

**Code**                    **SSB**  
**Company name**       Southeast Asia Commercial Joint Stock Bank  
**Date**                    10/31/2024  
**Subject**                Explanation for profit after tax fluctuation in Quarter 3/2024

**Content:**

Southeast Asia Commercial Joint Stock Bank explained the fluctuation of profit after tax in Quarter 3/2024 with details as follows:

*Unit: VND million*

<b>Content</b>	<b>Quarter 3/2024</b>	<b>Quarter 3/2023</b>
Profit after tax according to the separate financial statements	969,320	914,529
Profit after tax according to the consolidated financial statements	1,011,973	908,195

According to the financial statements in Quarter 3/2024, the separate profit after tax reached VND 969,320 million, increased by VND 54,791 million compared to the same period of last year. The consolidated profit after tax achieved VND 1,011,973 million, increased by VND 103,778 million compared to the same period of last year. Total net revenue (separate) was VND 2,559,991 million; total net revenue (consolidated) was VND 3,178,544 million, increased by 12% and 34% respectively compared to the same period of last year.

According to the separate financial statements, operating expenses rate to total net income was 33.85%, decreased by 2.75% compared to the same period of last year; and according to the consolidated financial statements, operating expenses rate to total net income was 32.54%, decreased by 6.44% compared to the same period of last year.