

**Code**                    **VPB**  
**Company name**        VietNam Prosperity Joint Stock Commercial Bank  
**Date**                     07/31/2024  
**Subject**                 Explanation for the fluctuation of profit after tax in Q2/2024

**Content:**

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in quarter 2/2024 with details as follows:

The bank's separate profit after tax in quarter 2/2024 was VND 2,885,811 million, decreased by VND 139,102 million, equivalent to the decrease of 4.60% compared to the same period in 2023;

The consolidated profit after tax of the bank and subsidiaries in quarter 2/2024 was VND 3,632,685 million, increased by VND 1,180,454 million, equivalent to the increase of 48.14% compared to the same period in 2023 mainly due to the following causes:

Content	Increase/Decrease (million VND)	
	Separate financial statement	Consolidated financial statement
To increase profit due to the increase in net profit income	3,107,290	3,646,087
To decrease/increase profit due to the decrease/increase in net income from service activities	(253,644)	223,549
To increase profit due to the increase in net income from foreign exchange and gold trading	375,115	404,555
To decrease profit due to the decrease in net income from securities trading activities	(13,147)	(114,824)
To increase profit due to the increase in net income from securities investment activities	100,150	159,126
To decrease profit due to the decrease in net income from other activities	(695,627)	(972,004)
To increase profit due to the increase in net income from buying shares for capital contribution	138,567	-

To increase profit due to the decrease in operating expenses	19,707	347,551
To decrease profit due to the increase in credit risk provision expenses	(2,986,930)	(1,823,136)
Fluctuation of profit before tax	(208,519)	1,870,904
Fluctuation of corporate income tax	69,417	(690,450)
Fluctuation of profit after tax	(139,102)	1,180,454