

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
Date 04/25/2024
Subject Explanation for Quarter 1/2024 financial statements

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the financial statements in Quarter 1/2024 as follows:

The bank's separate profit after tax in Quarter 1/2024 was 3.936.126 million dong, increased by 643,579 million dong, equivalent to the increase of 19.55% compared to Quarter 1/2023; the bank's consolidated profit after tax and subsidiaries in Quarter 1/2024 was 3,141,883 million dong, increased by 1,492,164 million dong, equivalent to the increase of 90.45% compared to Quarter 1/2023 mainly due to the following causes:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To increase profit due to the increase in the net profit income	1,642,708	1,789,459
To decrease profit due to the decrease in the net income from service activities	(534,210)	(114,523)
To increase profit due to the increase in the net income from foreign exchange and gold trading	596,106	650,802
To decrease profit due to the decrease in the net income from securities trading activities	(57,511)	(127,753)
To increase profit due to the increase in the net income from investment securities trading activities	6,996	6,699

To decrease profit due to the decrease in net income from other activities	(369,677)	(1,152,825)
To decrease profit due to the increase in operating expenses	(423,337)	(43,648)
To (decrease)/increase profit due to the increase (decrease) in credit risk provision expenses	(56,985)	623,986
Profit before tax	804,090	1,632,197
Corporate income tax	(160,511)	(140,033)
Profit after tax	643,579	1,492,164