

Code TPB
Company name Tien Phong Commercial Joint Stock Bank
Date 10/30/2024
Subject Explanation for the fluctuation of consolidated profit after tax

Content:

Tien Phong Commercial Joint Stock Bank explained the fluctuation of consolidated profit after tax in quarter 3/2024 compared to it in quarter 3/2023 as follows:

According to the audited consolidated financial statements, the profit after tax in 3/2024 was VND 1,383 billion, increased by 9.52% compared to that in quarter 3/2023.

Reason:

The profit after tax in quarter 3/2024 was VND 1,383 billion, increased by VND 120 billion compared to that in quarter 3/2023. Contributing to this result mainly comes from:

- The net interest income in quarter 3/2024 reached VND 3,173 billion, increased by VND 53 billion (1.7%) compared to that in quarter 3/2023.
- The profit from service activities in quarter 3/2024 was more than VND 794 billion, increased by VND 287 billion (56.44%) compared to that in quarter 3/2023.

The business situation of some operating segments at TPBank in quarter 3/2024 is as follows:

Unit: million VND

| Contents | Quarter 3/2024 | Quarter 3/2023 | Increased/ increased | % Increased/ increased |
|-----------------------------------------|-----------------------|-----------------------|---------------------------------|-----------------------------------|
| Net interest income | 3,173,833 | 3,120,725 | 53,108 | 1.70 |
| Net profit/loss from service activities | 794,461 | 507,848 | 286,613 | 56.44 |
| Net profit/loss from other activities | 134,972 | -89,070 | 224,042 | 251.53 |
| Total profit before tax | 1,730,586 | 1,575,657 | 154,929 | 9.83 |
| Profit after tax | 1,383,025 | 1,262,841 | 120,184 | 9.52 |