

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
Date 04/01/2024
Subject Explanation for 2023 audited financial statements

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the 2023 audited financial statements as follows:

The bank's separate profit after tax in 2023 was 10,765,943 million dong, decreased by 8,442,707 million dong, equivalent to the decrease of 43.95% compared to the same period of 2022; the bank's consolidated profit after tax and subsidiaries in 2023 was 8,494,171 million dong, decreased by 8,414,636 million dong, equivalent to the decrease of 49.76% compared to the same period of 2022 mainly due to the following causes:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To decrease/(decrease) profit due to the increase/(decrease) in the net profit income	784,136	(2,846,382)
To increase profit due to the increase in the net income from service activities	121,751	774,130
To decrease profit due to the decrease in the net income from foreign exchange and gold trading	(291,708)	(187,923)
To increase profit due to the increase in the net income from securities trading activities	392,469	529,367
To decrease profit due to the decrease in the net income from investment securities trading activities	(249,433)	(258,723)

To decrease profit due to the decrease in net income from other activities	(6,147,312)	(6,058,416)
To decrease profit due to the decrease in net income from capital contribution, stock	(39,850)	(9,654)
To (decrease)/increase profit due to the increase/(decrease) in operating expenses	(1,320,101)	174,513
To decrease profit due to the increase in credit risk provision expenses	(3,786,719)	(2,533,148)
Profit before tax	(10,536,767)	(10,416,236)
Corporate income tax	2,094,060	2,001,600
Profit after tax	(8,442,707)	(8,414,636)