

Code POW
Company name PetroVietnam Power Corporation
Date 08/28/2024
Subject Explanation for financial statements in first six months of 2024

Content:

PetroVietnam Power Corporation explained the financial statements in first six months of 2024 with details as follows:

1. For the separate financial statements:

Content	6 months of 2023	6 months of 2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	11,570,206,502,468	12,978,881,640,129	1,408,675,137,661	12.18
Total expenses	10,871,537,915,433	12,172,052,715,553	1,300,514,800,120	11.96
Profit before tax	698,668,587,035	806,828,924,576	108,160,337,541	15.48
Profit after tax	637,666,980,730	753,288,829,661	115,621,848,931	18.13

- Total revenue and income in first six months of 2024 increased by 1,409 billion dongs, equivalent to the increase of 12.18% compared to the same period of 2023.

- Total expenses in first six months of 2024 increased by 1,301 billion dongs, equivalent to the increase of 11.96% compared to the same period of 2023.

- Profit before tax and profit after tax in first six months of 2024 increased by 108 billion dongs and 116 billion dongs, equivalent to the increase of 15.48% and 18.13% compared to the same period of 2023.

2. For the consolidated financial statements:

Content	6 months of 2023	6 months of 2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	16,246,888,831,033	15,909,520,570,869	-337,368,260,164	-2.08
Total expenses	15,317,697,159,070	15,189,338,904,243	-128,358,254,827	-,0.84
Profit before tax	929,191,671,963	720,181,666,626	-209,010,005,337	-22.49
Profit after tax	831,240,603,822	657,757,302,736	-173,483,301,086	-20.87

- Total revenue and income in first six months of 2024 decreased by 337 billion dong, equivalent to the decrease of 2.08% compared to the same period of 2023.
- Total expenses in in first six months of 2024 decreased by 128 billion dong, equivalent to the decrease of 0.84% compared to the same period of 2023.
- Profit before tax and profit after tax in first six months of 2024 decreased by 209 billion dong and 173 billion dong respectively, equivalent to the decrease of 22.49% and 20.87% compared to the same period of 2023.