

Code	GMC
Company name	Garmex Saigon Corporation
Date	12/27/2024
Subject	GMC shares likely to be delisted

Content:

On December 27, 2024, the Hochiminh Stock Exchange (HOSE) issued a document announcing the possibility of delisting for the shares of Garmex Saigon Corporation (stock code: GMC). Currently, the shares put into the supervision status according to the Decision No. 158/QĐ-SGDHCM dated April 04, 2024 by the Hochiminh Stock Exchange (HOSE) because the profit after tax according to the audited financial statements in 2022 and 2023 were negative number.

According to the separate and consolidated reviewed semi-annual financial statements in 2024 and Document dated December 16, 2024 by the Southern Auditing and Accounting Financial Consultant Service Company Limited (AASCS) confirmed that the Company has temporarily suspended production and business activities from May 2023 to present.

Pursuant to the provisions of Point b, Clause 1, Article 120 under Decree 155/2020/NĐ-CP dated December 31, 2020, this is the case of securities being delisted.

The Hochiminh Stock Exchange (HOSE) will consider delisting for GMC shares of Garmex Saigon Corporation according to the above regulations