

<b>Code</b>	<b>CTG</b>
<b>Company name</b>	Viet Nam Joint Stock Commercial Bank for Industry and Trade
<b>Date</b>	10/30/2024
<b>Subject</b>	Explanation for the profit after tax fluctuation in Quarter 3/2024

**Content:**

Viet Nam Joint Stock Commercial Bank for Industry and Trade explained the fluctuation of profit after tax in Quarter 3/2024 compared to the same period of 2023 as follows:

1. According to the consolidated financial statements:

The bank's consolidated profit after tax in Quarter 3/2024 increased by 1,274 billion dongs (equivalent to the increase of 33%) compared to the same period of 2023 mainly due to the consolidated profit before tax in Quarter 3/2024 increased by 1,730 billion dongs compared to the same period of 2023 (equivalent to the increase of 36%) mainly due to the following reasons:

- The net profit income increased.
- The net profit income decreased from the foreign exchange activities.

2. According to the separate financial statements:

The bank's separate profit after tax in Quarter 3/2024 increased by 1,274 billion dongs (equivalent to the increase of 33%) compared to the same period of 2022 mainly due to the separate profit before tax in Quarter 3/2024 increased by 1,730 billion dongs compared to the same period of 2023 (equivalent to the increase of 36%) mainly due to the following reasons:

- The net profit income increased.
- The net profit income increased from the foreign exchange activities.