

<b>Code</b>	<b>VPB</b>
<b>Company name</b>	VietNam Prosperity Joint Stock Commercial Bank
<b>Date</b>	08/28/2024
<b>Subject</b>	Explanation for financial statements in first six months of 2024

**Content:**

VietNam Prosperity Joint Stock Commercial Bank explained the financial statements in first six months of 2024 with details as follows:

The bank's separate profit after tax in first six months of 2024 was 6,821,937 million dong, increased by 504,477 million dong, equivalent to the increase of 7.99% compared to the same period of 2023; the bank's consolidated profit after tax and subsidiaries in first six months of 2024 was 6,783,044 million dong, increased by 2,681,094 million dong, equivalent to the increase of 65.36% compared to the same period of 2023 mainly due to the following causes:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
Increase profit due to the increase in the net interest margin	4,749,998	5,435,546
(Decrease)/Increase profit due to the (decrease)/increase in the net income from service activities	(787,854)	111,472
Increase profit due to the increase in the net income from foreign exchange and gold trading	971,221	1,055,357
Decrease profit due to the decrease in the net income from securities trading activities	(70,658)	(235,986)

Increase profit due to the increase in the net income from investment securities trading activities	107,146	165,825
Decrease profit due to the decrease in net income from other activities	(1,065,304)	(2,124,829)
Increase profit due to the increase in net income from capital contribution	138,567	-
(Decrease)/Increase profit due to the (increase)/decrease in operating expenses	(403,630)	303,911
Decrease profit due to the increase in credit risk provision expenses	(3,043,915)	(1,199,150)
Profit before tax	595,571	3,512,146
Corporate income tax	(91,094)	(831,052)
Profit after tax	504,477	2,681,094