration, as well as other relevant legal regulations.

On behalf of the Executive Board,



Bui Quang Sy

Chief Executive Officer

Hung Yen, 13 January 2025.

No: 04074.1/2024/BCV/IAV

INDEPENDENT AUDITORS' REPORT

To: **Bondholders**
The Board of Directors, the Board of Supervisors, and the Executive Board
Thuan Duc Joint Stock Company

We have audited the Report on the use of capital from the bond issue of Thuan Duc Joint Stock Company ("the Company"), prepared on 13 January 2025, as set out from page 05 to page 09, which comprise the Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024 and Notes to report on the use of capital from the bond issue ("Report on the use of capital from the bond issue").

Responsibility of the Executive Board

The Executive Board of the Company is responsible for the preparation and fair presentation of the Report on the use of capital from the bond issue in accordance with Note 3 - "Basis of Preparation and Purpose of the Report on the use of capital from the bond issue" and is also responsible for the internal control that the Board of Directors deems necessary to ensure that the preparation and presentation of the Report on the use of capital from the bond issue is free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the accompanying report on the use of capital from the bond issue based on our audit. We conducted our audit in accordance with Vietnamese Auditing Standard. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the report on the use of capital from the bond issue is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the report on the use of capital from the bond issue. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the report on the use of capital from the bond issue, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the report on the use of capital from the bond issue in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Board, as well as evaluating the overall presentation of the report on the use of capital from the bond issue.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024 of Thuan Duc Joint Stock Company is prepared in all material respects, in accordance with Note 03 - "Basis of Preparation and Purpose of the Report on the use of capital from the bond issue", which were presented in notes to report on the use of capital from the bond issue.

INDEPENDENT AUDITORS' REPORT (Continued)

Limitation on using the report

This report on the use of capital from the bond issue is prepared for the Company's purposes to provide information and comply with the requirements of State administrative agencies. Therefore, this report on the use of capital from the bond issue is not designed for other purposes. Our audit report is exclusively for the Company and the State administrative agencies and must not be provided to any party other than the Company and the State administrative agencies.



TRAN THANH TRUNG
Deputy General Director
Audit Practicing Registration Certificate
No. 4427-2021-283-1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Hanoi, 13 January 2025

NGUYEN KI ANH
Auditor
Audit Practicing Registration Certificate
No. 3331-2022-283-1

REPORT ON THE USE OF CAPITAL FROM THE BOND ISSUANCE

Proceeds from the bond issuance in respect of outstanding bond as at 31 December 2024

No.	Projects use of capital from the bond issuance	Issuance plan		Actual	
		Disbursement time	Disbursement amount	Disbursement time	Disbursement amount
The bond issued publicly for capital restructuring purposes					
1	Repayment of principal loans to Joint Stock Commercial Banks				
	- Military Commercial Joint Stock Bank - Thanh Xuan Branch	In 2024, after receiving the report on the results of the offering from the State Securities Commission of Vietnam.	100,000,000,000	8 April 2024	100,000,000,000
	- Vietnam Bank for Agriculture and Rural Development - Hung Yen Branch		20,000,000,000	8 April 2024	20,000,000,000
	- Vietnam Joint Stock Commercial Bank for Investment and Development		107,620,000,000	8 April 2024	107,620,000,000
	Total		227,620,000,000		227,620,000,000



Nguyen Thi Bao Linh
Preparer



Dao Thi Nga
Chief Accountant



Bui Quang Sy
Chief Executive Officer
Hung Yen, 13 January 2025

NOTES TO REPORT ON THE USE OF CAPITAL FROM THE BOND ISSUANCE

Proceeds from the bond issuance in respect of outstanding bond as at 31 December 2024

This notes are an integral part of and should be read conjunction with the Report on the use of capital from the bond issue.

1. CORPORATE INFORMATION

1.1. General Information

- Issuer Name: Thuan Duc Joint Stock Company
- Head Office Address: Bang Ngang Village, Luong Bang Town, Kim Dong District, Hung Yen Province, Vietnam
- Phone: +84-(221) 381 07 05
- Fax: +84-(221) 381 07 06
- Email: info@thuanducjsc.vn
- Business Registration Certificate: No. 0503000198 issued by the Department of Planning and Investment of Hung Yen Province on 22 January 2007, and the latest amended Business Registration Certificate No. 0900264799, with the 17th amendment issued on 26 September 2024.

1.2. Principal activities

The main business activities of the Company are manufacturing and trading.

2. Purpose of capital utilization according to the issuance plan

The outstanding bonds as at 31 December 2024, were issued based on the bond issuance plan approved by the Company's Board of Directors, with the following purposes for the utilization of the funds:

No.	Bond Code	Approval Document
1	TDP124010	Board of Directors resolution No. 1105/2023/NQ-HĐQT-TDP dated 11 May 2023, approving the bond issuance plan to the public, and resolution No. 0604/2024/NQ-HĐQT-TDP dated 06 April 2023 on changing the plan for use of capital from the bond issuance.

THUAN DUC JOINT STOCK COMPANY
NOTES TO REPORT ON THE USE OF CAPITAL FROM THE BOND ISSUE (Continued)

- The issuance volume and the purpose of the funds for each bond code are as follows:

No.	Bond Code	Issue Date	Maturity Date	Purpose of Use	Volume of bonds issued and the outstanding bond as at 31 December 2024	Par value per bond (VND)	Total bonds balance as at 31 December 2024 (VND)
The bond issued publicly							
1	TDP124010	29/03/2024	29/03/2027	Repayment of principal, interest, and financial obligations due for short-term loans from banks.	2,276,200	100,000	227,620,000,000

3. BASIS OF PREPARATION AND PURPOSE OF THE REPORT ON THE USE OF CAPITAL FROM THE BOND ISSUE

3.1. Regulations Applicable to the Preparation of the Report

This Report on the use of capital from the bond Issuance is prepared to ensure the Company complies with the following requirements:

- Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding information disclosure on the securities market.
- Decree No. 155/2020/NĐ-CP dated December 31, 2020, by the Government detailing the implementation of certain provisions of the Securities Law.
- Circular No. 118/2020/TT-BTC dated December 31, 2020, guiding provisions on securities offerings, bond issuance, public tender offers, share buybacks, public company registration, and delisting, as well as other related legal regulations.

3.2. Basis of Preparation of the Report on the use of capital from the bond issue

The Report on the use of capital from the bond issue is prepared and presented on the basis of historical cost, in accordance with the current Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant legal regulations related to the preparation and presentation of the Report on the use of capital from the bond issue.

This Report is based on the actual funds the Company has raised from the bond issuance and the Company's funds have been disbursed/paid in accordance with the approved capital utilization plan, and it forms part of the Company's overall cash flow.

3.3. Purpose of using the report

The Company prepares this report on the use of capital from the bond issue for the purpose of fulfilling its legal obligation to provide periodic public disclosure regarding the use of funds raised from the bond issuance in accordance with current legal regulations. Therefore, this Report on the use of capital from the bond issue may not be suitable for use for any other purposes.

3.4. Currency Used in Accounting

The report on the use of capital from the bond issue is prepared in Vietnamese dong (VND).

4. PROCEEDS FROM THE BOND ISSUE

The total value of the Company's bond issue with outstanding bond as at 31 December 2024 (at par value) is VND 227,620,000,000 (in words: Two hundred twenty-seven billion, six hundred twenty million Vietnamese dong).

5. STATEMENT OF USING OF CAPITAL FROM THE BOND ISSUE

Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024 is presented on page 05 of this report.

6. EVENTS AFTER 31 DECEMBER 2024

The Executive Board of the Company affirms that there are no events that have occurred after the preparation date of the Report on the use of capital from the bond issue that require disclosure in the Report on the use of capital from the bond issuance in respect of outstanding bond as at 31 December 2024.



Nguyen Thi Bao Linh
Preparer



Dao Thi Nga
Chief Accountant



Bui Quang Sy
Chief Executive Officer
Hung Yen, 13 January 2025

