

<b>Name of warrant</b>	VNM.15M.SSI.C.EU.CASH-18
Company name	Sai Gon Securities Incorporation
Subject	Certificate for initial Offering of Covered Warrant

Content:

The State Securities Commission of Vietnam (SSC) granted Certificate for Offering of Covered Warrant No.295/GCN-UBCK dated December 23,2024 to Sai Gon Securities Incorporation as follows:

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| 1. Name of warrant:                              | Warrant VNM.15M.SSI.C.EU.CASH-18            |
| 2. Code of underlying security:                  | VNM   |
| 3. Issuer of underlying security:                | Viet Nam Dairy Products Joint Stock Company |
| 4. Quantity of warrants registered for offering: | 5,000,000                                   |
| 5. Conversion ratio:                             | 5:1   |
| 6. Warrant type (call/ put):                     | Call  |
| 7. Warrant style:                                | European-style                              |
| 8. Payment method for exercise of warrants:      | cash  |
| 9. Duration:                                     | 15 months                                   |
| 10. Depository bank of collateral:               | CTG - HN branch                             |

