

CÔNG TY CỔ PHẦN
TẬP ĐOÀN MASAN
MASAN GROUP CORPORATION

Số: 382 /2024
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CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tp. HCM, ngày 4 tháng 9 năm 2024
Ho Chi Minh City, 4 September 2024

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRA-ORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: State Securities Commission of Vietnam
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange

1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: MSN

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, phường Bến Nghé, Quận 1, Tp. Hồ Chí Minh

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2. Nội dung thông tin công bố: Thông cáo báo chí - SK Group và Masan Group đạt thỏa thuận “Win-Win”

Contents of disclosure: Immediate release - SK Group Resets Partnership with Masan Group

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 4/9 /2024 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>

This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on 4 September 2024 at <https://masangroup.com/investor-relations.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.



Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL



TRẦN PHƯƠNG BẮC





FOR IMMEDIATE RELEASE



SK Group Resets Partnership with Masan Group

Ho Chi Minh city, September 4th 2024 – SK Group ("SK Group" or "the Company") today announced the sale of a 7.1% stake in WinCommerce ("WCM") to Masan Group ("MSN") for US\$200 million. WCM is Vietnam's largest grocery modern trade retail platform with over 130 WinMart supermarkets and over 3,600 WinMart+ minimarts.

Furthermore, SK Group and MSN agreed to an extension of SK Group's put option exercise date with MSN for up to five years.

MSN acquired the additional stake in WCM to strengthen its control and to drive long-term growth in its core business. As part of MSN's further investment, Masan shall receive the right to acquire SK Group's remaining shares in WCM in the future at cost. At the same time, SK Group has achieved successful return on investment by selling a portion of its WCM stake, while continuing its long-term investment in MSN through the extension of the put option. Following the acquisition of additional stakes, MSN's pro-forma Net Debt/EBITDA ratio¹ rose modestly by 0.5X from 3.3X in 2Q2024. The leverage is anticipated to decline to the management's target of below 3.5X as earnings improve and cash inflows are generated from corporate actions, including the sale of its non-core subsidiary, H.C. Starck.

In 2018, SK Group became a major shareholder of MSN and acquired a put option to sell the shares back to MSN in 2024. As part of its investment strategy, SK Group also invested in WCM for a 16.3% stake and in The CrownX, Masan's integrated consumer-retail platform that consolidates WCM and Masan Consumer Holdings, for a 4.9% stake.

For the months of June and July 2024, WCM achieved positive net profit after tax, driven by accelerated revenue growth and successful scaling of new store formats to serve both urban and rural consumers. This marked a critical milestone in WCM's retail strategy as the innovation and operational execution have led to a path of sustainable profitability.

"WinCommerce is entering a stage of profitability, and we expect this to accelerate as we deliver like-for-like growth, successful new store openings and drive the acceleration of Vietnam's modern trade market in the medium term. We value SK Group's partnership approach to maximize shareholder value for all stakeholders" said Mr. Danny Le, CEO of MSN.

The WCM sale is designed to rebalance SK Group's portfolio. SK Group continues to have strong conviction in MSN's growth and profit trajectory and in Vietnam's long-term consumption growth. SK Group and MSN will work in a spirit of partnership to realize this opportunity.

¹ Pro-forma Net Debt / EBITDA (Earning before interests, taxes, depreciation and amortization) ratio is calculated based on 2Q2024 Net Debt minus \$200 million over last-twelve-month EBITDA in 2Q2024



SK GROUP

SK Group is a leading energy and telecommunications conglomerate and a driving force of innovation in the global market, representing Korea's outstanding technology and excelling in semiconductor and electric vehicle battery manufacturing. Ranked second among Korean enterprises in total assets, SK has strategically laid the foundation for future growth by focusing on four core businesses: advanced materials, green, digital, and bio, and is ensuring continuous innovations through unwavering dedication to these industries. SK companies combined have \$136.3 billion revenue in 2023 and employ more than 100,000 people worldwide. SK Group is one of TIME's 100 Most Influential Companies of 2023.

MASAN GROUP CORPORATION

Masan Group Corporation ("Masan" or the "Company") believes in doing well by doing good. The Company's mission is to provide better products and services to the 100 million people of Vietnam and global consumers, so that they can pay less for their daily essentials. Masan aims to achieve this by driving productivity with technological innovations, trusted brands, and focusing on fewer but bigger opportunities that impact the most lives.

Masan Group's member companies and associates are industry leaders in branded fast moving consumer goods, branded meat, modern retail, F&B retail, financial services, telecommunications, and value-add chemical processing, altogether representing segments of Vietnam's economy that are experiencing the most transformational growth.

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This press release contains forward-looking statements regarding Masan's expectations, intentions or strategies that may involve risks and uncertainties. These forward-looking statements, including Masan's expectations, involve known and unknown risks, uncertainties, and other factors, some of which are beyond Masan's control, which may cause Masan's actual results of operations, financial condition, performance, or achievements to be materially different from those expressed or implied by the forward-looking statements. You should not rely upon forward-looking statements as predictions, future events or promises of future performance.

