CÔNG TY CỔ PHẦN CAO SU BẾN THÀNH
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BEN THANH RUBBER JOINT STOCK COMPANY

No.: ..04../BERUBCO

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happines

Ho Chi Minh City, 17 January 2025

Re: Explanation of Business Results for Q4/2024 Financial Statements

To: The State Securities Commission of Vietnam;
The Vietnam Exchange;
Shareholders.

Ben Thanh Rubber Joint Stock Company ("The Company") (Stock code: BRC) provides the following explanation regarding the fluctuations in business results on the Q4/2024 Financial Statements as follows:

Unit: Billion VND

Item	Q4/2024	Q4/2023	Change
Profit /(Loss) after Tax	4,83	6,49	1,66 (Equivalent to 25.58%)

The primary reason for the fluctuation is that the Cost of goods sold in Q4/2024 increased at a higher rate than the growth in Revenue, due to higher costs of raw materials and production electricity compared to Q4/2023. The main fluctuations are as follows:

- Revenue from sales and services during the period increased by VND 30.83 billion (equivalent to 35.25%) compared to the same period in 2023 (Q4/2024: VND 118.30 billion; Q4/2023: VND 87.47 billion).
- Cost of goods sold and services during the period increased by VND 29.92 billion (equivalent to 44.61%) compared to the same period in 2023 (Q4/2024: VND 97.03 billion; Q4/2023: VND 67.10 billion).
- Gross profit from sales and services during the period increased by VND 0.91 billion (equivalent to 4.47%) compared to the same period in 2023 (Q4/2024: VND 21.27 billion; Q4 2023: VND 20.36 billion).

The above is the company's explanation regarding the fluctuations in business results as presented in the Q4/2024 Financial Statements.

Sincerely!

BEN THANH RUBBER JOINT STOCK COMPANY
General Director

CÔNG TY CỔ PHẦN CAO SU BẾN THÀNH

Nguyen Tran Nghiem Vu

Recipients:
- As above;
- Archived by POAD.