

No.: 302 /2024-CBTT

HCMC, August 07<sup>th</sup> 2024

**PERIODIC INFORMATION DISCLOSURE**

**To: The State Securities Commission  
Ho Chi Minh Stock Exchange**

1. Name of fund management company: **DRAGON CAPITAL VIETFUND MANAGEMENT JSC**
  - Fund name: **DCVFMVN30 ETF**
  - Stock code: **E1VFN30**
  - Address: Floor 15, Me Linh Point Tower, 02 Ngo Duc Ke, District 1, HCMC
  - Tel: 08-3825 1488 Fax: 08-3825 1477
  - Email: [cskh@dragoncapital.com](mailto:cskh@dragoncapital.com) website: <http://dragoncapital.com.vn>
2. **Contents of disclosure:** Interim financial statement for half year 2024
3. This information was published on the company's/fund's website on August 07<sup>th</sup> 2024 as in the link <https://dragoncapital.com.vn/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

***Attached documents***

Interim financial statement for half year 2024

**Representative of Dragon Capital Vietfund management JSC**  
**Person authorized to disclose information**



**LE HOANG ANH**

**Acting Director, Investment Service**



## DCVFMVN30 ETF

Interim financial statements  
for the six-month period ended  
30 June 2024



**DCVFMVN30 ETF**  
**General information**

**Initial Public Offering Certificate**

52/GCN-UBCK dated 4 July 2014

The Initial Public Offering Certificate was issued by the State Securities Commission.

**Establishment Registration Certificate of Public Open-ended Fund**

14/GCN-UBCK dated 18 September 2014

The Establishment Registration Certificate of Public Open-ended Fund has been amended by the Establishment Registration Amendment Certificate of Public Open-ended Fund No. 06/GCN-UBCK dated 28 April 2021. The Establishment Registration Certificate of Public Open-ended Fund was issued by the State Securities Commission and is valid for indefinite time.

**Fund Certificate Listing License**

375/QD-SGDHCM dated 29 September 2014

The Fund Certificate Listing License was issued by the Hochiminh Stock Exchange.

**Board of Representatives**

Ms. Nguyen Boi Hong Le	Chairwoman
Ms. Le Thi Thu Huong	Member
Ms. Pham Thi Thanh Thuy	Member

**Fund Management Company**

Dragon Capital Vietfund Management Joint Stock Company

**Supervisory Bank**

Standard Chartered Bank (Vietnam) Limited

**Registered Office**

15<sup>th</sup> Floor, Me Linh Point Building  
2 Ngo Duc Ke Street  
Ben Nghe Ward, District 1  
Ho Chi Minh City, Vietnam

**Auditor**

KPMG Limited  
Vietnam

**DCVFMVN30 ETF**  
**Report of the Board of Representatives**

**REPORT OF THE BOARD OF REPRESENTATIVES**

I, Nguyen Boi Hong Le, being the Chairwoman of the Board of Representatives and on behalf of the Fund Unitholders of DCVFMVN30 ETF (“the Fund”), do hereby approve the attached interim financial statements of the Fund for the six-month period ended 30 June 2024, which have been prepared in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting system for exchange-traded funds, Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on the promulgation of accounting system for open-ended funds, the relevant requirements of Circular No. 98/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on operation and management of securities investment funds and the other relevant statutory requirements applicable to interim financial reporting.

On behalf of the Board of Representatives



Ms. Nguyen Boi Hong Le  
*Chairwoman*

Ho Chi Minh City, 5 August 2024

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**DCVFMVN30 ETF**  
**Report of the Fund Management Company**

**STATEMENT ON THE FUND MANAGEMENT COMPANY'S RESPONSIBILITY  
IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS**

The Management of Dragon Capital Vietfund Management Joint Stock Company (“the Fund Management Company”) is responsible for the preparation and fair presentation of the interim financial statements of DCVFMVN30 ETF (“the Fund”) in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC (“Circular 181”) dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting systems for exchange-traded funds, Circular No. 198/2012/TT-BTC (“Circular 198”) dated 15 November 2012 issued by the Ministry of Finance on the promulgation of accounting systems for open-ended funds, the relevant requirements of Circular No. 98/2020/TT-BTC dated 16 November 2020 (“Circular 98”) issued by the Ministry of Finance providing guidance on operation and management of securities investment funds and the other relevant statutory requirements applicable to interim financial reporting. In preparing those interim financial statements, the Fund Management Company is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the basis of going concern unless it is inappropriate to the Fund.

The Management of the Fund Management Company is also responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Fund and for ensuring that the accounting records comply with the requirements of Vietnamese Accounting Standards, Circular 181, Circular 198, the relevant requirements of Circular 98 and the other relevant statutory requirements applicable to interim financial reporting. The Management of the Fund Management Company is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management of Dragon Capital Vietfund Management Joint Stock Company confirms that they have complied with the above requirements in preparing these interim financial statements of the Fund for the six-month period ended 30 June 2024.

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

**1. The Fund's general information**

**a. The Fund's objective**

The Fund's objective is in alignment with Establishment Registration Certificate of Public Open-ended Fund issued by the State Securities Commission, the Fund's Charter and the Fund's Prospectus.

**b. The Fund's performance**

According to the Fund's reviewed interim financial statements for the six-month period ended 30 June 2024, at the end of the reporting period, change in net asset value (NAV) of the Fund is 6.38% decrease as compared to the NAV of the Fund at the beginning of the reporting period as at 31 December 2023; while change in the value of the investment portfolio is 14.12% increase, change in the reference index is 14.54% increase as compared to that at the beginning of the reporting period as at 31 December 2023.

**c. The Fund's investment policy and strategy**

The primary objective of the Fund is to replicate the performance of VN30 Index according to the total return method ("the reference index").

The Fund implements a passive investing strategy to carry out its pre-set investment objectives. When the basket of component securities of the reference index changes, the Fund shall adjust its investment portfolio to be consistent with the basket of the reference index in terms of structure and weighting of underlying securities. The Fund shall seek for achieving a performance result which is similar to the reference index and shall not implement the defense strategy when the market declines and shall not realise its profits when the market is pricing too high. The passive investing is aimed to reduce the costs and make closer replication of the reference index by keeping a ratio of investment capital turnover lower than the ratio used by funds which implement the active investment strategy.

**d. Fund type**

The Fund is an exchange traded fund ("ETF").

**e. Restriction timeline for investment of the Fund**

None.

**f. Short-term risk level**

Medium.

**g. The Fund's first date of operation**

The Fund started its operation from 18 September 2014 and started listing on the Hochiminh Stock Exchange from 6 October 2014 with the ticker symbol being E1VFN30.



**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

**h. The Fund's size at the reporting date**

As at 30 June 2024, the number of fund units in circulation is 317,300,000 fund units and the net asset value per fund unit is VND22,275.47.

**i. The Fund's reference index**

The Fund's reference index is VN30 Index (according to the total return method).

**j. The Fund's profit distribution policy**

According to the current Fund's Charter, DCVFMVN30 ETF shall not distribute its profits to minimize costs incurred for investors. The operating profit of the Fund shall be accumulated to increase the net asset value of the Fund.

**k. Distributed profits per fund unit**

None.

**2. Performance indicators**

**a. Fund's assets structure**

<b>Fund's assets structure</b>	<b>30/6/2024</b>	<b>30/6/2023</b>	<b>30/6/2022</b>
Investment portfolio	98.40%	97.42%	95.53%
Other assets	1.60%	2.58%	4.47%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**b. Detailed operating indicators**

<b>Indicators</b>	<b>30/6/2024</b>	<b>30/6/2023</b>	<b>30/6/2022</b>
Net asset value of the Fund (VND)	7,068,009,733,294	8,141,558,080,623	7,703,513,010,992
Total fund units in circulation (fund unit)	317,300,000	422,500,000	365,500,000
Net asset value per fund unit (VND/fund unit)	22,275.47	19,269.95	21,076.64
The highest net asset value per fund unit during the reporting period (VND/fund unit)	23,233.79	19,578.43	26,190.78
The lowest net asset value per fund unit during the reporting period (VND/fund unit)	19,518.27	17,129.55	20,407.83

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

<b>Indicators</b>	<b>30/6/2024</b>	<b>30/6/2023</b>	<b>30/6/2022</b>
Day-end closing price of a fund unit at the reporting date (VND/fund unit)	22,400	19,350	21,350
The highest day-end closing price of a fund unit during the reporting period (VND/fund unit)	23,300	19,590	26,300
The lowest day-end closing price of a fund unit during the reporting period (VND/fund unit)	19,530	17,220	20,600
Total growth rate per fund unit (%)	14.12	12.49	(18.32)
▪ <i>Capital growth rate (%) per fund unit (Change due to price fluctuation)</i>	7.13	14.08	(24.92)
▪ <i>Income growth rate (%) per fund unit (Based on realised profits)</i>	6.99	(1.59)	6.60
Gross distribution per fund unit (VND)	None	None	None
Net distribution per fund unit (VND)	None	None	None
Ex-date of distribution	None	None	None
Operating expenses/Average NAV during the period (%)	0.81	0.83	1.00
Turnover of investment portfolio (%)	40.56	48.39	80.63

**c. Growth rate over time**

<b>Period</b>	<b>Total growth rate of NAV per fund unit (%)</b>	<b>Annual growth rate of NAV per fund unit (%)</b>
1 year	15.60	15.60
3 years	(13.36)	(4.67)
From establishment date	122.75	8.45
Growth rate of the reference index	No applicable	No applicable

**d. Annual growth rate**

<b>Period</b>	<b>30/6/2024</b>	<b>30/6/2023</b>	<b>30/6/2022</b>	<b>30/6/2021</b>
Growth rate (%) per fund unit	15.60	(8.57)	(18.03)	100.12

## DCVFMVN30 ETF

### Report of the Fund Management Company (continued)

### 3. Market overview over the reporting period

The VN-Index decreased by 3% in Quarter II of 2024, closing at 1,245.32 points on 30 June 2024, increased by 10.2% from the beginning of the year. The average daily trading value across the stock market (HOSE, HNX, UPCoM) in the first six months of 2024 reached VND24,598 billion per trading session, an increase of 39.9% compared to the previous year's average. The market capitalization of the stock market as of 28 June 2024 exceeded VND7,066 trillion, increased by 19% from the end of 2023; equivalent to 69.1% of the estimated 2023 Gross Domestic Product ("GDP"). The number of investor stock accounts continued to grow, reaching over 8 million accounts by the end of June 2024.

Highlights of the market in the first half of 2024:

- (i) The private sector is showing strong recovery momentum and is expected to continue driving the economy and market forward;
- (ii) Some large-cap real estate companies face significant challenges due to their reliance on policy unlocking initiatives, prompting a cautious wait-and-see approach;
- (iii) The Information Technology services sector surged over 50%, buoyed by optimism around Vietnam's semiconductor and Artificial Intelligence potential; and
- (iv) Despite continued foreign outflows of VND52,000 billion in the first six months of 2024, with more than VND42,000 billion in Quarter II of 2024 alone, the VN-INDEX showed resilience.

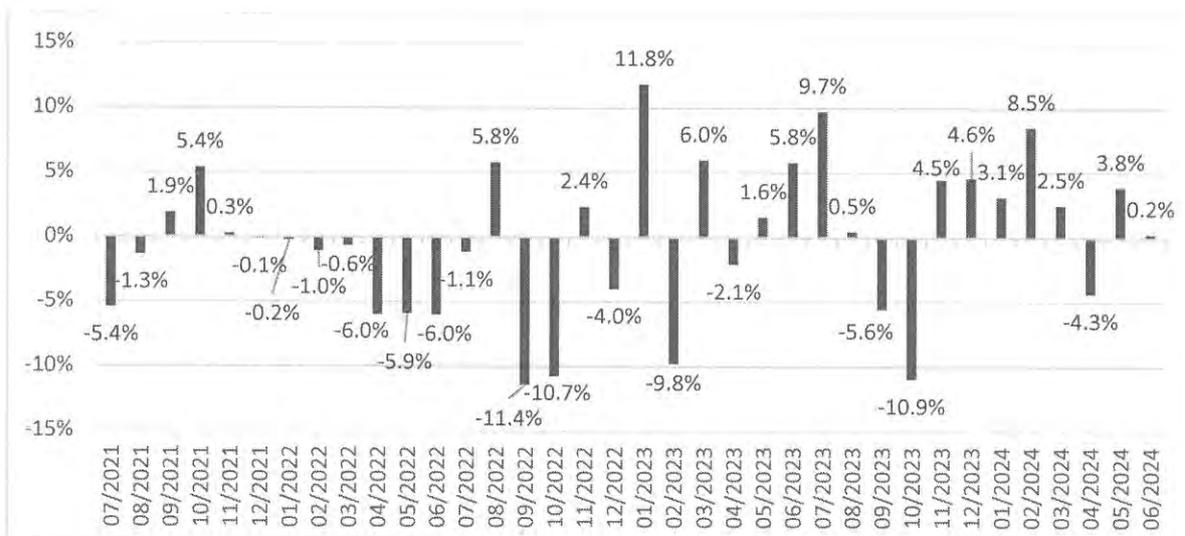
### 4. Details of the Fund's operating indicators

#### a. The Fund's detailed operating indicators

Indicators	1 year to the reporting date (%)	Last 3 years to the reporting date (%)	From establishment date to the reporting date (%)
Income growth rate per fund unit	8.76	20.96	92.30
Capital growth rate per fund unit	6.84	(34.32)	30.45
Total growth rate per fund unit	15.60	(13.36)	122.75
Annual growth rate (%) per fund unit	15.60	(4.67)	8.45
Growth rate of structured portfolio	15.60	(13.36)	122.75
Changes in market price per fund unit	15.76	(13.31)	115.38

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

- Chart of the Fund's monthly growth rate of net asset value per fund unit in the last 3 years is as follows:



- Changes in net asset value

Indicators	30/6/2024 (1)	30/6/2023 (2)	Change rate (3)=((1)-(2))/(2)
Net asset value (NAV) of the Fund	7,068,009,733,294	8,141,558,080,623	(13.19%)
Net asset value (NAV) per fund unit	22,275.47	19,269.95	15.60%

During the past 12 months, from 30 June 2023 to 30 June 2024, Vietnam stock market grew well. However, due to the redemption in capital contribution of investors, total NAV of DCVFMVN30 ETF decreased by 13.19%.

**b. Summary of the Fund Unitholders as at 30 June 2024**

Holding scale (Fund units)	Number of the Fund Unitholders	Number of fund units held	Percentage of holding (%)
Under 5,000	11,459	9,549,318	3.00%
From 5,000 to 10,000	640	4,251,342	1.34%
From 10,000 to 50,000	476	9,133,464	2.88%
From 50,000 to 500,000	97	13,692,446	4.32%
From 500,000 and above	25	280,673,430	88.46%
<b>Total</b>	<b>12,697</b>	<b>317,300,000</b>	<b>100.00%</b>



**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

**c. Hidden costs and discounts**

To avoid the conflicts of interest and ensure the accuracy of the Fund's expenses, the Fund Management Company requires that all employees are not allowed to receive the cash discounts and incur hidden costs when transacting with partners providing services to the Fund.

During the reporting period, the Fund did not incur any cash discounts or hidden costs relating to transactions with its service providers.

**5. Market outlook**

Vietnam continued its upward trajectory as GDP advanced by 6.9% in Quarter II of 2024, marking the 11<sup>th</sup> consecutive quarter of growth. In the first Quarter of 2024, GDP was revised upwards to 5.9% from 5.66%, resulting in a 6.4% growth rate for the first half of 2024, the second-highest for this period since 2020. Both the manufacturing and service sectors achieved results exceeding expectations. The industrial production index recorded two consecutive months of growth over 10% as orders returned for most of Vietnam's export goods. Many companies in the textile and garment industry have orders extending until September and October this year, while the demand for upgrading electronic and mobile devices to meet new technology has led to an increase in orders for electronic products. Manufacturing Purchasing Managers' Index ("PMI") reflected this momentum, jumping to 54.7 point in June from 50.3 point in May. Domestic consumption also grew in Quarter II, with an 8.8% overall increase. Goods consumption rose by 7.7%, Food and Beverage services jumped by 17.5%, and tourism surged by over 30%, evidencing a robust recovery with foreign visitors to Vietnam stable at 1.2 – 1.4 million per month. Based on the results of the first six months, the government has adjusted the GDP growth target for the entire year of 2024 from 6.0 – 6.5% to 6.5 – 7.0%. This adjustment aligns with the GDP growth forecasts for Quarter III and Quarter IV, which are 7.4% and 7.6%, respectively.

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

**6. Other information**

Information about the Fund's executive personnel, Board of Representatives and the Executive Board of the Fund Management Company is as follows:

	<b>Name</b>	<b>Position</b>	<b>Degree</b>	<b>Working experience</b>
Fund's Executive Personnel	Luong Thi My Hanh	Head of Domestic Asset Management	Master of Economics	<ul style="list-style-type: none"> <li>- From 2010 to 12 March 2021: Deputy General Director – Research Investment Department of Vietfund Management Joint Stock Company</li> <li>- From 12 March 2021 to present: Head of Domestic Asset Management, Dragon Capital Vietfund Management Joint Stock Company</li> </ul>
	Vu Duc Suu	Senior Associate Director, Passive Fund	Master of Application Mathematics Master of Probability and Statistics	<ul style="list-style-type: none"> <li>- From 2010 to 2015: Senior Investment Analyst at Vietnam Investment Fund Management Joint Stock Company</li> <li>- From 2016 to 2020: Head of Investment Portfolio Management Department of Vietnam Investment Fund Management Joint Stock Company</li> <li>- From January 2021 to December 2023: Head of Investment Portfolio Management Department of Dragon Capital Vietfund Management Joint Stock Company</li> <li>- From December 2023 to present: Senior Associate Director, Passive Fund of Dragon Capital Vietfund Management Joint Stock Company</li> </ul>
Board of Representatives	Nguyen Boi Hong Le	Chairwoman	Master of Business Administration	<ul style="list-style-type: none"> <li>- From 2010 to 2012: Head of Trading Securities, Petrovietnam Securities Joint Stock Company</li> <li>- From 2012 to 2020: Economics and Management Specialist, Petrovietnam Institute</li> <li>- From 2020 to present: Retirement</li> </ul>

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

	<b>Name</b>	<b>Position</b>	<b>Degree</b>	<b>Working experience</b>
	Le Thi Thu Huong	Member	Bachelor in Accounting - Auditing	<ul style="list-style-type: none"> <li>- From 2011 to 2012: Deputy Director, F&amp;A Auditing Partnership Company</li> <li>- From 2013 to 2016: Deputy Director, Dai Tin Auditing Company Limited</li> <li>- From 2017 to 2019: Director, Dai Tin Auditing Company Limited Branch</li> <li>- From 2020 to present: Founder and CEO, Golden Standards Auditing Company Limited</li> </ul>
	Pham Thi Thanh Thuy	Member	Lawyer	<ul style="list-style-type: none"> <li>- From 2010 to 1 January 2021: Head of Legal Compliance, Vietfund Management Joint Stock Company</li> <li>- From 1 January 2021 to present: Internal Lawyer, Dragon Capital Vietfund Management Joint Stock Company</li> </ul>
Executive Board of the Fund Management Company	Beat Schurch	Chief Executive Officer	Master of Economics	<ul style="list-style-type: none"> <li>- From August 1996 to July 2002: Chief Operations Officer in charge of the Vietnam and Cambodia markets at DKSH Vietnam</li> <li>- From December 2002 to February 2004: Resident Representative in Thailand at Lanamatic Asia company</li> <li>- From March 2004 to August 2006: Head of the business consulting division of Synovate Thailan</li> <li>- From September 2006 to March 2009: Chief Financial Officer at Indochina Capital Vietnam</li> <li>- From April 2009 to January 2020: Chief Executive Officer of Equity Division at Indochina Capital Vietnam</li> <li>- From March 2010 to March 2011: Chief Operations Officer at Dragon Capital Group</li> </ul>

**DCVFMVN30 ETF**  
**Report of the Fund Management Company (continued)**

	Name	Position	Degree	Working experience
				<ul style="list-style-type: none"> <li>- From April 2011 to December 2016: Chief Representative of Dragon Capital Group's representative office in Ho Chi Minh City</li> <li>- From December 2016 to December 2020: Chief Representative of Dragon Capital Management (Hong Kong)'s representative office in Ho Chi Minh City</li> <li>- From December 2020 to present: Chief Executive Officer, Dragon Capital Vietfund Management Joint Stock Company</li> </ul>



On behalf of Dragon Capital Vietfund Management Joint Stock Company *dm*

*Mr. Le Hoang Anh*  
*Acting Director, Investment Service*

Ho Chi Minh City, 5 August 2024





## SUPERVISORY BANK'S REPORT

We, appointed as the Supervisory Bank of DCVFMVN30 ETF ("the Fund") for the period from 01<sup>st</sup> January 2024 to 30<sup>th</sup> June 2024, recognize that the Fund operated and was managed in the following matters:

- a) During our supervision of the Fund's investments and asset transactions for the period from 01<sup>st</sup> January 2024 to 30<sup>th</sup> June 2024, the Fund's investment portfolio complied with investment limits under the prevailing regulations for exchange traded fund, Fund Charter, Fund Prospectus and other relevant regulations.
- b) Assets Valuation and Pricing of the Fund units were carried out in accordance with Fund Charter, Fund Prospectus, Valuation Manual approved by Board of Representatives of the Fund and other prevailing regulations.
- c) Fund subscriptions and redemptions were carried out in accordance with Fund Charter, Fund Prospectus and other prevailing regulations.
- d) For the period from 01<sup>st</sup> January 2024 to 30<sup>th</sup> June 2024, the Fund did not pay dividend to Fund Unit Holders.

### SUPERVISORY BANK REPRESENTATIVE



**Nguyễn Thủy Linh**

**Senior Manager, Supervisory Services Operations**

### SUPERVISORY BANK OFFICER

**Vu Minh Hien**

**Manager, Supervisory Services Operations**



KPMG Limited Branch  
10th Floor, Sun Wah Tower  
115 Nguyen Hue Street, Ben Nghe Ward  
District 1, Ho Chi Minh City, Vietnam  
+84 (28) 3821 9266 | kpmg.com.vn

## INTERIM FINANCIAL STATEMENTS REVIEW REPORT

### To the Fund's Unitholders DCVFMVN30 ETF

We have reviewed the accompanying interim financial statements of DCVFMVN30 ETF ("the Fund"), which comprise the statement of financial position, the statement of investment portfolio as at 30 June 2024, and the related statements of income, changes in net asset value, fund units transactions and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Fund's Board of Representatives on 5 August 2024, as set out on pages 16 to 65.

### The Fund Management Company's Responsibility

The Management of Dragon Capital Vietfund Management Joint Stock Company ("the Fund Management Company") is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting systems for exchange-traded funds, Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on the promulgation of accounting systems for open-ended funds, the relevant requirements of Circular No. 98/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on operation and management of securities investment funds and the other relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Management of the Fund Management Company determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of DCVFMVN30 ETF as at 30 June 2024, and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting systems for exchange-traded funds, Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on the promulgation of accounting systems for open-ended funds, the relevant requirements of Circular No. 98/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on operation and management of securities investment funds and the other relevant statutory requirements applicable to interim financial reporting.

### KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Review Report No.: 24-01-00501-24-1



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Chang Hung Chun  
Practicing Auditor Registration  
Certificate No. 0863-2023-007-1  
*Deputy General Director*

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Pham Huy Cuong  
Practicing Auditor Registration  
Certificate No. 2675-2024-007-1

Ho Chi Minh City, 5 August 2024

**DCVFMVN30 ETF**

**Statement of income for the six-month period ended 30 June 2024**

**Form B01g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	Code	Note	Six-month period ended 30/6/2024 VND	Six-month period ended 30/6/2023 VND
<b>I</b>	<b>INCOME, REVENUE FROM INVESTMENT ACTIVITIES</b>	<b>01</b>		<b>1,088,444,721,880</b>	<b>958,704,554,820</b>
1.1	Dividend income	02	13	96,581,764,600	85,108,830,000
1.2	Interest income from bank deposits	03	13	82,558,880	527,319,620
1.3	Gains/(losses) from exchange-traded transactions and trading securities	04	14	370,830,975,137	(162,486,787,536)
1.4	Net unrealised gains from revaluation of investments	05	15	620,949,423,263	1,035,555,192,736
<b>II</b>	<b>INVESTMENT EXPENSES</b>	<b>10</b>		<b>3,524,222,725</b>	<b>4,226,963,205</b>
2.1	Transaction costs of investments	11	16	3,524,222,725	4,226,963,205
<b>III</b>	<b>ETF'S OPERATING EXPENSES</b>	<b>20</b>		<b>30,788,389,964</b>	<b>33,982,747,901</b>
3.1	ETF's management fee	20.1	21	24,624,557,755	26,685,974,975
3.2	ETF's custody fee	20.2	17	2,435,205,849	3,282,763,247
3.3	Supervising fee	20.3	21	833,446,573	903,217,612
3.4	ETF's administration fee	20.4	21	1,041,808,209	1,129,022,016
3.5	Transfer agent service fees	20.5		33,000,000	33,000,000
3.6	Other fees related to operations of ETF	20.6	18	1,515,357,400	1,642,213,846
3.7	Annual general meeting and other meeting expenses for ETF	20.7		-	20,891,000
3.8	Audit fees	20.8		140,290,012	140,649,378
3.11	Other operating expenses	20.11	19	164,724,166	145,015,827
<b>IV</b>	<b>INVESTMENT AND OPERATING RESULTS (23 = 01 – 10 – 20)</b>	<b>23</b>		<b>1,054,132,109,191</b>	<b>920,494,843,714</b>
<b>V</b>	<b>ACCOUNTING PROFITS BEFORE TAX (30 = 23)</b>	<b>30</b>		<b>1,054,132,109,191</b>	<b>920,494,843,714</b>
6.1	Realised profits/(losses)	31		433,182,685,928	(115,060,349,022)
6.2	Unrealised profits	32		620,949,423,263	1,035,555,192,736
<b>VI</b>	<b>NET ACCOUNTING PROFIT AFTER TAX (41 = 30)</b>	<b>41</b>		<b>1,054,132,109,191</b>	<b>920,494,843,714</b>

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company



Mai Thuy Sam  
Fund Accountant



Ninh Thi Tue Minh  
Fund Accounting Manager





Le Hoang Anh  
Acting Director,  
Investment Service

*The accompanying notes are an integral part of these interim financial statements*

**DCVFMVN30 ETF****Statement of financial position as at 30 June 2024****Form B02g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	Code	Note	30/6/2024 VND	31/12/2023 VND
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Cash in banks and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>108,447,862,842</b>	<b>42,574,415,272</b>
1.1	Cash in banks for the operation of ETF	111		108,447,862,842	42,574,415,272
<b>2</b>	<b>Net investments</b>	<b>120</b>		<b>7,028,434,263,000</b>	<b>7,510,991,340,600</b>
2.1	Investments in securities	121	5	7,028,434,263,000	7,510,991,340,600
<b>3</b>	<b>Receivables</b>	<b>130</b>		<b>5,773,077,000</b>	<b>2,701,964,500</b>
3.2	Interest and dividend receivables	133		5,773,077,000	2,701,964,500
3.2.2	<i>Accrued interest, dividend receivables</i>	136	6	5,773,077,000	2,701,964,500
	<b>TOTAL ASSETS</b> <b>(100 = 110 + 120 + 130)</b>	<b>100</b>		<b>7,142,655,202,842</b>	<b>7,556,267,720,372</b>
<b>II</b>	<b>LIABILITIES</b>				
6	Payables for purchases of investment	312	7	60,608,345,000	-
6	Accrued expenses	316	8	176,779,906	190,255,040
8	Payables to Fund Unitholders for fund unit subscription	317	9	7,703,477,500	-
9	ETF's service fee payables	319	10	6,156,867,142	6,246,874,475
	<b>TOTAL LIABILITIES</b> <b>(300 = 312 + 316 + 317 + 319)</b>	<b>300</b>		<b>74,645,469,548</b>	<b>6,437,129,515</b>

*The accompanying notes are an integral part of these interim financial statements*

**DCVFMVN30 ETF****Statement of financial position as at 30 June 2024 (continued)****Form B02g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	Code	Note	30/6/2024 VND	31/12/2023 VND
<b>III</b>	<b>NET ASSET VALUE DISTRIBUTABLE TO THE FUND UNITHOLDERS (400 = 100 – 300)</b>	<b>400</b>		<b>7,068,009,733,294</b>	<b>7,549,830,590,857</b>
<b>1</b>	<b>Contributed capital of the Fund Unitholders</b>	<b>411</b>	<b>11</b>	<b>3,173,000,000,000</b>	<b>3,868,000,000,000</b>
1.1	Subscription capital	412		14,655,000,000,000	14,406,000,000,000
1.2	Redemption capital	413		(11,482,000,000,000)	(10,538,000,000,000)
<b>2</b>	<b>Capital premium</b>	<b>414</b>	<b>11</b>	<b>335,262,016,141</b>	<b>1,176,214,982,895</b>
<b>3</b>	<b>Retained profits</b>	<b>420</b>	<b>12</b>	<b>3,559,747,717,153</b>	<b>2,505,615,607,962</b>
<b>IV</b>	<b>NET ASSET VALUE PER FUND UNIT</b>	<b>430</b>	<b>11</b>	<b>22,275.47</b>	<b>19,518.69</b>
<b>V</b>	<b>OFF-BALANCE SHEET ITEMS</b>				
4	Number of ETF units in circulation	004	11	317,300,000	386,800,000

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company


Mai Thuy Sam  
Fund Accountant

Ninh Thi Tue Minh  
Fund Accounting Manager
  
 Le Hoang Anh  
 Acting Director,  
 Investment Service
*The accompanying notes are an integral part of these interim financial statements*

**DCVFMVN30 ETF****Statement of changes in net asset value, fund units transactions for the six-month period ended 30 June 2024****Form B03g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	Six-month period ended 30/6/2024 VND	Six-month period ended 30/6/2023 VND
<b>I</b>	<b>Net Asset Value (“NAV”) at the beginning of the period</b>	<b>7,549,830,590,857</b>	<b>7,398,576,174,016</b>
<b>II</b>	<b>Changes in NAV during the period</b>	<b>1,054,132,109,191</b>	<b>920,494,843,714</b>
	<i>In which:</i>		
II.1	Changes in NAV arising from market fluctuation and ETF’s operation during the period	1,054,132,109,191	920,494,843,714
<b>III</b>	<b>Changes in NAV due to redemption and subscription of ETF units</b>	<b>(1,535,952,966,754)</b>	<b>(177,512,937,107)</b>
	<i>In which:</i>		
III.1	Proceeds from ETF units subscription	538,530,615,689	991,076,883,201
III.2	Payments for ETF units redemption	(2,074,483,582,443)	(1,168,589,820,308)
<b>IV</b>	<b>Net Asset Value at the end of the period (IV = I + II + III)</b>	<b>7,068,009,733,294</b>	<b>8,141,558,080,623</b>

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company



Mai Thuy Sam  
Fund Accountant



Ninh Thi Tue Minh  
Fund Accounting Manager




Le Hoang Anh  
Acting Director,  
Investment Service

*The accompanying notes are an integral part of these interim financial statements*

**DCVFMVN30 ETF****Statement of investment portfolio as at 30 June 2024****Form B04g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	No. of shares	Market price as at 30/6/2024 VND/share	Total value as at 30/6/2024 VND	Percentage of the Fund's total assets %
<b>I</b>	<b>Listed shares</b>			<b>7,029,055,353,000</b>	<b>98.41%</b>
1	ACB	21,404,811	23,800	509,434,501,800	7.13%
2	BCM	215,100	63,800	13,723,380,000	0.19%
3	BID	1,213,058	43,250	52,464,758,500	0.73%
4	BVH	402,400	46,000	18,510,400,000	0.26%
5	CTG	4,320,285	31,000	133,928,835,000	1.88%
6	FPT	6,592,441	130,500	860,313,550,500	12.04%
7	GAS	621,808	76,600	47,630,492,800	0.67%
8	GVR	858,800	34,200	29,370,960,000	0.41%
9	HDB	11,617,166	23,000	267,194,818,000	3.74%
10	HPG	18,803,666	28,300	532,143,747,800	7.45%
11	MBB	15,302,844	22,200	339,723,136,800	4.76%
12	MSN	3,830,412	74,700	286,131,776,400	4.01%
13	MWG	6,257,516	62,400	390,468,998,400	5.47%
14	PLX	674,240	40,900	27,576,416,000	0.39%
15	POW	2,505,200	14,900	37,327,480,000	0.52%
16	SAB	754,000	60,000	45,240,000,000	0.63%
17	SHB	16,411,600	11,400	187,092,240,000	2.62%
18	SSB	7,232,800	20,800	150,442,240,000	2.11%
19	SSI	5,607,270	33,950	190,366,816,500	2.67%
20	STB	10,059,641	28,800	289,717,660,800	4.06%
21	TCB	24,357,250	23,350	568,741,787,500	7.96%
22	TPB	5,902,638	17,200	101,525,373,600	1.42%
23	VCB	3,282,969	85,200	279,708,958,800	3.92%
24	VHM	6,982,126	37,650	262,877,043,900	3.68%
25	VIB	6,093,160	21,000	127,956,360,000	1.79%
26	VIC	6,123,341	41,200	252,281,649,200	3.53%
27	VJC	1,593,756	101,500	161,766,234,000	2.26%
28	VNM	4,458,529	65,500	292,033,649,500	4.09%
29	VPB	25,401,469	18,650	473,737,396,850	6.63%
30	VRE	4,871,623	20,450	99,624,690,350	1.39%



*The accompanying notes are an integral part of these interim financial statements*

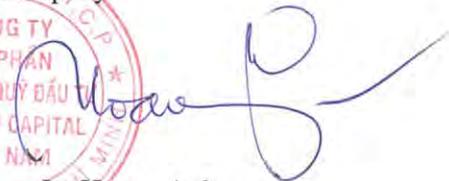
**DCVFMVN30 ETF****Statement of investment portfolio as at 30 June 2024 (continued)****Form B04g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

No.	Items	Total value as at 30/6/2024 VND	Percentage of the Fund's total assets %
<b>IV</b>	<b>Other assets</b>		
1	Listed derivatives	(621,090,000)	(0.01%)
1.1	VN30 INDEX FUTURE JUL24 18/07/2024	(621,090,000)	(0.01%)
<b>V</b>	<b>Other assets</b>		
1	Accrued interest, dividend receivables	5,773,077,000	0.08%
<b>VI</b>	<b>Cash</b>		
1	Cash in banks	94,838,483,090	1.33%
2	Deposits at Ho Chi Minh City Securities Corporation for derivative securities investment	13,609,275,750	0.19%
3	Deposits at Vietcombank Securities Company Ltd for derivative securities investment	104,002	0.00%
<b>VII</b>	<b>Total investment portfolio</b>	<b>7,142,655,202,842</b>	<b>100.00%</b>

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company


Mai Thuy Sam  
Fund Accountant

Ninh Thi Tue Minh  
Fund Accounting Manager

  
Le Hoang Anh  
Acting Director,  
Investment Service
*The accompanying notes are an integral part of these interim financial statements*

**DCVFMVN30 ETF****Statement of cash flows for the six-month period ended 30 June 2024****(Indirect method)****Form B05g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

Items	Code	Six-month period ended 30/6/2024 VND	Six-month period ended 30/6/2023 VND
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>1,054,132,109,191</b>	<b>920,494,843,714</b>
<b>Adjustments for:</b>			
(Gains)/losses from redemption of fund units	02	(227,162,168,875)	75,308,473,141
Losses/(gains) from purchasing securities on behalf of restricted investors	02	251,440,000	(6,639,250,000)
Net unrealised gains from revaluation of investments	03	(620,949,423,263)	(1,035,555,192,736)
Accrued expenses	04	(27,301,488)	(24,779,622)
<b>Profits/(losses) from investing activities before changes in working capital</b>	<b>05</b>	<b>206,244,655,565</b>	<b>(46,415,905,503)</b>
(Increase)/decrease in investments	20	(192,444,925,262)	151,241,678,995
Increase in receivables from sales of investments	06	-	(24,126,328,250)
Increase in accrued interest, dividend receivables	07	(3,071,112,500)	(7,125,818,900)
Increase in payables for purchases of investment	10	60,608,345,000	-
Increase in taxes and others payable to the State Treasury	13	-	78,084,044
Increase in payables to Fund Unitholders for subscription of fund units	14	7,703,477,500	-
Increase in payables to Fund Unitholders for redemption of fund units	15	-	35,956,151,573
Increase/(decrease) in other payables	16	13,826,354	(3,550,684)
(Decrease)/increase in ETF's management service fees payable	17	(90,007,333)	228,686,709
<b>Net cash flows from investing activities</b>	<b>19</b>	<b>78,964,259,324</b>	<b>109,832,997,984</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from fund units subscription	21	7,350,910,689	13,790,713,201
Payments for fund units redemption	22	(20,441,722,443)	(12,495,935,308)
<b>Net cash flows from financing activities</b>	<b>30</b>	<b>(13,090,811,754)</b>	<b>1,294,777,893</b>
<b>Net increase in cash and cash equivalents during the period (40 = 19 + 30)</b>	<b>40</b>	<b>65,873,447,570</b>	<b>111,127,775,877</b>

*The accompanying notes are an integral part of these interim financial statements*

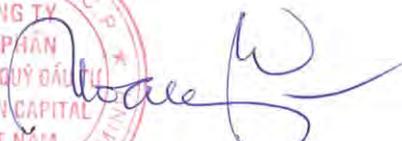
**DCVFMVN30 ETF****Statement of cash flows for the six-month period ended 30 June 2024****(Indirect method – continued)****Form B05g – ETF***(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

Items	Code	Six-month period ended 30/6/2024 VND	Six-month period ended 30/6/2023 VND
<b>Cash and cash equivalents at the beginning of the period</b>	<b>50</b>	<b>42,574,415,272</b>	<b>58,190,864,593</b>
- Cash in banks for the operation of ETF	52	23,603,692,455	31,368,956,093
- Margin deposit for trading derivatives		18,970,722,817	26,821,908,500
<b>Cash and cash equivalents at the end of the period (Note 4)</b>	<b>55</b>	<b>108,447,862,842</b>	<b>169,318,640,470</b>
- Cash in banks for the operation of ETF	57	94,838,483,090	99,276,856,870
- Margin deposit for trading derivatives		13,609,379,752	70,041,783,600
<b>Changes in cash and cash equivalents during the period</b>	<b>60</b>	<b>65,873,447,570</b>	<b>111,127,775,877</b>

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company


Mai Thuy Sam  
Fund Accountant

Ninh Thi Tue Minh  
Fund Accounting Manager

Le Hoang Anh  
Acting Director,  
Investment Service*The accompanying notes are an integral part of these interim financial statements*

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

#### 1. Reporting entity

DCVFMVN30 ETF (“the Fund”) was established in Vietnam as a public open-ended fund, forming from the exchange of a basket of underlying securities with fund units. The initial public offering of the Fund unit was carried out in accordance with Initial Public Offering Certificate No. 52/GCN-UBCK issued by the State Securities Commission dated 4 July 2014. According to this certificate, the minimum mobilised charter capital of the Fund is VND50,000,000,000, equivalent to 50 creation units (each creation unit comprises a minimum of one hundred thousand (100,000) fund units). The par value of each fund unit is VND10,000.

The Fund’s charter capital as stipulated in the Establishment Registration Certificate No. 14/GCN-UBCK issued by the State Securities Commission on 18 September 2014 is VND202,000,000,000, equivalent to 20,200,000 fund units. The fund unit was listed and traded on the Hochiminh Stock Exchange in accordance with the Fund Certificate Listing License No. 375/QD-SGDHCM dated 29 September 2014.

The Fund’s name was changed to “DCVFMVN30 ETF” pursuant to the Establishment Registration Amendment Certificate No. 06/GCN-UBCK issued by the State Securities Commission on 28 April 2021.

The Fund operates in accordance with the Fund’s Charter issued on 30 May 2014 which was supplemented and amended on 24 April 2024 and has unlimited operating time according to the Establishment Registration Certificate. During the operation period, the Fund has the obligations to issue creation units in exchange for a basket of component securities and vice versa.

The primary objective of the Fund is to replicate the performance of VN30 Index according to the total return method (“the reference index”).

The Fund implements a passive investing strategy to carry out its pre-set investment objectives. When the basket of component securities of the reference index changes, the Fund shall adjust its investment portfolio to be consistent with the basket of the reference index in terms of structure and weighting of underlying securities. The Fund shall seek for achieving a performance result which is similar to the reference index and shall not implement the defense strategy when the market declines and shall not realise its profits when the market is pricing too high. The passive investing is aimed to reduce the costs and make closer replication of the reference index by keeping the ratio of investment capital turnover lower than the ratio used by funds which implement the active investment strategy.

The basket of securities of VN30 Index (according to the total return method) including 30 stocks being listed on the Hochiminh Stock Exchange. The list of 30 stocks is screening through the index participation conditions, which satisfies the criteria of free-float ratio, market capitalisation and trading value.



## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

#### **Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

Investment portfolio of the Fund must be consistent with the objectives and investment strategy as prescribed in the Fund's Charter and must ensure:

- a) The Fund does not invest in more than 10% of securities in circulation of an issuing organisation, except for Government debt instruments;
- b) The Fund does not invest more than 20% of its total assets in securities and other assets (if any) issued by an organisation, except for Government debt instruments. Deposits at commercial banks as prescribed by the regulations on banking. The Fund is only allowed to deposit money and invest in money market instruments including valuable papers and negotiable instruments in accordance with the regulation at credit institutions approved by the Board of Representatives of the Fund;
- c) The Fund does not invest more than 30% of its total assets in the assets (includes listed shares and shares registered for trading on Stock Exchanges of Vietnam, bank deposits, derivatives listed and traded on Stock Exchanges of Vietnam, excluding arising rights attached to securities held by the Fund), issued by companies in the group of related parties in the following cases: parent company, subsidiaries; companies holding more than 35% of each other's shares/capital; subsidiaries of the same parent company, except when they are component securities in the basket of the reference index;
- d) The Fund does not invest in its owned fund unit;
- e) The Fund may invest in other public fund unit and public securities investment companies managed by other fund management companies, but shall not:
  - Invest in more than 10% of total outstanding fund unit of a public fund or total outstanding securities of a public securities investment company;
  - Invest more than 20% of total value of its assets in fund unit of a public fund or outstanding shares of a public securities investment company;
  - Invest more than 30% of total value of its assets in public fund unit or shares of public securities investment companies.
- f) The Fund does not invest in real estate, unlisted stocks, unregistered for trading stocks of a public company, capital of a limited liability company, or separately issued bonds; except when they are fund assets which are beneficial from the rights of owners;
- g) The Fund does not invest in securities issued by the Fund Management Company, a related party of the Fund Management Company, founding members of the Fund except when they are component securities in the basket of the reference index; and
- h) At any time, the total commitment values of derivative securities contracts and payable amounts of the Fund shall not exceed its Net Asset Value.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

#### **Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

According to Circular No. 98/2020/TT-BTC issued by the Ministry of Finance dated 16 November 2020 providing guidance on operation and management of securities investment funds, the investment portfolio of the Fund is allowed to be deviated with the restrictions for the cases referred in points a), b), c) and e) above, and must be due to the following objective causes:

- a) The changes in market prices of the Fund's investment portfolio;
- b) Activities of splitting, consolidation, merger of issuers;
- c) The basket of component securities of the reference index changes;
- d) The Fund is newly established within the last 03 months from the issue date of the Fund's establishment registration certificate;
- e) Making legitimate payments; executing the exchange of basket of underlying securities in accordance with regulations; and
- f) The Fund is in the process of liquidation.

The valuation date is the working day (for the daily valuation period), the Friday of each week (for the weekly valuation period) and the first day of the following month (for the monthly valuation period). In case the valuation date falls on a day-off or holiday, the valuation date is the next working day; exception for the monthly valuation period, it is still the first day of the following month.

In case of changing the period for determining the net asset value of the Fund, the Fund Management Company shall seek approval from the Board of Representatives before implementation.

The frequency of exchange-traded transactions of the Fund is daily.

The Fund has no employee and is managed by Dragon Capital Vietfund Management Joint Stock Company, an investment management company incorporated in Vietnam, and is supervised by Standard Chartered Bank (Vietnam) Ltd., the Supervisory Bank.

The Fund is located at 15<sup>th</sup> Floor, Me Linh Point Building, 2 Ngo Duc Ke Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

## **2. Basis of preparation**

### **(a) Statement of compliance**

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting system for exchange-traded funds ("Circular 181"), Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on the promulgation of accounting system for open-ended funds ("Circular 198"), the relevant requirements of Circular No. 98/2020/TT-BTC dated 16 November 2020 ("Circular 98") issued by the Ministry of Finance providing guidance on operation and management of securities investment funds and the other relevant statutory requirements applicable to interim financial reporting.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

#### **Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

The accompanying interim financial statements have not been prepared to reflect the financial position, the operating results and cash flows in accordance with accounting principles and practices generally accepted in other countries and other jurisdictions outside Vietnam. The accounting principles and practices applicable in Vietnam may be different from those in other countries and other jurisdictions.

In accordance with Circular 181, the Fund's interim financial statements include the following:

- Statement of income;
- Statement of financial position;
- Statement of changes in net asset value, fund units transactions;
- Statement of investment portfolio;
- Statement of cash flows; and
- Notes to the interim financial statements.

#### **(b) Basis of measurement**

The interim financial statements of the Fund, except for the statement of cash flows and items as described in Note 3(c) which are measured by market price or fair value, are prepared on the accrual basis using historical cost concept. The statement of cash flows is prepared using the indirect method.

#### **(c) Annual accounting period**

The annual accounting period of the Fund is from 1 January to 31 December. The interim financial statements are prepared for the six-month period ended 30 June 2024.

#### **(d) Accounting and presentation currency**

The Fund's accounting currency is Vietnam Dong ("VND") which is also the currency used for financial statement presentation purpose.

#### **(e) Form of accounting records applied**

The registered form of accounting records applied by the Fund is the General journal ledgers.

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

### 3. Summary of significant accounting policies

The following significant accounting policies have been adopted in the preparation of these interim financial statements.

The accounting policies that have been adopted in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

#### (a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rate approximate actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Fund most frequently conducts transactions.

All foreign exchange differences are recorded as gains or losses in the statement of income.

#### (b) Cash in banks and cash equivalents

Cash in banks and cash equivalents comprise current accounts and term deposits with original terms to maturity of three (03) months or less from the transaction date. Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash, and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment purpose or other purposes.

#### (c) Investments in securities

Investments in securities are initially recognised at purchase price without any attributable transaction costs such as broker fees, transaction fees and bank charges, etc. Subsequent to initial recognition, they are measured at the end of the accounting period based on revaluation method mentioned in Note 3(c)(iii). Unrealised gains or losses from revaluation of investments are recorded in the statement of income during the period.

##### (i) Classification

Listed securities and unlisted securities which are purchased for trading purposes are classified as trading securities.

##### (ii) Recognition

Investments in securities are recognised on trade date.

A basket of component securities which was exchanged with fund units is recognised on the first working day after the exchange-traded date – date of transaction completion and transferring the ownership of the basket of component securities to the Fund.



## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

#### (iii) *Measurement*

In accordance with Circular 98, the Fund's investments are revalued at market price at the end of the accounting period. If there is no market price at the last trading date or the market prices fluctuate significantly, fair value is used to revalue its investments. Fair value is determined in accordance with the principles, methodologies or theoretical valuation models as stipulated in the Fund's Charter, or in the Fund's Valuation Manual. Investments in securities are revalued at the end of the accounting period in accordance with the Fund's Charter as follows:

#### *Shares*

- Listed shares on the Stock Exchange, shares of public interest entities on UPCoM:
  - Closing price (or other names, depending on the internal regulations of the Stock Exchange) on the last trading date of the securities before the valuation date;
  - If there is no transaction more than fifteen (15) days to the valuation date, the securities are revalued in accordance with the following value in order of precedence:
    - + Closing price (or other names, in accordance with the internal regulations of the Stock Exchange) on the last trading date of the securities within ninety (90) days before the valuation date;
    - + Purchase price;
    - + Book value;
    - + Value determined in accordance with the methodology approved by the Board of Representatives.
  - During the period that shares are being moved to list on another exchange, the shares are revalued at closing price on the last trading date before valuation date.
  - In case the shares are approved for listing but have not had the first transaction, the valuation will be the same as the case of shares offered for the first time to the public during the listing procedures.
- Shares that are suspended or delisted or cancelled for trading: the securities are revalued in accordance with the following value in order of precedence:
  - Book value;
  - Par value;
  - Value determined in accordance with the methodology approved by the Board of Representatives.
- Shares of organisations in the process of liquidation, bankruptcy: the securities are revalued in accordance with the following value in order of precedence:
  - 80% of the liquidation value at the latest balance sheet date prior to the valuation date;
  - Value determined in accordance with the methodology approved by the Board of Representatives.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

#### **Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
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- Shares, other contributed capital (including shares offered for the first time to the public which are in the process of listing procedures):
  - Average price of successful transactions on the last trading date of the securities before valuation date based on quotation of at least three (03) valuation organisations that are not related parties of the Fund Management Company and Supervisory Bank and are approved by the Board of Representatives on the last trading date of the securities before valuation date.
  - If there is no sufficient quotation of at least three (03) valuation organisations that are not related parties of the Fund Management Company and Supervisory Bank and are approved by the Board of Representatives, shares, other contributed capital are revalued in accordance with the following value in order of precedence:
    - + Average price of two (02) valuation organisations that are not related parties of the Fund Management Company and Supervisory Bank and are approved by the Board of Representatives;
    - + Price of the last reporting period within ninety (90) days before the valuation date;
    - + Purchase price;
    - + Book value;
    - + Value determined in accordance with the methodology approved by the Board of Representatives.

#### ***Derivatives***

- Listed derivatives are revalued at the end of the accounting period at the closing price at the day-end or other names quoted in accordance with regulations on the trading system of the Stock Exchange on the previous trading day, closest to the valuation date. If there is no closing price on the trading system of Stock Exchange as prescribed above, value of derivatives are determined according to the end-of-day settlement price or the final settlement price (in case of maturity) provided by the Vietnam Securities Depository and Clearing Corporation to the derivatives clearing member and announced on the website of the Vietnam Securities Depository and Clearing Corporation on the nearest trading day before the valuation date.
- Listed derivatives which are not transacted more than fifteen (15) days are revalued at the end of the accounting period based on the value determined in accordance with the methodology approved by the Board of Representatives.

#### ***Shares bonus issues and shares dividend***

Shares bonus issues and shares dividend are initially recorded as nil and revalued at market value of the underlying securities at the end of the accounting period.

#### ***Rights issues***

Rights issues are initially recorded as nil and are revalued at the positive difference between the market price of the underlying shares at valuation date and the exercise price multiplied by the rights exercise ratio. Rights issues are revalued at the end of the accounting period.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
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#### **(iv) Derecognition**

Investments in securities are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

Cost of trading securities is determined on a weighted average basis.

#### **(d) Receivables**

Receivables include receivables from disposal of investments, dividend receivables, accrued interest receivables from investments and cash equivalents, receivables from the Fund Unitholders when the Fund purchases or sells on behalf of the Fund Unitholders for securities in the basket of component securities that investors are restricted to invest in or investors have not carried out procedures for treasury shares transactions or tender offer in accordance with laws and regulations, receivables from the Fund Unitholders relating to corporate actions (dividend paid by cash, dividend paid by shares, bonus shares or rights) when ownership of components of basket investments is not transferred between the Fund and the Fund Unitholders or relating to securities in purchase/sell transactions on behalf of the Fund Unitholders who are restricted to hold and other receivables relating to the Fund's operations. Receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts is made for each receivable based on overdue days of principle payment following initial payment schedule (not taking into account agreed loan extension), or based on anticipated losses arising.

#### **(e) Payables**

Payables include payables for purchases of investments, payable for the Fund's management services and accruals, payables to the Fund Unitholders when the Fund purchases or sells on behalf of the Fund Unitholders for securities in the basket of component securities that investors are restricted to invest in or investors have not carried out procedures for treasury shares transactions or tender offer in accordance with laws and regulations, payables to the Fund Unitholders relating to corporate actions (dividend paid by cash, dividend paid by shares, bonus shares, rights) when ownership of components of basket investments has not been transferred between the Fund and the Fund Unitholders or relating to securities in purchase/sell transactions on behalf of the Fund Unitholders who are restricted to hold and other payables relating to the operating activities of the Fund. Payables are stated at their cost.

#### **(f) Provisions**

A provision is recognised if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
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#### (g) Classification of financial instruments

Solely for the purpose of providing disclosures about the significance of financial instruments to the Fund's financial position and results of operations and the nature and extent of risk arising from financial instruments, financial instruments are classified as follows:

#### (i) Financial assets

##### *Financial assets at fair value through profit or loss*

Financial asset at fair value through profit or loss is a financial asset that meets either of the following conditions:

- It is considered as held for trading. A financial asset is considered as held for trading if:
  - it is acquired principally for the purpose of selling it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated as at fair value through profit or loss.

##### *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Fund has the positive intention and ability to hold to maturity, other than:

- those that upon initial recognition are designated as at fair value through profit or loss;
- those that are designated as available-for-sale; and
- those that meet the definition of loans and receivables.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

- that are held for the purpose to sell immediately or in the near term, which are classified as held for trading, and those that on initial recognition are designated as at fair value through profit or loss;
- that upon initial recognition are designated as available-for-sale; or
- that may not be recovered substantially all of its initial investment, other than because of credit deterioration, which are classified as available-for-sale.



## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

#### *Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or those are not classified as:

- financial assets at fair value through profit or loss;
- held-to-maturity investments; or
- loans and receivables.

#### **(ii) Financial liabilities**

##### *Financial liabilities at fair value through profit or loss*

A financial liability at fair value through profit or loss is a financial liability that meets either of the following conditions:

- It is considered as held for trading. A financial liability is considered as held for trading if:
  - it is incurred principally for the purpose of repurchasing it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated as at fair value through profit or loss.

##### *Financial liabilities carried at amortised cost*

Financial liabilities which are not classified as financial liabilities at fair value through profit or loss are classified as financial liabilities carried at amortised cost.

The above described classification of financial instruments is solely for presentation and disclosure purpose and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

#### **(h) Taxation**

The Fund Management Company has an obligation to withhold, declare and pay tax in relation to the fund units redemption transactions from individuals (including domestic and foreign) in accordance with guidance of Official Letter No. 2331/TCT-CS dated 15 June 2015 issued by the General Department of Tax (“Official Letter 2331”), Circular No. 111/2013/TT-BTC dated 15 August 2013 (“Circular 111”) as supplemented and amended by Circular No. 92/2015/TT-BTC dated 15 June 2015 (“Circular 92”) and Circular No. 25/2018/TT-BTC dated 16 March 2018 (“Circular 25”) issued by the Ministry of Finance.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

#### **Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

Corporate Fund Unitholders established under Vietnamese laws must be responsible for self-declaration and payment of income tax to the State Treasury in accordance with prevailing Corporate Income Tax Law. Foreign Corporate Fund Unitholders are subject to tax payment for the fund units redemption transactions in accordance with Official Letter 2331, and applicable Law on Corporate Income Tax and the Fund Management Company will withhold, declare and pay tax on their behalf in accordance with current regulations.

The above disclosures are based on the laws on Personal Income Tax, Corporate Income Tax, Value Added Tax and tax management, which are guided in details in relevant decrees and circulars as aforementioned as well as specifically guided by the General Department of Tax in Official Letter 2331 addressed to Ho Chi Minh City Tax Department and Hanoi Tax Department about tax policy applied for Exchanged Traded Fund. The above disclosures may change in the future due to the changes in tax law and regulations in Vietnam.

#### **(i) Contributed capital and capital premium**

Fund units are classified as contributed capital, including subscription capital and redemption capital.

##### **(i) *Subscription capital***

Subscription capital represents the capital contributed by the Fund Unitholders in form of exchange a creation unit for a basket of underlying securities and may incur cash contribution (if any) as stipulated in the Fund's Charter.

Subscription capital is recorded at par value of fund unit and recorded on first working day after the exchange-traded date – the date which the transaction is completed and the ownership of the basket of underlying securities is transferred to the Fund.

##### **(ii) *Redemption capital***

Redemption capital represents the redemption of fund units from the Fund Unitholders in form of exchange a basket of underlying securities and cash payment (if any) for a fund creation unit. Redemption capital is recorded at par value of fund unit and recorded on first working day after the exchange-traded date – the date which the transaction is completed and the ownership of the basket of underlying securities is transferred to the Fund Unitholders.

##### **(iii) *Capital premium***

Capital premium is the difference between subscription/redemption price per a fund unit and par value of fund unit in a subscription/redemption transaction and is recognised at the same time with the recognition of subscription/redemption capital.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

#### **(j) Retained profits**

Retained profits represent the profit or loss from the Fund's activities after deducting tax expense of the reporting period.

#### **(k) Fund units and Net Asset Value per fund unit**

All fund units issued to the Fund Unitholders have the same right with regards to voting right, redemption of capital and others. Each issued fund unit carries one vote at annual general meetings of the Fund.

Each fund unit has the par value of VND10,000, a fund creation unit equals to 100,000 fund units. The minimum amount of fund units for each exchange-traded transaction is one creation unit equivalent to one hundred thousand (100,000) fund units.

Net Asset Value per one creation unit equals to Net Asset Value of the Fund divided by the total number of outstanding creation unit in circulation at the end of the accounting period and rounded to unit position. Net Asset Value per fund unit equals to Net Asset Value of the Fund divided by the total number of outstanding fund units in circulation at the end of the accounting period and rounded to two (02) decimal places. Net Asset Value equals to total assets deducting total liabilities.

#### **(l) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be measured reliably. The following specific recognition criteria must also be met before revenue is recognised.

#### **(i) Interest income and dividend income**

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate in the statement of income on accrual basis unless the recoverability is uncertain.

Dividend income is recognised in the statement of income when the right to receive payment is established. Share dividends are not recognised as income.

#### **(ii) Income from trading securities**

Income from trading securities activities is recognised in the statement of income upon receipt of the notice of exchange-traded transactions, deal confirmation from the Vietnam Securities Depository and Clearing Corporation (for listed securities) which are verified by the Supervisory Bank and upon completion of the agreement on transfer of assets (for unlisted securities).

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

#### (m) Expenses

Expenses are recognised in the statement of income as incurred.

#### (n) Segment reporting

A segment is a distinguishable component of the Fund that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Fund's primary format for segment reporting is based on business segments, which is securities investment and in one geographic segment which is Vietnam.

#### (o) Related parties

Parties are considered to be related to the Fund if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Fund and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Other investment funds under the management of the Fund Management Company and related parties of the Fund Management Company are considered related parties to the Fund in accordance with Law on Securities. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

#### (p) Nil balances

Items or balances required by Circular No. 181/2015/TT-BTC dated 13 November 2015 issued by the Ministry of Finance on the promulgation of accounting system for exchange-traded funds that are not shown in these interim financial statements indicate nil balances.

#### (q) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period are included as an integral part of the current period interim financial statements and are intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Fund's financial position, results of operations or cash flows for the prior period.



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***4. Cash in banks and cash equivalents**

	<b>30/6/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Current accounts for the operation of the Fund at Standard Chartered Bank (Vietnam) Ltd.	94,838,483,090	23,603,692,455
Deposits for trading derivatives at:		
▪ Ho Chi Minh City Securities Corporation	13,609,275,750	-
▪ Vietcombank Securities Company Limited	104,002	18,970,722,817
	<hr/>	<hr/>
	108,447,862,842	42,574,415,272
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**DCVFMVN30 ETF**

**Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance)*

**5. Investments in securities**

All the investee companies as shown in the statement of investment portfolio are incorporated in Vietnam.

The Fund does not seek to participate in day-to-day financial and operating decisions of the investee companies. Accordingly, the Fund does not intend to exert a controlling or significant influence over the investee companies and therefore, the Fund's investments are recorded in accordance with the accounting policy as described in Note 3(c), rather than being equity accounted or consolidated method.

Details of the Fund's investments in securities as at 30 June 2024 and 31 December 2023 were as follows:

30 June 2024	Exchange/purchase price VND	Market value at 30/6/2024 VND	Unrealised gains/(losses) at 30/6/2024		Revaluation value at 30/6/2024 VND
			Unrealised gains VND	Unrealised losses VND	
Listed shares	6,397,280,347,813	7,029,055,353,000	1,008,515,338,231	(376,740,333,044)	7,029,055,353,000
Listed derivatives	Not applicable	(621,090,000)	-	(621,090,000)	(621,090,000)
	6,397,280,347,813	7,028,434,263,000	1,008,515,338,231	(377,361,423,044)	7,028,434,263,000
31 December 2023	Exchange/purchase price VND	Market value at 31/12/2023 VND	Unrealised gains/(losses) at 31/12/2023		Revaluation value at 31/12/2023 VND
	[1]	[2]	Unrealised gains VND	Unrealised losses VND	
Listed shares	7,500,902,798,676	7,510,991,340,600	568,188,594,996	(558,100,053,072)	7,510,991,340,600

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***6. Accrued interest, dividend receivables**

	<b>30/6/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Dividend receivables from:		
▪ TPB	2,655,719,000	-
▪ MWG	3,117,358,000	-
▪ VNM	-	2,701,964,500
	<hr/>	<hr/>
	5,773,077,000	2,701,964,500
	<hr/>	<hr/>

**7. Payables for purchases of investments**

	<b>30/6/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Payables for purchases of listed shares	60,608,345,000	-
	<hr/>	<hr/>

Payables for purchases of listed shares represented payments which are paid before 13:00 on the second working day from the trade date according to current regulations on clearing and settlement of securities transactions in Vietnam.

**8. Accrued expenses**

	<b>30/6/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Audit fee	144,953,552	172,255,040
Remuneration to Board of Representatives	13,475,410	18,000,000
Brokerage fees	18,350,944	-
	<hr/>	<hr/>
	176,779,906	190,255,040
	<hr/>	<hr/>

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***9. Payables to Fund Unitholders for fund unit subscription**

	30/6/2024 VND	31/12/2023 VND
Payables to Fund Unitholders for purchases of securities on behalf of Fund Unitholders who are restricted investors	7,703,477,500	-

**10. ETF's service fee payables**

	30/6/2024 VND	31/12/2023 VND
Fund management fee payable	3,789,129,244	4,079,353,674
Fund administration fee payable	160,309,313	172,588,041
Fund supervising fee payable	128,247,452	138,070,433
Position management fee for derivatives	269,046,550	-
Custody fee payable	233,177,183	251,037,147
Transaction fee for trading securities	45,100,000	13,000,000
Transfer Agency service fee payable	16,500,000	16,500,000
Service fee payable to Hochiminh Stock Exchange (“HSX”) for calculating indicative Net Asset Value (iNAV)	757,678,700	788,162,590
Fee payable to HSX for managing and operating reference index	757,678,700	788,162,590
	6,156,867,142	6,246,874,475



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***11. Contributed capital of the Fund Unitholders and capital premium**

According to the Establishment Registration Certificate of Public Open-ended Fund No. 14/GCN-UBCK, the Fund's charter capital is VND202,000,000,000 equivalents to 20,200,000 fund units with par value of VND10,000 per fund unit. This is also the capital mobilised in initial public offering period. As the Fund operates as an exchange-traded fund, the issued capital and the number of fund units of the Fund will be changed after each exchange-traded transaction.

Movements in contributed capital during the period were as follows:

	Unit	31/12/2023	Incurring during the period	30/6/2024
<b>Subscription capital</b>				
Number of fund unit (1)	Fund unit	1,440,600,000	24,900,000	1,465,500,000
Subscription capital at par value (2)	VND	14,406,000,000,000	249,000,000,000	14,655,000,000,000
Capital premium of subscription capital (3)	VND	10,376,960,826,128	289,530,615,689	10,666,491,441,817
Total subscription capital (4) = (2) + (3)	VND	24,782,960,826,128	538,530,615,689	25,321,491,441,817
<b>Redemption capital</b>				
Number of fund unit (5)	Fund unit	(1,053,800,000)	(94,400,000)	(1,148,200,000)
Redemption capital at par value (6)	VND	(10,538,000,000,000)	(944,000,000,000)	(11,482,000,000,000)
Capital premium of redemption capital (7)	VND	(9,200,745,843,233)	(1,130,483,582,443)	(10,331,229,425,676)
Total redemption capital (8) = (6) + (7)	VND	(19,738,745,843,233)	(2,074,483,582,443)	(21,813,229,425,676)
<b>Number of outstanding fund units (9) = (1) + (5)</b>				
	Fund unit	386,800,000	(69,500,000)	317,300,000
<b>Total contributed capital at par value (10) = (2) + (6)</b>				
	VND	3,868,000,000,000	(695,000,000,000)	3,173,000,000,000
<b>Capital premium (11) = (3) + (7)</b>				
	VND	1,176,214,982,895	(840,952,966,754)	335,262,016,141
<b>Retained profits (12)</b>				
	VND	2,505,615,607,962	1,054,132,109,191	3,559,747,717,153
<b>Current NAV (13) = (10) + (11) + (12)</b>				
	VND	7,549,830,590,857	Not applicable	7,068,009,733,294
<b>Current NAV per fund unit (14) = (13)/(9)</b>				
	VND/ Fund unit	19,518.69	Not applicable	22,275.47
<b>Current NAV per creation unit (15) = (13)/{(9)/100,000}</b>				
	NAV/ Creation unit	1,951,869,336	Not applicable	2,227,547,978

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***12. Retained profits**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Retained profits at the beginning of the period	2,505,615,607,962	1,379,466,849,966
Net profits after tax for the period	1,054,132,109,191	920,494,843,714
In which:		
<i>Undistributed realised profits/(losses)</i>	433,182,685,928	(115,060,349,022)
<i>Unrealised profits</i>	620,949,423,263	1,035,555,192,736
	<hr/>	<hr/>
Retained profits at the end of the period	3,559,747,717,153	2,299,961,693,680

**13. Dividend income and interest income from bank deposits**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Dividend income during the period		
▪ Dividends received	90,808,687,600	67,680,890,500
▪ Accrued dividends	5,773,077,000	17,427,939,500
	<hr/>	<hr/>
	96,581,764,600	85,108,830,000
Interest income during the period		
▪ Interests received	82,558,880	527,319,620
	<hr/>	<hr/>
	96,664,323,480	85,636,149,620

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***14. Gains/(losses) from exchange-traded transactions and trading securities**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Gains/(losses) from exchange-traded transactions and trading securities (i)	336,840,625,137	(215,808,507,536)
Gains from trading listed derivatives – future contracts (i)	34,241,790,000	46,682,470,000
(Losses)/gains from purchasing restricted securities on behalf of Fund Unitholders	(251,440,000)	6,639,250,000
	<hr/>	<hr/>
	370,830,975,137	(162,486,787,536)

**DCVFMVN30 ETF**

**Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**  
(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

(i) Gains/(losses) from exchange-traded transactions and trading securities and listed derivatives – future contracts including:

*Six-month period ended 30 June 2024*

Investment portfolio	Total proceeds and redemption value VND [1]	Weighted average cost at the end of the transaction date VND [2]	Gains from exchange-traded transactions and trading securities during the period VND [3] = [1] – [2]	Accumulated gains from exchange-traded transactions and trading securities as at 30/6/2024 VND [4] = [3] + [5]	Accumulated gains from exchange-traded transactions and trading securities as at 31/12/2023 VND [5]
Listed shares	3,545,461,540,000	3,208,620,914,863	336,840,625,137	2,439,648,776,290	2,102,808,151,153
Listed derivatives – future contracts (*)	Not applicable	Not applicable	34,241,790,000	260,808,845,000	226,567,055,000
	3,545,461,540,000	3,208,620,914,863	371,082,415,137	2,700,457,621,290	2,329,375,206,153

*Six-month period ended 30 June 2023*

Investment portfolio	Total proceeds and redemption value VND [1]	Weighted average cost at the end of the transaction date VND [2]	(Losses)/gains from exchange-traded transactions and trading securities during the period VND [3] = [1] – [2]	Accumulated gains from exchange-traded transactions and trading securities as at 30/6/2023 VND [4] = [3] + [5]	Accumulated gains from exchange-traded transactions and trading securities as at 31/12/2022 VND [5]
Listed shares	3,147,880,119,600	3,363,688,627,136	(215,808,507,536)	2,106,516,208,913	2,322,324,716,449
Listed derivatives – future contracts (*)	Not applicable	Not applicable	46,682,470,000	156,579,955,000	109,897,485,000
	3,147,880,119,600	3,363,688,627,136	(169,126,037,536)	2,263,096,163,913	2,432,222,201,449

(\*) Gains/(losses) from trading listed derivatives - future contracts represented the difference between commitment value and market value of VN30 index future contracts at the closing date or maturity date.



**DCVFMVN30 ETF**

**Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC*

*dated 13 November 2015 of the Ministry of Finance)*

**15. Net unrealised gains from revaluation of investments**

*Six-month period ended 30 June 2024*

Investment portfolio	Cost VND [1]	Market value at 30/6/2024 VND [2]	Unrealised gains/(losses) on revaluation at 30/6/2024 VND [3] = [2] – [1]	Unrealised gains on revaluation at 31/12/2023 VND [4]	Net unrealised gains/(losses) on revaluation for the six-month period ended 30/6/2024 VND [5] = [3] – [4]
Listed shares	6,397,280,347,813	7,029,055,353,000	631,775,005,187	10,088,541,924	621,686,463,263
Listed derivatives – future contracts	Not applicable	(621,090,000)	(621,090,000)	-	(621,090,000)
Other (*)	7,690,250,000	7,574,300,000	(115,950,000)	-	(115,950,000)
	6,404,970,597,813	7,036,008,563,000	631,037,965,187	10,088,541,924	620,949,423,263

(\*) They are unrealised gains/(losses) of securities held on behalf of investors due to restriction, represent the difference between market value at the end of the accounting period and subscription value at the date of subscription of ETF units.

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**  
*(Issued under Circular No. 181/2015/TT-BTC*  
*dated 13 November 2015 of the Ministry of Finance)*

**Six-month period ended 30 June 2023**

Investment portfolio	Cost VND [1]	Market value at 30/6/2023 VND [2]	Unrealised (losses)/gains on revaluation at 30/6/2023 VND [3] = [2] – [1]	Unrealised losses on revaluation at 31/12/2022 VND [4]	Net unrealised gains on revaluation for the six-month period ended 30/6/2023 VND [5] = [3] – [4]
Listed derivatives – future contracts	Not applicable	3,593,410,000	3,593,410,000	-	3,593,410,000
	8,066,883,308,163	7,973,785,339,300	(93,097,968,863)	(1,128,653,161,599)	1,035,555,192,736

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***16. Transaction costs of investments**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Brokerage fees for purchases of investments	1,929,647,484	1,889,084,390
Brokerage fees for sales of investments	1,469,736,410	2,070,213,980
Brokerage fees for derivatives transactions	112,788,600	245,595,400
Transaction fee paid to Vietnam Securities Depository and Clearing Corporation	12,050,231	22,069,435
	3,524,222,725	4,226,963,205

**17. ETF's custody fee**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Custody fee payable to the Supervisory Bank (Note 21)	1,515,357,402	1,642,213,842
Securities transaction fee payable to the Supervisory Bank (Note 21)	93,200,000	136,400,000
Custody fee payable to Vietnam Securities Depository and Clearing Corporation	394,730,197	402,449,555
Position and collateral management fee payable to Vietnam Securities Depository and Clearing Corporation	431,918,250	1,101,699,850
	2,435,205,849	3,282,763,247

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***18. Other fees related to operation of ETF**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Service fee payable to HSX for calculating indicative Net Asset Value per fund unit (iNAV)	757,678,700	821,106,923
Fee payable to HSX for managing and operating reference index	757,678,700	821,106,923
	1,515,357,400	1,642,213,846

In accordance with the Fund's Charter, the Fund has the obligation to pay service fees to HSX for calculating indicative Net Asset Value per fund unit (iNAV) and managing and operating reference index as follows:

The maximum annual fee payable to HSX for managing and operating reference index is 0.02% of the Fund's average NAV per annum and the minimum annual fee is VND50 million (excluding Value Added Tax ("VAT")).

The annual fee payable to HSX for providing service of calculating the indicative Net Asset Value (iNAV) is 0.02% of the Fund's NAV per annum and the minimum annual fee is VND50 million (excluding VAT).

The above fees are calculated on each NAV valuation period which are the aggregate fees of all the working days during a month. Fees of each valuation period are based on NAV excluding fees at the date prior to the valuation date and are paid every six months ("settlement period"). Fees paid in each settlement period is total fees calculated for each valuation period in the settlement period.

**19. Other operating expenses**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Remuneration payable to the Board of Representatives (Note 21)	58,475,410	58,463,014
Other service fees and other operating expenses	106,248,756	86,552,813
In which:		
▪ <i>Additional registration listing fee paid to Vietnam Securities Depository and Clearing Corporation</i>	30,500,000	37,500,000
▪ <i>Legal consultancy expenses</i>	26,666,667	-
▪ <i>Fee paid to Vietnam Securities Depository and Clearing Corporation to obtain final list of investors for Annual General Meeting</i>	14,000,000	14,000,000
▪ <i>Listing fees paid to HSX</i>	30,000,000	30,000,000
▪ <i>Bank charges</i>	5,082,089	5,052,813
	164,724,166	145,015,827



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***20. Net asset value**

		<b>Six-month period ended 30/6/2024</b>			<b>Increase/ (decrease)</b>
<b>No.</b>	<b>NAV calculation date</b>	<b>Net Asset Value (NAV) VND [1]</b>	<b>Number of fund units Fund unit [2]</b>	<b>NAV/Fund unit at NAV calculation date VND/Fund unit [3] = [1]/[2]</b>	<b>NAV/Fund unit VND</b>
	31 December 2023	7,549,830,590,857	386,800,000	19,518.69	
1	1 January 2024	7,549,668,507,214	386,800,000	19,518.27	(0.42)
2	2 January 2024	7,575,985,580,658	388,000,000	19,525.73	7.46
3	3 January 2024	7,689,285,947,486	389,300,000	19,751.56	225.83
4	4 January 2024	7,793,103,207,250	390,600,000	19,951.62	200.06
5	7 January 2024	7,853,712,182,962	392,000,000	20,034.98	83.36
6	8 January 2024	7,867,493,918,027	391,900,000	20,075.25	40.27
7	9 January 2024	7,847,250,400,462	392,000,000	20,018.49	(56.76)
8	10 January 2024	7,861,351,868,368	392,000,000	20,054.46	35.97
9	11 January 2024	7,866,839,394,437	392,000,000	20,068.46	14.00
10	14 January 2024	7,869,133,510,782	392,100,000	20,069.20	0.74
11	15 January 2024	7,854,217,180,882	392,100,000	20,031.15	(38.05)
12	16 January 2024	7,913,969,987,548	392,100,000	20,183.55	152.40
13	17 January 2024	7,890,229,130,055	392,100,000	20,123.00	(60.55)
14	18 January 2024	7,938,865,789,686	392,100,000	20,247.04	124.04
15	21 January 2024	8,020,021,420,126	392,100,000	20,454.02	206.98
16	22 January 2024	8,048,982,881,251	392,100,000	20,527.88	73.86
17	23 January 2024	8,010,489,466,371	392,100,000	20,429.71	(98.17)
18	24 January 2024	7,939,831,040,561	390,100,000	20,353.32	(76.39)
19	25 January 2024	7,926,719,996,826	390,100,000	20,319.71	(33.61)
20	28 January 2024	7,920,825,539,595	388,100,000	20,409.23	89.52
21	29 January 2024	7,895,997,019,355	388,100,000	20,345.26	(63.97)
22	30 January 2024	7,913,148,583,317	388,100,000	20,389.45	44.19
23	31 January 2024	7,810,490,020,154	388,100,000	20,124.94	(264.51)
24	1 February 2024	7,889,477,489,766	389,600,000	20,250.19	125.25
25	4 February 2024	7,900,694,094,447	389,600,000	20,278.98	28.79
26	5 February 2024	8,051,954,661,022	389,600,000	20,667.23	388.25
27	6 February 2024	8,064,267,225,510	389,600,000	20,698.83	31.60
28	14 February 2024	8,153,718,670,806	389,600,000	20,928.43	229.60
29	15 February 2024	8,141,062,063,498	387,600,000	21,003.77	75.34
30	18 February 2024	8,189,937,533,293	387,600,000	21,129.86	126.09
31	19 February 2024	8,294,063,815,562	387,600,000	21,398.51	268.65
32	20 February 2024	8,260,742,477,639	385,600,000	21,423.08	24.57
33	21 February 2024	8,220,536,703,908	383,600,000	21,429.97	6.89
34	22 February 2024	8,124,715,986,340	379,800,000	21,392.09	(37.88)
35	25 February 2024	8,006,054,635,878	379,400,000	21,101.88	(290.21)
36	26 February 2024	8,027,823,752,187	377,300,000	21,277.03	175.15
37	27 February 2024	8,079,280,409,591	375,300,000	21,527.52	250.49
38	28 February 2024	8,161,514,251,309	373,900,000	21,828.06	300.54

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

		<b>Six-month period ended 30/6/2024</b>			<b>Increase/ (decrease)</b>
<b>No.</b>	<b>NAV calculation date</b>	<b>Net Asset Value (NAV) VND [1]</b>	<b>Number of fund units Fund unit [2]</b>	<b>NAV/Fund unit at NAV calculation date VND/Fund unit [3] = [1]/[2]</b>	<b>NAV/Fund unit VND</b>
39	29 February 2024	8,122,031,073,356	372,000,000	21,833.41	5.35
40	3 March 2024	8,088,670,112,306	370,100,000	21,855.36	21.95
41	4 March 2024	8,053,939,455,847	368,100,000	21,879.75	24.39
42	5 March 2024	8,083,052,421,279	366,100,000	22,078.81	199.06
43	6 March 2024	8,025,399,361,438	366,100,000	21,921.33	(157.48)
44	7 March 2024	8,059,838,988,649	366,100,000	22,015.40	94.07
45	10 March 2024	7,842,442,527,482	363,700,000	21,562.94	(452.46)
46	11 March 2024	7,704,298,941,123	361,700,000	21,300.24	(262.70)
47	12 March 2024	7,759,252,351,922	362,200,000	21,422.56	122.32
48	13 March 2024	7,935,648,507,929	361,700,000	21,939.86	517.30
49	14 March 2024	7,861,294,745,906	361,700,000	21,734.29	(205.57)
50	17 March 2024	7,841,348,203,068	361,700,000	21,679.14	(55.15)
51	18 March 2024	7,711,458,444,005	361,700,000	21,320.03	(359.11)
52	19 March 2024	7,671,022,172,207	360,100,000	21,302.47	(17.56)
53	20 March 2024	7,778,117,280,970	358,100,000	21,720.51	418.04
54	21 March 2024	7,917,042,957,741	358,100,000	22,108.46	387.95
55	24 March 2024	7,934,611,931,172	358,200,000	22,151.34	42.88
56	25 March 2024	7,799,227,963,218	356,000,000	21,907.94	(243.40)
57	26 March 2024	7,891,820,884,847	355,700,000	22,186.73	278.79
58	27 March 2024	7,864,885,345,034	353,800,000	22,229.74	43.01
59	28 March 2024	7,914,460,132,784	352,100,000	22,477.87	248.13
60	31 March 2024	7,877,167,096,674	352,100,000	22,371.95	(105.92)
61	1 April 2024	7,852,388,049,224	352,100,000	22,301.58	(70.37)
62	2 April 2024	7,803,807,198,797	350,100,000	22,290.22	(11.36)
63	3 April 2024	7,692,906,519,801	350,000,000	21,979.73	(310.49)
64	4 April 2024	7,537,048,464,095	344,700,000	21,865.53	(114.20)
65	7 April 2024	7,458,491,086,438	343,800,000	21,694.27	(171.26)
66	8 April 2024	7,422,992,233,557	343,000,000	21,641.37	(52.90)
67	9 April 2024	7,494,696,662,229	343,000,000	21,850.42	209.05
68	10 April 2024	7,476,247,855,273	343,000,000	21,796.64	(53.78)
69	11 April 2024	7,466,006,039,089	342,800,000	21,779.48	(17.16)
70	14 April 2024	7,587,979,825,951	342,500,000	22,154.68	375.20
71	15 April 2024	7,252,772,289,143	342,500,000	21,175.97	(978.71)
72	16 April 2024	7,280,940,712,445	342,500,000	21,258.22	82.25
73	18 April 2024	7,156,053,691,261	342,500,000	20,893.58	(364.64)
74	21 April 2024	7,077,823,558,437	343,500,000	20,605.01	(288.57)
75	22 April 2024	7,139,566,179,427	342,900,000	20,821.13	216.12
76	23 April 2024	7,108,768,842,031	343,200,000	20,713.19	(107.94)
77	24 April 2024	7,296,248,962,596	343,200,000	21,259.46	546.27
78	25 April 2024	7,305,192,846,121	343,200,000	21,285.52	26.06
79	30 April 2024	7,359,133,260,350	343,900,000	21,399.04	113.52

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2024**

No.	NAV calculation date	Net Asset Value	Number of	NAV/Fund unit	Increase/
		(NAV) VND [1]	fund units Fund unit [2]	at NAV calculation date VND/Fund unit [3] = [1]/[2]	(decrease) NAV/Fund unit VND
80	1 May 2024	7,358,975,238,144	343,900,000	21,398.59	(0.45)
81	2 May 2024	7,398,570,520,587	343,900,000	21,513.72	115.13
82	3 May 2024	7,448,298,832,940	343,900,000	21,658.32	144.60
83	5 May 2024	7,447,978,990,520	343,900,000	21,657.39	(0.93)
84	6 May 2024	7,560,482,686,817	343,900,000	21,984.53	327.14
85	7 May 2024	7,620,838,341,832	343,900,000	22,160.04	175.51
86	8 May 2024	7,621,107,293,855	343,900,000	22,160.82	0.78
87	9 May 2024	7,405,301,852,465	335,100,000	22,098.78	(62.04)
88	12 May 2024	7,272,472,480,791	330,100,000	22,031.11	(67.67)
89	13 May 2024	7,242,029,283,431	330,000,000	21,945.54	(85.57)
90	14 May 2024	7,270,760,056,857	330,000,000	22,032.60	87.06
91	15 May 2024	7,342,575,103,045	330,000,000	22,250.22	217.62
92	16 May 2024	7,442,356,236,213	329,800,000	22,566.27	316.05
93	19 May 2024	7,443,561,670,370	329,400,000	22,597.33	31.06
94	20 May 2024	7,481,925,745,431	330,500,000	22,638.20	40.87
95	21 May 2024	7,426,306,335,599	328,200,000	22,627.38	(10.82)
96	22 May 2024	7,263,191,400,826	324,100,000	22,410.34	(217.04)
97	23 May 2024	7,333,918,861,748	323,600,000	22,663.53	253.19
98	26 May 2024	7,198,962,678,679	322,900,000	22,294.71	(368.82)
99	27 May 2024	7,181,852,685,596	321,800,000	22,317.75	23.04
100	28 May 2024	7,263,806,424,304	321,800,000	22,572.42	254.67
101	29 May 2024	7,130,469,846,299	319,700,000	22,303.62	(268.80)
102	30 May 2024	7,090,990,610,767	319,100,000	22,221.84	(81.78)
103	31 May 2024	7,077,913,762,006	318,500,000	22,222.64	0.80
104	2 June 2024	7,077,609,665,190	318,500,000	22,221.69	(0.95)
105	3 June 2024	7,194,581,755,745	318,500,000	22,588.95	367.26
106	4 June 2024	7,202,931,451,948	318,100,000	22,643.60	54.65
107	5 June 2024	7,175,963,751,349	317,200,000	22,622.83	(20.77)
108	6 June 2024	7,190,794,392,813	317,200,000	22,669.59	46.76
109	9 June 2024	7,173,972,690,611	315,000,000	22,774.51	104.92
110	10 June 2024	7,144,650,233,895	313,000,000	22,826.35	51.84
111	11 June 2024	7,127,364,923,195	313,000,000	22,771.13	(55.22)
112	12 June 2024	7,260,374,082,946	313,000,000	23,196.08	424.95
113	13 June 2024	7,239,649,986,177	311,600,000	23,233.79	37.71
114	16 June 2024	7,133,551,550,202	311,100,000	22,930.09	(303.70)
115	17 June 2024	7,055,056,591,625	309,300,000	22,809.75	(120.34)
116	18 June 2024	7,058,283,719,713	309,400,000	22,812.81	3.06
117	19 June 2024	7,018,643,448,022	306,600,000	22,891.85	79.04
118	20 June 2024	7,085,719,162,997	307,600,000	23,035.49	143.64
119	23 June 2024	7,077,324,149,442	307,800,000	22,993.25	(42.24)
120	24 June 2024	6,900,126,304,995	307,100,000	22,468.66	(524.59)

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2024**

No.	NAV calculation date	Net Asset Value (NAV) VND [1]	Number of fund units Fund unit [2]	NAV/Fund unit at NAV calculation date VND/Fund unit [3] = [1]/[2]	Increase/ (decrease) NAV/Fund unit VND
121	25 June 2024	6,984,285,220,845	311,100,000	22,450.29	(18.37)
122	26 June 2024	7,096,618,952,535	315,500,000	22,493.24	42.95
123	27 June 2024	7,099,804,357,980	316,200,000	22,453.52	(39.72)
124	30 June 2024	7,068,009,733,294	317,300,000	22,275.47	(178.05)
	• Average NAV during the period	7,618,061,852,154	Not applicable	Not applicable	Not applicable
	• Maximum change in NAV per fund unit during the period	Not applicable	Not applicable	Not applicable	(978.71)
	• Minimum change in NAV per fund unit during the period	Not applicable	Not applicable	Not applicable	(0.42)



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
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dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2023**

No.	NAV calculation date	Net Asset Value (NAV) VND [1]	Number of fund units Fund unit [2]	NAV/Fund unit	Increase/ (decrease)
				at NAV calculation date VND/Fund unit [3] = [1]/[2]	NAV/Fund unit VND
	31 December 2022	7,398,576,174,016	431,900,000	17,130.29	
1	2 January 2023	7,398,256,072,126	431,900,000	17,129.55	(0.74)
2	3 January 2023	7,709,151,691,513	432,000,000	17,845.25	715.70
3	4 January 2023	7,765,361,592,086	434,000,000	17,892.53	47.28
4	5 January 2023	7,851,719,526,118	434,000,000	18,091.51	198.98
5	8 January 2023	7,817,667,891,463	434,000,000	18,013.05	(78.46)
6	9 January 2023	7,844,249,364,868	434,000,000	18,074.30	61.25
7	10 January 2023	7,902,507,881,145	437,400,000	18,067.00	(7.30)
8	11 January 2023	8,012,022,656,506	441,500,000	18,147.27	80.27
9	12 January 2023	8,020,111,757,330	441,500,000	18,165.59	18.32
10	15 January 2023	8,097,652,877,547	444,300,000	18,225.64	60.05
11	16 January 2023	8,270,303,300,122	451,300,000	18,325.51	99.87
12	17 January 2023	8,549,380,750,321	454,500,000	18,810.51	485.00
13	18 January 2023	8,765,083,245,296	461,100,000	19,009.07	198.56
14	26 January 2023	8,849,734,137,806	463,200,000	19,105.64	96.57
15	29 January 2023	8,923,874,288,586	463,600,000	19,249.08	143.44
16	30 January 2023	8,797,857,883,265	463,900,000	18,964.98	(284.10)
17	31 January 2023	8,926,895,671,165	466,000,000	19,156.42	191.44
18	1 February 2023	8,667,215,304,909	467,800,000	18,527.60	(628.82)
19	2 February 2023	8,708,392,911,283	467,800,000	18,615.63	88.03
20	5 February 2023	8,645,314,164,542	467,800,000	18,480.79	(134.84)
21	6 February 2023	8,714,163,307,775	467,800,000	18,627.96	147.17
22	7 February 2023	8,516,305,351,735	467,800,000	18,205.01	(422.95)
23	8 February 2023	8,547,195,090,191	467,800,000	18,271.04	66.03
24	9 February 2023	8,447,515,488,014	467,800,000	18,057.96	(213.08)
25	12 February 2023	8,357,520,710,015	467,800,000	17,865.58	(192.38)
26	13 February 2023	8,294,608,238,950	468,000,000	17,723.52	(142.06)
27	14 February 2023	8,252,207,162,364	468,100,000	17,629.15	(94.37)
28	15 February 2023	8,411,680,988,937	473,300,000	17,772.40	143.25
29	16 February 2023	8,547,912,329,494	475,500,000	17,976.68	204.28
30	19 February 2023	8,536,380,371,515	475,600,000	17,948.65	(28.03)
31	20 February 2023	8,809,435,888,849	475,600,000	18,522.78	574.13
32	21 February 2023	8,756,502,966,849	475,600,000	18,411.48	(111.30)
33	22 February 2023	8,469,749,051,869	473,100,000	17,902.66	(508.82)
34	23 February 2023	8,470,644,337,868	473,200,000	17,900.76	(1.90)
35	26 February 2023	8,267,329,971,503	471,100,000	17,548.99	(351.77)
36	27 February 2023	8,063,754,820,144	468,100,000	17,226.56	(322.43)
37	28 February 2023	8,056,551,180,927	466,100,000	17,285.02	58.46
38	1 March 2023	8,211,319,656,691	466,100,000	17,617.07	332.05

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2023**

No.	NAV calculation date	Net Asset Value (NAV) VND [1]	Number of fund units Fund unit [2]	NAV/Fund unit	Increase/ (decrease)
				at NAV calculation date VND/Fund unit [3] = [1]/[2]	NAV/Fund unit VND
39	2 March 2023	8,152,306,042,250	465,300,000	17,520.53	(96.54)
40	5 March 2023	8,033,118,152,104	465,500,000	17,256.96	(263.57)
41	6 March 2023	8,040,381,031,063	465,500,000	17,272.56	15.60
42	7 March 2023	8,142,753,935,684	465,500,000	17,492.48	219.92
43	8 March 2023	8,259,651,642,068	466,100,000	17,720.77	228.29
44	9 March 2023	8,329,731,631,764	465,700,000	17,886.47	165.70
45	12 March 2023	8,320,903,357,514	466,600,000	17,833.05	(53.42)
46	13 March 2023	8,355,636,642,814	467,300,000	17,880.66	47.61
47	14 March 2023	8,256,143,207,199	467,400,000	17,663.97	(216.69)
48	15 March 2023	8,389,697,567,207	462,900,000	18,124.21	460.24
49	16 March 2023	8,224,059,927,582	461,300,000	17,828.00	(296.21)
50	19 March 2023	8,228,981,282,397	461,300,000	17,838.67	10.67
51	20 March 2023	8,048,339,108,509	460,300,000	17,484.98	(353.69)
52	21 March 2023	8,128,874,028,748	460,200,000	17,663.78	178.80
53	22 March 2023	8,191,892,672,831	460,200,000	17,800.72	136.94
54	23 March 2023	8,218,891,759,954	460,200,000	17,859.39	58.67
55	26 March 2023	8,248,904,633,428	459,800,000	17,940.20	80.81
56	27 March 2023	8,287,184,976,473	459,800,000	18,023.45	83.25
57	28 March 2023	8,304,508,356,234	459,700,000	18,065.06	41.61
58	29 March 2023	8,343,200,060,862	460,700,000	18,109.83	44.77
59	30 March 2023	8,383,555,524,020	460,400,000	18,209.28	99.45
60	31 March 2023	8,432,720,604,778	460,400,000	18,316.07	106.79
61	2 April 2023	8,432,357,900,920	460,400,000	18,315.28	(0.79)
62	3 April 2023	8,550,398,749,872	460,400,000	18,571.67	256.39
63	4 April 2023	8,529,761,226,541	459,500,000	18,563.13	(8.54)
64	5 April 2023	8,543,867,759,519	459,600,000	18,589.79	26.66
65	6 April 2023	8,463,750,971,237	459,700,000	18,411.46	(178.33)
66	9 April 2023	8,464,029,945,451	459,700,000	18,412.07	0.61
67	10 April 2023	8,453,986,629,532	459,800,000	18,386.22	(25.85)
68	11 April 2023	8,486,887,989,470	459,800,000	18,457.78	71.56
69	12 April 2023	8,478,803,040,075	459,800,000	18,440.19	(17.59)
70	13 April 2023	8,431,988,427,232	459,800,000	18,338.38	(101.81)
71	16 April 2023	8,345,338,051,293	459,800,000	18,149.93	(188.45)
72	17 April 2023	8,357,563,120,129	459,800,000	18,176.51	26.58
73	18 April 2023	8,354,761,352,072	459,900,000	18,166.47	(10.04)
74	19 April 2023	8,288,686,053,888	459,900,000	18,022.80	(143.67)
75	20 April 2023	8,267,906,598,428	459,900,000	17,977.61	(45.19)
76	23 April 2023	8,209,116,974,880	459,900,000	17,849.78	(127.83)
77	24 April 2023	8,209,101,991,703	459,900,000	17,849.75	(0.03)
78	25 April 2023	8,101,390,207,300	457,900,000	17,692.48	(157.27)
79	26 April 2023	8,164,720,524,146	457,900,000	17,830.79	138.31

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2023**

No.	NAV calculation date	Net Asset Value (NAV) VND [1]	Number of fund units Fund unit [2]	NAV/Fund unit	Increase/ (decrease)
				at NAV calculation date VND/Fund unit [3] = [1]/[2]	NAV/Fund unit VND
80	27 April 2023	8,136,060,094,348	457,900,000	17,768.20	(62.59)
81	30 April 2023	8,212,606,395,132	457,900,000	17,935.37	167.17
82	3 May 2023	8,212,076,488,581	457,900,000	17,934.21	(1.16)
83	4 May 2023	8,121,535,853,456	457,900,000	17,736.48	(197.73)
84	7 May 2023	8,111,588,805,613	457,900,000	17,714.76	(21.72)
85	8 May 2023	8,198,304,581,659	457,900,000	17,904.13	189.37
86	9 May 2023	8,072,595,012,007	450,900,000	17,903.29	(0.84)
87	10 May 2023	8,078,450,117,994	448,900,000	17,996.10	92.81
88	11 May 2023	8,078,206,251,463	448,900,000	17,995.55	(0.55)
89	14 May 2023	8,166,486,651,971	448,900,000	18,192.21	196.66
90	15 May 2023	8,195,859,265,324	448,700,000	18,265.78	73.57
91	16 May 2023	8,162,873,596,532	447,400,000	18,245.13	(20.65)
92	17 May 2023	8,103,228,073,970	447,200,000	18,119.91	(125.22)
93	18 May 2023	8,149,261,133,288	446,200,000	18,263.69	143.78
94	21 May 2023	8,126,998,848,171	445,800,000	18,230.14	(33.55)
95	22 May 2023	8,127,215,202,095	443,800,000	18,312.78	82.64
96	23 May 2023	8,042,100,539,424	441,500,000	18,215.40	(97.38)
97	24 May 2023	7,953,428,544,565	439,300,000	18,104.77	(110.63)
98	25 May 2023	7,932,434,110,094	437,900,000	18,114.71	9.94
99	28 May 2023	7,920,154,837,972	437,800,000	18,090.80	(23.91)
100	29 May 2023	7,982,258,342,904	436,800,000	18,274.40	183.60
101	30 May 2023	7,997,248,592,077	436,800,000	18,308.71	34.31
102	31 May 2023	7,956,133,544,429	436,800,000	18,214.59	(94.12)
103	1 June 2023	7,991,141,055,833	436,800,000	18,294.73	80.14
104	4 June 2023	8,130,772,294,318	436,800,000	18,614.40	319.67
105	5 June 2023	8,162,411,560,729	436,800,000	18,686.83	72.43
106	6 June 2023	8,207,650,527,312	434,800,000	18,876.84	190.01
107	7 June 2023	8,186,284,120,475	432,400,000	18,932.20	55.36
108	8 June 2023	8,058,654,008,420	430,700,000	18,710.59	(221.61)
109	11 June 2023	8,119,514,714,418	430,700,000	18,851.90	141.31
110	12 June 2023	8,182,935,382,202	430,500,000	19,007.97	156.07
111	13 June 2023	8,244,965,123,604	431,500,000	19,107.68	99.71
112	14 June 2023	8,226,177,654,107	431,900,000	19,046.48	(61.20)
113	15 June 2023	8,211,141,081,008	432,000,000	19,007.27	(39.21)
114	18 June 2023	8,235,545,983,725	433,100,000	19,015.34	8.07
115	19 June 2023	8,166,450,797,425	433,400,000	18,842.75	(172.59)
116	20 June 2023	8,213,534,881,664	433,400,000	18,951.39	108.64
117	21 June 2023	8,272,410,855,258	433,400,000	19,087.24	135.85
118	22 June 2023	8,312,381,797,909	433,400,000	19,179.46	92.22
119	25 June 2023	8,379,284,417,483	433,400,000	19,333.83	154.37
120	26 June 2023	8,369,548,946,188	431,200,000	19,409.90	76.07

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***Six-month period ended 30/6/2023**

No.	NAV calculation date	Net Asset Value (NAV) VND [1]	Number of fund units Fund unit [2]	NAV/Fund unit at NAV calculation date VND/Fund unit [3] = [1]/[2]	Increase/ (decrease) NAV/Fund unit VND
121	27 June 2023	8,345,986,714,102	428,800,000	19,463.58	53.68
122	28 June 2023	8,350,201,916,095	426,500,000	19,578.43	114.85
123	29 June 2023	8,195,364,216,026	424,500,000	19,305.92	(272.51)
124	30 June 2023	8,141,558,080,623	422,500,000	19,269.95	(35.97)
	• Average NAV during the period	8,278,739,587,764	Not applicable	Not applicable	Not applicable
	• Maximum change in NAV per fund unit during the period	Not applicable	Not applicable	Not applicable	715.70
	• Minimum change in NAV per fund unit during the period	Not applicable	Not applicable	Not applicable	(0.03)



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***21. Related parties and other key contracts****(a) Related parties**

In addition to related party balances disclosed in other notes to the interim financial statements, the Fund had the following significant transactions with related parties during the period:

**(i) Transactions with Dragon Capital Vietfund Management Joint Stock Company, the Fund Management Company**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Management fee	24,624,557,755	26,685,974,975

In accordance with the Fund's Charter, the Fund Management Company is entitled to receive management fee of 0.65% per annum of the Fund's NAV. The fee is calculated on each valuation period based on NAV at the date before the valuation date. Management fee payable to the Fund Management Company equals to sum of fees calculated (accrued) on each valuation date during the reporting period minus true up adjustment (if any) at the end of the accounting period to ensure total management and other fees paid by the Fund is in compliance with relevant regulations.

**(ii) Transactions with the Board of Representatives**

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
The Board of Representatives' remuneration (Note 19)	58,475,410	58,463,014

Other than the remuneration in accordance with the Fund's Charter, there is no other contract to which the Fund and any member of the Board of Representatives is a party where the member of the Board of Representatives has a material interest. Remuneration and associated expenses to members of the Board of Representatives are recognised as expenses in the statement of income.

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)***(b) Other key contracts*****Standard Chartered Bank (Vietnam) Ltd. – the Supervisory Bank***

	<b>Six-month period ended 30/6/2024 VND</b>	<b>Six-month period ended 30/6/2023 VND</b>
Custody fee (Note 17)	1,515,357,402	1,642,213,842
Securities transaction fee (Note 17)	93,200,000	136,400,000
Fund supervising fee	833,446,573	903,217,612
Fund administration fee	1,041,808,209	1,129,022,016
Bank charges	5,082,089	5,052,813
Interest income from demand deposit	79,233,103	527,319,620

The Fund has appointed Standard Chartered Bank (Vietnam) Ltd. to be its Supervisory Bank, and to provide custody and fund administration services to the Fund. In accordance with the Fund's Charter, the Fund has to pay the Supervisory Bank custody fee, supervisory fee and fund administration fees on a monthly basis as follows:

<b>Services</b>	<b>Fee rates</b>
Custody (not subject to VAT)	Up to 0.06% NAV per annum.
Fund supervising (excluding VAT)	Up to 0.02% NAV per annum.
Fund administration (excluding VAT)	Up to 0.035% NAV per annum.

Total minimum monthly fees of custody, supervision and fund administration minimum fee shall be VND50 million per month (excluding VAT).

The maximum monthly fee of custody, supervision and administrative fee is 0.50% per annum (excluding VAT).

The above fees are calculated for each valuation period based on the NAV excluding fees at the date prior to the valuation date and are paid on a monthly basis. Monthly fees are the aggregate fees at the valuation periods during a month.

The Fund also has obligation to pay the Supervisory Bank transaction cost in relation to trading securities of VND100,000 per transaction.

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)

## 22. The Fund's performance indicators

	Six-month period ended 30/6/2024	Six-month period ended 30/6/2023
1. Operating expenses/Average NAV during the period (%)	0.81%	0.83%
2. Turnover of investment portfolio during the period = (Total value of purchase transactions + total value of sale transactions)/2/(Average NAV during the period) (%) (*)	40.56%	48.39%

(\*) Total value of purchase transactions and total value of sale transactions used to calculate turnover of investment portfolio during the period excludes the committed value of listed derivatives – future contracts, excluding subscription and redemption of ETF units and purchasing securities on behalf, selling securities on behalf of Fund Unitholders who are restricted to invest in.

## 23. Tax contingencies

The tax laws and their application in Vietnam are subject to interpretation and change over time as well as from one tax office to another. The final tax position may be subject to review and investigation by a number of authorities, who are enabled by law to impose several fines, penalties and interest charges. These facts may create tax risks in Vietnam that are substantially more significant than in other countries. The Fund Management Company believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation including corporate income tax. However, the relevant authorities may have different interpretation and the effects could be significant.

## 24. Financial risk management

The Fund has exposure to the following risks from financial instruments:

- credit risk;
- liquidity risk;
- market risk; and
- operation risk.

This note presents information about the Fund's exposure to each of the above risks, the Fund's objectives, policies and processes for measuring and managing risk.

The Fund's investment portfolio primarily comprises listed securities. The Fund implements a passive investing strategy to carry out its pre-set investment objectives. When the basket of component securities of the reference index changes, the Fund shall adjust the Fund's portfolio to be consistent with the basket of the reference index. The Fund shall seek for achieving a performance result which is similar to the reference index and shall not implement the defense strategy when the market decline and shall not realise its profits when the market is priced too high.

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

Form B06g – ETF

(Issued under Circular No. 181/2015/TT-BTC  
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#### (a) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund, resulting in a financial loss to the Fund. It arises principally from cash in banks and cash equivalents and receivables.

All current deposits and term deposits were placed with well-known financial institutions authorised by the Board of Representatives where the Fund Management Company does not foresee any significant credit risks from these deposits and does not expect that these financial institutions may default and cause losses to the Fund.

The Fund's listed securities will only be traded on or subject to the prevailing regulation of the Hochiminh Stock Exchange and the Hanoi Stock Exchange or with counterparties which have a specified credit rating. All transactions in listed securities transactions are settled or paid via Stock Exchange and approved brokers. The risk of default is considered minimal.

Receivables include interest and dividend receivables. The Fund Management Company believes no allowance for doubtful debts was considered necessary for these receivables as at 30 June 2024 and 31 December 2023.

The maximum exposure to credit risk faced by the Fund is equal to the carrying amounts of cash in banks and cash equivalents and receivables.

#### (b) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets.

The Fund's approach to managing liquidity risk is to ensure that it will always have sufficient cash to meet its liquidity requirements in the short-term and long-term.

The Fund's financial assets as at 30 June 2024 and 31 December 2023 comprising the securities of the top 30 companies which have the highest capitalisation and liquidity value listed on the Hochiminh Stock Exchange. These securities are freely transferred and highly liquid. As a result, the Fund is able to convert some of its investments into an amount of cash to timely meet its liquidity requirements.



**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024  
(continued)****Form B06g – ETF***(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

As at 30 June 2024 and 31 December 2023, the contractual maturities of financial liabilities were as follows:

**30 June 2024**

	<b>Carrying amount VND</b>	<b>Undiscounted contractual cash flow VND</b>	<b>Less than 1 year VND</b>
Payable for purchases of investment	60,608,345,000	60,608,345,000	60,608,345,000
Accrued expenses	176,779,906	176,779,906	176,779,906
Payables to Fund Unitholders for fund units subscription	7,703,477,500	7,703,477,500	7,703,477,500
ETF's service fee payables	6,156,867,142	6,156,867,142	6,156,867,142
	74,645,469,548	74,645,469,548	74,645,469,548

**31 December 2023**

	<b>Carrying amount VND</b>	<b>Undiscounted contractual cash flow VND</b>	<b>Less than 1 year VND</b>
Accrued expenses	190,255,040	190,255,040	190,255,040
ETF's service fee payables	6,246,874,475	6,246,874,475	6,246,874,475
	6,437,129,515	6,437,129,515	6,437,129,515

**(c) Market risk**

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates and market prices will affect the Fund's income or the value of its financial instruments.

**(i) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Fund's financial instruments will fluctuate as a result of changes in market interest rates. The Fund's exposure to market risk due to change in interest rates is minimal since all term deposits have short-term maturities.

## **DCVFMVN30 ETF**

### **Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

#### **(ii) Currency risk**

Currency risk is the risk that the value of the Fund's financial instruments will be affected by changes in exchange rates. The Fund is not exposed to currency risk as the Fund's assets and liabilities are denominated in Vietnam Dong which is the Fund's functional currency.

#### **(iii) Market price risk**

Market price risk is the risk that the value of the financial instruments will decrease as a result of change in equity indices and the values of individual securities.

The Fund has invested in listed securities that are affected by market price risk arising from the uncertainty in the fluctuation of the future market value of these securities.

As at 30 June 2024, the market value of the Fund's listed securities is VND7,028,434,263,000 (31/12/2023: VND7,510,991,340,600). During the six-month period ended 30 June 2024, the difference between the highest and lowest daily of the reference index was approximately 19.41% (2023: the difference between the highest and lowest daily of the reference index was approximately 26.33%). If the market prices of these securities decreased or increased by 19.41% as at 30 June 2024 (31/12/2023: 26.33%) with all other variables remaining constant, the Fund's Net Asset Value would have decreased or increased by VND1,364,219,090,448 (31/12/2023: VND1,977,644,019,980).

#### **(d) Operation risk**

The objective of Fund is to replicate the performance of VN30 Index (according to the total return method) and the Fund Management Company's responsibility is to maintain tracking error with the reference index as low as if possible.

During its operation, the Fund may incur the deviation against the reference index because the Fund is not able to fully invest in all underlying securities in the basket securities of the reference index to comply with the prevailing regulations or because the Hochiminh Stock Exchange restructures the basket securities of the reference the reference index on a semi-annual basis. In accordance with current applicable laws, if the tracking error of the the reference index for the past three consecutive months exceeds the maximum error permitted by the Hochiminh Stock Exchange; or the reference index is indeterminable or in other circumstances as specified by the Hochiminh Stock Exchange, the Fund shall be delisted and dissolved. As a result, Fund Unitholders shall not trade their fund units.

**DCVFMVN30 ETF****Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)**

Form B06g – ETF

*(Issued under Circular No. 181/2015/TT-BTC**dated 13 November 2015 of the Ministry of Finance)***(e) Fair values****(i) Fair values versus carrying amounts**

The table below presents the carrying amounts and fair values of the Fund's financial assets and liabilities:

	30/6/2024		31/12/2023	
	Carrying amount VND	Fair value VND	Carrying amount VND	Fair value VND
<b>Financial assets</b>				
<i>Categorised as financial assets at fair value through profit or loss:</i>				
▪ Investments in securities	7,028,434,263,000	7,028,434,263,000	7,510,991,340,600	7,510,991,340,600
<i>Categorised as loans and receivables:</i>				
▪ Cash in banks and cash equivalents	108,447,862,842	108,447,862,842	42,574,415,272	42,574,415,272
▪ Accrued interest, dividend receivables	5,773,077,000	5,773,077,000	2,701,964,500	2,701,964,500
<b>Financial liabilities</b>				
<i>Categorised as financial liabilities carried at amortised cost:</i>				
▪ Payable for purchases of investment	60,608,345,000	60,608,345,000	-	-
▪ Accrued expenses	176,779,906	176,779,906	190,255,040	190,255,040
▪ Payables to Fund Unitholders for fund units subscription	7,703,477,500	7,703,477,500	6,246,874,475	6,246,874,475
▪ ETF's service fee payables	6,156,867,142	6,156,867,142	-	-

## DCVFMVN30 ETF

### Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

#### (ii) *Basis for determining fair values*

Fair value is the value that is determined appropriately with market value, which would be received to sell an asset or paid to transfer a liability at the measurement date.

The Fund uses the following methods and assumptions in estimation of fair value for financial assets and liabilities:

- Fair value of cash and cash equivalents are carrying values at the end of the accounting period.
- Fair value of securities which are listed on the Hochiminh Stock Exchange or Hanoi Stock Exchange are the closing prices (or other names, in accordance with the internal regulations of the Stock Exchange) as of the last trading date of the securities before the valuation date.
- Fair value of rights issues are the positive difference between the market price of the underlying shares at valuation date at the end of the accounting period and the exercise price multiplied by the rights exercise ratio.
- Fair value of listed derivatives are transaction price at the day-end in accordance with regulations or other names quoted on the trading system of the Stock Exchange as of the last trading date of the listed derivatives before the valuation date.
- Fair values of other financial assets and liabilities approximate their carrying values due to the short-term maturity of these financial instruments.

#### **25. Seasonality factors**

The result of operation of the Fund is not subject to seasonality factors.

#### **26. Unusual items**

There are no material unusual items which affects the interim financial statements of the Fund for the six-month period ended 30 June 2024.

#### **27. Changes in the composition of the Fund**

There are no material changes in the composition of the Fund during the six-month period ended 30 June 2024.



**DCVFMVN30 ETF**

**Notes to the interim financial statements for the year ended 30 June 2024 (continued)**

**Form B06g – ETF**

*(Issued under Circular No. 181/2015/TT-BTC  
dated 13 November 2015 of the Ministry of Finance)*

**28. Approval for issuance of the interim financial statements**

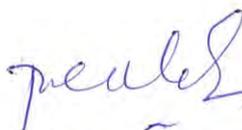
The interim financial statements as at 30 June 2024 and for the six-month period then ended were authorised for issue by the Board of Representatives on 5 August 2024.

5 August 2024

Dragon Capital Vietfund Management Joint Stock Company



Mai Thuy Sam  
*Fund Accountant*



Ninh Thi Tue Minh  
*Fund Accounting Manager*



Le Hoang Anh  
*Acting Director,  
Investment Service*

