

Code	REE
Company name	Refrigeration Electrical Engineering Corporation
Date	07/24/2024
Subject	BOD resolution dated July 23, 2024

Content:

The Board resolution dated July 23, 2024, the BOD of Refrigeration Electrical Engineering Corporation approved the report on result of selling treasury shares to employees as follows:

I. Information on stock:

1. Stock name: Refrigeration Electrical Engineering Corporation
2. Stock type: common share
3. Par value: 10,000 dongs/share
4. Number of shares issued: 471,013,400 shares; Of which:
 - Number of outstanding shares: 470,005,485 shares
 - Number of treasury shares: 1,007,915 shares
5. Number of shares expected to be sold: 1,007,915 shares
6. Issue ratio: 0.21%
7. Transfer restriction: 03 years from the ending of the treasury shares sale
8. Selling price: VND 10,000/share
9. Trading method: to transfer ownership via the Vietnam Securities Depository and Clearing Corporation (VSDC).

II. Result:

1. Number of sold shares: 1,007,915 shares, equivalent to 100% total treasury shares expected to be sold
2. Number of distributed employees: 53 people
3. Total shares after the treasury shares sale: 471,013,400 shares; Of which:
 - Number of outstanding shares: 471,013,400 shares
 - Number of treasury shares: 0 share.