

EXPLANATION FOR THE DIFFERENCE OF MORE THAN 10% BETWEEN 2 REPORTING PERIODS

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange

Viettronics Tan Binh Joint Stock Company (VTB) explained that its consolidated business production results for the fourth quarter of 2024 decreased by more than 10% compared to the fourth quarter of 2023 as follows:

- Profit after tax of separate report for Q4/2024: 3.47 billion VND
- Profit after tax of separate report for Q4/2023: 3.17 billion VND

- Consolidated profit after tax Q4/2024: 3.33 billion VND
- Consolidated profit after tax Q4/2023: 3.90 billion VND

Separate profit in Q4/2024 increased by 9.4% compared to Q4/2023 due to VTB's sales revenue in Q4/2024 increasing compared to Q4/2023. Consolidated profit in Q4/2024 decreased by more than 10% compared to Q4/2023, due to lower sales revenue at VTB's member companies in Q4/2024 compared to Q4/2023.

Best regards.

Ho Chi Minh City, January 14, 2025



General Director

Van Viet Tuan