

Code **SSB**
Company name Southeast Asia Commercial Joint Stock Bank
Date 08/16/2024
Subject Explanation for profit after tax fluctuation in first six months of 2024

Content:

Southeast Asia Commercial Joint Stock Bank explained the fluctuation of profit after tax in first six months of 2024 with details as follows:

Unit: VND million

Content	6 months of 2024	6 months of 2023
Profit after tax according to the separate financial statements	2,535,424	1,637,374
Profit after tax according to the consolidated financial statements	2,583,118	1,607,311

The SeABank's profit in first six months of 2024 increased compared to the same period of 2024. In particular, the separate profit after tax reached VND 2,535,424 million; increased by VND 898,050 million. The consolidated profit after tax was VND 2,583,118 million, increased by VND 975,807 million.

According to the separate financial statements, operating expenses rate to total net income was 30.52%, decreased by 6.87% compared to the same period of last year; and according to the consolidated financial statements, operating expenses rate to total net income was 30.95%, decreased by 8.97% compared to the same period of last year.

