

**Code** POW

**Company name** PetroVietnam Power Corporation

**Date** 07/29/2024

**Subject** Explanation for the financial statements in Quarter II.2024

**Content:**

PetroVietnam Power Corporation explains the financial statements in Quarter II/2024 as follows:

1. For the separate financial statements:

Content	Quarter 2/2023	Quarter 2/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	6,326,470,622,955	7,205,826,947,080	879,356,324,125	13.90
Total expenses	6,030,078,721,018	6,777,171,198,737	747,092,477,719	12.39
Profit before tax	296,391,901,937	428,655,748,343	132,263,846,406	44.62
Profit after tax	251,598,883,005	430,233,442,692	178,634,559,687	71.00

- Total revenue and income in Quarter 2/2024 increased by 879 billion dong, equivalent to the increase of 13.9% compared to Quarter 2/2023.
- Total expenses in Quarter 2/2024 increased by 747 billion dong, equivalent to the increase of 12.39% compared to Quarter 2/2023.
- Profit before tax increased by 132 billion dong, equivalent to the increase of 44.62% and profit after tax increased by 179 billion dong, equivalent to the decrease of 71% compared to Quarter 2/2023.

2. For the consolidated financial statements:

Content	Quarter 2/2023	Quarter 2/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	8,543,598,077,169	9,544,575,898,854	1,000,977,821,685	11.72
Total expenses	8,304,443,803,806	9,093,600,357,307	789,156,553,501	9.50
Profit before tax	239,154,273,363	450,975,541,547	211,821,268,184	88.57
Profit after tax	181,262,399,296	450,416,206,867	269,153,807,571	148.49

- Total revenue and income in Quarter 2/2024 increased by 1,001 billion dong, equivalent to the increase of 11.72% compared to Quarter 2/2023.
- Total expenses in Quarter 2/2024 increased by 789 billion dong, equivalent to the increase of 9.5% compared to Quarter 2/2023.
- Profit before tax increased by 212 billion dong, equivalent to the increase of 88.57% and profit after tax increased by 269 billion dong, equivalent to the decrease of 148.49% compared to Quarter 2/2023.