

Code ASG
Company name ASG Corporation
Date 06/21/2024
Subject 2024 AGM resolution

Content:

On June 20, 2024, ASG Corporation issued the resolution of the 2024 Annual General Meeting of Shareholders to approve the following contents:

1. Approve the report of the BOD.
2. Approve the report on operation of the Supervisory Board.
3. Approve the report on 2023 business result:
 - Total revenue: VND 1,981,902 million
 - Total profit before tax: VND 52,510 million
 - Total profit after tax: VND 27,025 million
 - Charter capital: VND 756,539 million
4. Approve the plan for profit distribution in 2023:
 - Undistributed profit from prior year: VND 232,834,604,330
 - 2023 profit after tax: VND 12,22,505,672
 - Reward, bonus fund: VND 500,000,000
 - Dividend payment: VND 0
 - Remaining undistributed profit: VND 244,457,110,002
5. Approve the remuneration of the BOD, the Supervisory Board in 2023 and plan for 2024.
6. Approve the business plan in 2024:
 - Total revenue: VND 1,989,588 million
 - Total profit before tax: VND 47,797 million
 - Total profit after tax: VND 23,163 million
 - Charter capital: VND 907,847 million
7. Approve the plan for share issuance under ESOP:
 - Issuer: ASG Corporation
 - Stock type: common share
 - Par value: VND 10,000/ share
 - Expected issue volume: 907,847 shares

- Total issue value (at par value): VND 9,078,470,000
- Selling price: VND 10,000/ share
- Estimated time: 2024 -2025
- Transfer restriction:
 - + The rights should not be transferred
 - + The new shares are restricted within 04 years from the ending date of the issuance
- Plan to deal with unsold shares: these shares will be distributed to other employees with the offering price of VND 10,000/ share

8. Approve the change in personnel:

- The resignation of Mr. Nguyen Hoang Son as member of the BOD
- The additional election of Mr. Dang Luu Dung as member of the BOD.