

Code POW
Company name PetroVietnam Power Corporation
Date 10/30/2024
Subject Explanation for the financial statements in Quarter 3.2024

Content:

PetroVietnam Power Corporation has explained the financial statements in Quarter 3/2024 as follows:

1. For the separate financial statements:

Content	Quarter 3/2023	Quarter 3/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	4,872,951,190,380	4,298,285,020,901	-574,666,169,479	-11.79%
Total expenses	4,484,667,794,028	3,988,178,311,971	-496,489,482,057	-11.07%
Profit before tax	388,283,396,352	310,106,708,930	-78,176,687,422	-20.13%
Profit after tax	363,895,436,570	235,375,630,963	-128,519,805,607	-35.32%

- Total revenue and income of parent company in Quarter 3/2024 decreased by 575 billion dong, equivalent to the decrease of 11.79% compared to Quarter 3/2023.

- Profit before tax and profit after tax in Quarter 3/2024 decreased by 78 billion dong and 129 billion dong, equivalent to the decrease of 20.13% and 35.32% compared to Quarter 3/2023.

2. For the consolidated financial statements:

Content	Quarter 3/2023	Quarter 3/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	5,822,828,588,262	6,479,455,432,817	656,626,844,555	11.28%
Total expenses	5,740,928,245,397	5,932,369,149,526	191,440,994,129	3.33%
Profit before tax	81,900,342,865	547,086,283,291	465,185,940,426	567.99%
Profit after tax	52,382,187,578	453,260,246,936	400,878,059,358	765.29%

- The consolidated revenue and income in Quarter 3/2024 increased by 657 billion dong, equivalent to the increase of 11.28% compared to Quarter 3/2023.
- The consolidated expenses in Quarter 3/2024 increased by 191 billion dong, equivalent to the increase of 3.33% compared to Quarter 3/2023.
- Profit before tax and profit after tax in Quarter 3/2024 decreased by 465 billion dong and 401 billion dong, equivalent to the decrease of 567.99 % and 765.29 % compared to Quarter 3/2023.